

New Report Reveals Promising Growth for Global Fish Oil Omega-3 Market Amid Rising Health Concerns - BY PMI

The report "Fish Oil Omega-3 Market, By Species - Trends, Analysis and Forecast till 2030"

COVINA, CALIFORNIA, UNITED STATES, April 3, 2023 /EINPresswire.com/ -- According to the latest research study, the demand of "The Growing Importance of Fish Oil Omega-3s: An In-Depth Analysis of the Global Market Trends and Opportunities"

The [fish oil Omega-3 market](#) refers to the market for supplements and products that contain Omega-3 fatty acids, which are found in certain types of fish such as salmon, tuna, and sardines. Omega-3 fatty acids are believed to have various health benefits, including reducing the risk of heart disease, improving brain function, and reducing inflammation. The global fish oil Omega-3 market has been growing steadily in recent years, driven by factors such as increasing awareness of the health benefits of Omega-3 fatty acids, rising demand for supplements, and the growing popularity of Omega-3 enriched foods.

The COVID-19 pandemic has had a mixed impact on the fish oil Omega-3 market, with some segments experiencing increased demand due to the focus on health and wellness, while other segments such as the aquaculture industry have been negatively impacted. Overall, the fish oil Omega-3 market is expected to continue growing in the coming years, driven by increasing demand for supplements and functional foods that promote health and wellness.

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Key Highlights:



Fish Oil Omega-3 Market - PMI

- In Nov 2013 Royal DSM announces the launch of Omega 60, a high concentrate vegetarian alternative to fish oil. This is the first high-potency vegetarian DHA and EPA omega-3 oil developed from a sustainable algal source.
- In June 2016 DSM launches new 3C Technology to give a boost to Omega-3 supplements category, this the unique 3C technology delivers highly-concentrated (up to 85%) and customizable combinations of EPA (eicosapentaenoic acid) and DHA (docosahexaenoic acid) for both pharmaceutical and dietary supplement applications.

Key Market Insights from the report:

The market report has been segmented based on Species, and region.

- By Species global Fish Oil Omega-3 market is classified into Anchovy, Cod Liver, Menhaden, Tuna, Sardine, Salmon, and Other Species
- By region, North America is expected to dominate the target market share. Owing to the rising prevalence of chlorine diseases in the region. Additionally, they demand a Fish Oil Omega-3 product due to rising awareness about the benefits of Fish Oil Omega-3 supplement.

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Competitive Analysis:

The key players operating the global Fish Oil Omega-3 market include Koninklijke DSM N.V., Croda International Plc, Omega Protein Corporation, BASF SE, GC Rieber, TripleNine Group, Pelagia AS, and Olvea Group. The key players are focusing on partnership and mutual understanding strategy. For example on Jul. 2019 DSM, (a global science-based company in Nutrition, Health and Sustainable Living), and Evonik announced the opening of their Veramaris 50-50 joint venture's commercial-scale. This new site has arisen for the commercial production of omega-3 fatty acids rich in Fish Oil Omega-3 from natural marine algae for sustainable salmon farming.

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Drivers and Restraints of Fish Oil Omega-3 Market:

For companies and organisations looking to comprehend their clients, rivals, and the larger market, market research is a crucial instrument. Nonetheless, the market research sector is vulnerable to a variety of factors and restraints that can have an impact on its growth and development, just like any other business.

Drivers:

- Increasing health awareness: Growing awareness of the health benefits of Omega-3 fatty acids, including reducing the risk of heart disease, has increased demand for Omega-3 supplements and products.
- Growing demand for functional foods: The popularity of functional foods, which are designed to provide health benefits beyond basic nutrition, has led to increased demand for Omega-3 enriched foods.
- Rising disposable incomes: As disposable incomes rise, consumers are more willing to spend on health and wellness products, including Omega-3 supplements.
- Technological advancements: Advancements in technology have made it easier to produce Omega-3 supplements and products at a lower cost.
- Expansion of aquaculture: The expansion of the aquaculture industry has increased the availability of Omega-3 rich fish and fish oil.

Restraints:

- Sustainability concerns: The fish oil Omega-3 market relies on fish as a source of Omega-3 fatty acids, which raises concerns about overfishing and sustainability.
- Quality concerns: Quality control can be a challenge in the fish oil Omega-3 market, as the quality of the fish and fish oil can vary widely.
- High cost: Omega-3 supplements can be expensive, which can be a barrier to consumption for some consumers.
- Side effects: High doses of Omega-3 supplements can lead to side effects such as nausea, diarrhea, and fishy aftertaste.
- Competition from plant-based sources: Plant-based sources of Omega-3 fatty acids, such as flaxseed and chia seeds, are becoming increasingly popular, which can pose a threat to the fish oil Omega-3 market.

Key Reasons to Purchase:

There are several key reasons why one might consider purchasing a report on the Fish Oil Omega-3 Market. These include:

1. Comprehensive analysis: The report provides a comprehensive analysis of the fish oil Omega-3 market, including market size, trends, drivers, and restraints.
2. Detailed insights: The report provides detailed insights into the fish oil Omega-3 market, including product types, applications, and regional analysis.
3. Industry expertise: The report is typically prepared by industry experts who have a deep understanding of the market, which provides valuable insights and analysis.
4. Competitive landscape: The report provides an analysis of the competitive landscape of the fish oil Omega-3 market, including information on key players, market share, and strategies.
5. Strategic decision-making: The insights and analysis provided in the report can help businesses make strategic decisions regarding market entry, product development, and expansion.
6. Investment opportunities: The report can help investors identify potential investment

opportunities in the fish oil Omega-3 market by providing insights into market trends and growth prospects.

For people who want to learn more about a topic, industry, or market and who appreciate the knowledge and expertise offered by a thorough, well-researched paper, purchasing a report may generally be a reasonable investment.

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Prophecy Market Insights is specialized market research, analytics, marketing/business strategy, and solutions that offers strategic and tactical support to clients for making well-informed business decisions and to identify and achieve high-value opportunities in the target business area. We also help our clients to address business challenges and provide the best possible solutions to overcome them and transform their business.

Other Trending Reports:

- [Fish Processing Market](#) - By Species (Fish, Crustaceans, Mollusks, and others), By Source (Freshwater, Marine, and Inland), By Category (Frozen, Preserved, Dried, and Others), By Equipment (Slaughtering, Gutting, Scaling, Filleting, Deboning, Skinning, Curing & Smoking, and Others), By Application (Food and Non-food), By Region (North America, Europe, Asia Pacific, Latin America, and Middle East & Africa) - Trends, Analysis and Forecast till 2032
- [Omega 3 Supplements Market](#) - By Source (Fish Oil, Krill Oil, and Others (Flaxseeds and Mung Beans)), By Application (Infant Formula, Food and Beverage, Nutritional Supplements, Pharmaceuticals, Pet and Animal Feed, and Clinical Nutrition), and By Region (North America, Europe, Asia Pacific, Latin America, Middle East, and Africa) - Trends, Analysis and Forecast till 2029

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