Hyper-Converged Infrastructure Market Is Expected To Reach US$ 37.1 Billion by 2028 | CAGR 26.66%

According to the latest research report by IMARC Group, The global hyper-converged infrastructure market size reached US$ 9.2 Billion in 2022.

SHERIDAN, WYOMING, UNITED STATES, April 4, 2023 /EINPresswire.com/ -- According to the latest report by IMARC Group, titled, "Hyper-Converged Infrastructure Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028", The global hyper-converged infrastructure market size reached US$ 9.2 Billion in 2022. Looking forward, IMARC Group expects the market to reach US$ 37.1 Billion by 2028,

Hyper-Converged Infrastructure Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

exhibiting a growth rate (CAGR) of 26.66% during 2023-2028. This report can serve as an excellent guide for investors, researchers, consultants, marketing strategists and all those who are planning to foray into the market in any form.

What is Hyper Converged Infrastructure?

Hyper-converged infrastructure (HCI) refers to a software-associated architecture that integrates resources related to computing, storage, and virtualization in a single system consisting of x86 hardware. It provides increased flexibility, scales operations, and enhances reliability. HCI aids in streamlining the deployment of new workloads, improving infrastructure management, and optimizing infrastructure costs. It also enhances performance and stores and protects data efficiently while simplifying upgrades. Consequently, HCI is extensively used in the IT and telecommunication, manufacturing, healthcare, and banking, financial services and insurance (BFSI) sectors across the globe.

Hyper-Converged Infrastructure Market Trends:

The escalating demand for the software-centric unified system to achieve more profound abstraction and higher automation and scalability compared to converged infrastructure is primarily augmenting the hyper-converged infrastructure market. Furthermore, the widespread adoption of HCI solutions to manage business-critical applications and run numerous workloads, such as database software, virtual desktop infrastructure, collaborations, analytics, remote management, and testing environments, is positively influencing the global market. Apart from this, the rising utilization of work mechanization to handle several labor-intensive tasks and increase productivity is acting as another significant growth-inducing factor.

Moreover, the growing usage of HCI solutions to modernize data centers and make them compatible with industry standards is also bolstering the market growth. Besides this, the widespread utilization of desktop virtualization, on account of the widespread adoption of remote working practices by corporate employees, is further catalyzing the global market. Additionally, the inflating cloud computing activities of companies to delegate routine tasks and increase operational flexibility is also driving the market growth. In addition to this, the widespread adoption of HCI solutions by the BFSI sector, owing to the rising employment of online payment methods to make cashless payments, is expected to drive the hyper-converged infrastructure market in the coming years.

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Hyper-Converged Infrastructure Market 2023-2028 Analysis and Segmentation:

Competitive Landscape:

The competitive landscape of the market has been studied in the report with the detailed profiles of the key players operating in the market.

Cisco Systems Inc.
DataCore Software Corporation
Dell Technologies Inc.
Hewlett Packard Enterprise Company
Hitachi Vantara Corporation
Huawei Technologies Co., Ltd.
International Business Machines Corporation
Microsoft Corporation
NetApp Inc.
Nutanix Inc.
Quantum Corporation
Scale Computing

The report has segmented the market on the basis on component, application and end use.

Breakup by Component:

Hardware
Software

Breakup by Application:

Remote Office or Branch Office
Virtualization Desktop Infrastructure (VDI)
Data Center Consolidation
Backup Recovery/Disaster Recovery
Critical Applications Virtualization
Others

Breakup by End Use:

BFSI
IT and Telecommunications
Government
Healthcare
Manufacturing
Energy and Utilities
Education
Others

Breakup by Region:

North America: (United States, Canada)
Asia Pacific: (China, Japan, India, South Korea, Australia, Indonesia, Others)
Europe: (Germany, France, United Kingdom, Italy, Spain, Russia, Others)
Latin America: (Brazil, Mexico, Others)
Middle East and Africa

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Key highlights of the report:

Market Performance (2017-2022)
Market Outlook (2023- 2028)
Porter's Five Forces Analysis

Market Drivers and Success Factors
SWOT Analysis
Value Chain
Comprehensive Mapping of the Competitive Landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high-technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

Our offerings include comprehensive market intelligence in the form of research reports, production cost reports, feasibility studies, and consulting services. Our team, which includes experienced researchers and analysts from various industries, is dedicated to providing high-

quality data and insights to our clientele, ranging from small and medium businesses to Fortune 1000 corporations.

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