

# Luggage Market Industry Production and Professional Market Research Report 2023-2030 | Tapestry Inc., Rimowa GmbH

*Luggage is an important part of travel-related consumer goods market. Different types of luggage are available in the market for travel, business and casual use*

BURLINGAME, CALIFORNIA, UNITED STATES, April 4, 2023

/EINPresswire.com/ -- A comprehensive analysis of the [Luggage Market](#) from 2023-2030 has been published by "Coherent Market Insights". The report includes data tables, pie charts, graphs, and figures that are spread over multiple pages, making it easy to

understand. The global research report provides detailed insights into the leading competitors, strategic analysis, small and macro business trends and eventualities, valuation analysis, and a holistic summary within the forecast period. The report focuses on primary and secondary drivers, market share, leading segments, and geographical analysis, with in-depth knowledge and reports.

The luggage market refers to the industry that produces and sells various types of bags and containers designed for carrying personal belongings during travel. This can include suitcases, duffel bags, backpacks, tote bags, and other similar products. The market is driven by factors such as rising travel and tourism, increasing disposable income, and changing lifestyle patterns. Luggage products can vary in terms of size, material, design, and features, and are available at various price points to cater to different consumer segments. The market is highly competitive, with a large number of established brands and new players vying for market share.

The market report thoroughly examines the current state of the Luggage Market in a professional and detailed manner. Various market data such as CAGR, gross margin, revenue, price, production growth rate, volume, value, market share, and year-over-year growth are carefully evaluated and validated using the latest primary and secondary research



Luggage Market

methodologies. The analysis is based on leading company profiles that take into account various factors including markets served, production, revenue, market share, recent innovations, and gross profit margins. Additionally, a specialized section on market dynamics provides an in-depth assessment of the market's drivers, constraints, opportunities, influencers, challenges, and trends.

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### Segmentation by Competition:

The global Luggage market is characterized by a fragmented competitive landscape, primarily due to the emergence of numerous key players in the market. As the forecast period progresses, the competition in the global market is projected to become even more intense.

### Top Key Players are Covered in this Report:

- Tapestry Inc., Rimowa GmbH
- Louis Vuitton Malletier
- S.A.
- Victorinox Swiss Army Inc.
- Samsonite International S.A
- Coach Inc
- VF Corporation
- Antler Limited
- Delsey S.A.
- Bric's Industria Valigeria Fine SpA
- Etienne Aigner AG
- VIP Industries Limited

### Market Segmentation :

In this report, the two main Segmentation of Type and Application have been examined, while industry experts have analyzed their profitability and potential for growth. Additionally, revenue projections for the 2023-2030 timeframe have been included for each of the aforementioned segments based on their respective values.

### By Product Type, the market is segmented into:

- Travel Bags
- Trolley & Duffle Bags
- Lifestyle Bags
- Backpack

- Garment Bags
- Business Cases
- Briefcases
- Attache Cases
- Business Backpacks
- Others (Casual Bags, etc.)

By Distribution Channel, the market is segmented into:

- Wholesale & Specialty Stores
- Hypermarkets
- Supermarkets
- Online Stores
- Others (Factory Outlets, etc.)

By Price Range, the market is segmented into:

- Mid Range
- Low Range
- Premium Range

By Category, the market is segmented into:

- Soft-side
- Hard-side

Regional Analysis for Luggage Market:

- North America (United States, Canada, and Mexico)
- Europe (Germany, France, UK, Russia, and Italy)
- Asia-Pacific (China, Japan, Korea, India, and Southeast Asia)
- South America (Brazil, Argentina, Colombia, etc.)
- The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, and South Africa)

The Key Findings of the Report:

1. In this report, an overview of the entire market is provided, along with a roadmap that can guide Luggage industry players in navigating the rapidly changing market. By consulting the market size forecast outlined in the report, industry players can restructure their strategies and methods. The report also identifies profitable segments/subsegments in the Luggage market that may affect the global expansion strategy of leading organizations. Furthermore, the report provides detailed information about each manufacturer.
2. The chapter analyzing key factors in the market focuses on technological progress/risks,

substitution threats, changes in consumer demand/customer preferences, technological progress in related industries, and changes in the economic/political environment that influence market growth factors.

3. The report identifies the fastest and slowest growing market segments, providing valuable insights into each core element of the market. The report also highlights the entry of new market players who have accelerated the transition in the Luggage market. Additionally, the report predicts that M&A activity will alter the market structure of the industry.

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## Marketing Communication and Sales Channel

Continuously comprehending the effectiveness of marketing enables us to evaluate the potential of advertising and marketing communications, and utilize best practices to reach an untapped audience. To help marketers devise effective strategies and identify why the target market is not engaged, we ensure that the study is segmented appropriately using marketing and sales channels. This approach enables us to identify the potential market size by revenue and volume.

## Pricing and Forecast

When making purchasing decisions, pricing and subscription costs are crucial considerations for customers and businesses alike. Therefore, we have conducted an analysis of pricing to determine how it is evaluated not only in comparison to competitor offerings, but also to immediate substitute products. Furthermore, in addition to future sales, we have dedicated separate chapters to cost analysis, labor, production, and capacity.

## How Sales and Geography are Related

This research is valuable for operators seeking to pinpoint the precise size of their target audience within a particular geographic area. Specifically, it examines the Luggage Market and enables entrepreneurs to identify local markets for business expansion. The study addresses the following inquiries:

1. What sources do the criteria have?
2. In which cities do non-potential consumers live?
3. What kind of shopping habits do people in that area have?
4. What is the level of consumer expenditure in a specific area?

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