

Cell and Gene Therapies Designed for Affordable and Accessible Point of Care Use, Deploying in California: NASDAQ: ORGS

Cell and Gene Therapies Designed for Affordable and Accessible Point of Care Use, Deploying in California: Organesis, Inc. (NASDAQ: ORGS)

GERMANTOWN, MARYLAND, UNITED STATES, April 5, 2023

/EINPresswire.com/ -- Cell and Gene Therapies Designed for Affordable and

Accessible Point of Care Use, Deploying in California: [Organesis, Inc. \(NASDAQ: ORGS\)](#)



□ Global Biotech Working to Unlock the Full Potential of Cell and Gene Therapies.



ORGS has designed its OMPULs to decentralize manufacturing and enable cell and gene therapies to be developed on the site of universities, hospitals, and healthcare providers”
Vered Caplan, CEO of ORGS

□ Point of Care Platform Focused on Affordable and Accessible Options.

□ 98% Year-Over-Year Revenue Increase to \$13.6 Million for the 4th Quarter of 2022.

□ MOU with the University of California, Davis to deploy Mobile Processing Units and Labs at UC Davis and other Healthcare Universities Within the State of California. Organesis, Inc. (NASDAQ: ORGS) is a global biotech

company working to unlock the full potential of cell and gene therapies (CGTs) in an affordable and accessible format at the point of care. The ORGS POCare Platform is comprised of three enabling components: a pipeline of licensed POCare Therapeutics that are processed and produced in closed, automated POCare Technology systems across a collaborative POCare Network.

ORGS identifies promising new therapies and leverages its POCare Platform to provide a rapid, globally harmonized pathway for these therapies to reach and treat large numbers of patients at lowered costs through efficient, scalable, and decentralized production. The ORGS POCare

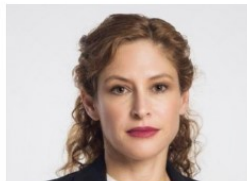
Network brings together patients, doctors, industry partners, research institutes, and hospitals worldwide to achieve harmonized, regulated clinical development and production of therapies.

□ ORGS Reports 98% Year-Over-Year Increase in Revenue to \$13.6 Million for the Fourth Quarter of 2022

On March 21st ORGS provided a business update for the fourth quarter and year ended December 31, 2022.

Vered Caplan, CEO of ORGS, said, "I am pleased to report that revenue for the fourth quarter of 2022 increased by 98% to \$13.6 million, compared to \$6.9 million for the same period last year as we are progressing with the planned rollout of our POCare platform. In addition to our strong revenue growth, we reduced our operating loss by 91% for the fourth quarter of 2022 versus the same period last year, which reflects our cost-effective and highly scalable business model. The goal of our ORGS Mobile Processing Units and Labs (OMPUL) strategy is to provide autologous cell and gene therapies to patients in need at the point of care, which, in turn, is expected to dramatically lower costs. Our latest investments have allowed us to increase our capacity and advance our go-to-market strategy as we aim to expand the deployment of our ORGS Mobile Processing Units and Labs (OMPULs). Most recently, we signed a non-binding memorandum of understanding (MOU) with the University of California, Davis (UC Davis) to deploy our OMPULs at UC Davis and other healthcare universities within the State of California. Additionally, we are

Orgenesis CEO Vered Caplan Recognized Among World's Top 20 Inspirational Leaders in Advanced Medicine



Vered Caplan

GERMANTOWN, Md., April 29, 2020 (GLOBE NEWSWIRE) -- **Orgenesis Inc. (NASDAQ: ORGS)**, a pioneering, global biotech company committed to accelerating commercialization and transforming the delivery of cell and gene therapies (CGTs) while lowering costs, announces that The Medicine Maker Power List 2020 has ranked **Vered Caplan**, CEO of Orgenesis, as one of the world's top 20 inspirational leaders in the field of advanced medicine.

The Medicine Maker has published its Power List annually since 2015.

For 2020, its sixth list was shortened from 100 to 60 entrants, with three top 20 lists celebrating the most influential leaders in what the publication considers the most important fields in medicine making in 2020 - biopharmaceuticals, advanced therapies and small molecules. Judged by an independent panel of leading life science figures, the lists detail the most influential academics, entrepreneurs, CEOs, researchers, and regulators who have lead their respective fields, shaping the environment around them to the benefit of those involved in advancing the sector, and patient communities.

\$ORGS CEO Top 20

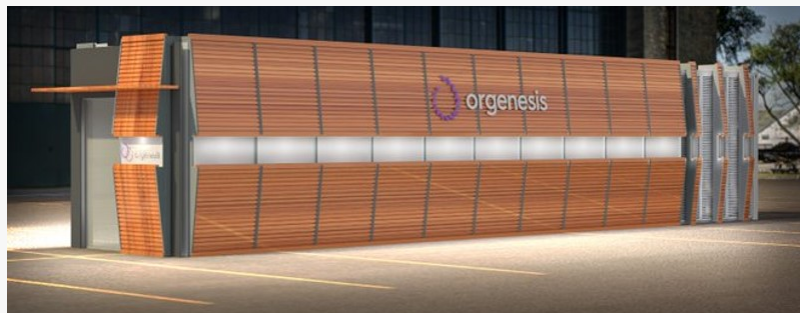
Orgenesis @OrgenesisInc · Mar 16

Orgenesis Signs MOU with University of California, Davis to Develop a Collaboration Agreement to Deploy Cell and Gene Therapy Mobile Processing Units and Labs Across California

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\$ORGS MOU with University of California



\$ORGS Mobile Labs

focused on supporting the POCare Centers located at strategic locations in various countries across North America, Europe, Asia, and the Middle East, which serve as hubs for the respective regions."

Ms. Caplan continued, "ORGS is also advancing our POCare therapeutic pipeline while leveraging grants and partnerships. In 2022, our subsidiary, Koligo Therapeutics, supplied Kyslecel to five medical institutes supplying total pancreatectomy-islet auto transplant (TP-IAT) cases. Production from this one site enabled Koligo to achieve positive cash flow from operations in the fourth quarter of the year as a separate business unit.

Additionally, Koligo passed an FDA

inspection of this site as a registered tissue production establishment in February. Following this confirmation of the infrastructure design and production protocols, and building on increasing demand, we are now pursuing plans for site expansion in the US and internationally. In the EU, Koligo is utilizing the expertise of ORGS to enable regional production capacity and leverage grants to drive clinical development towards marketing approval."

The complete financial results for the fourth quarter and year ended December 31, 2022, are available on the ORGS website in the Company's Annual Report on Form 10-K, which has been filed with the Securities and Exchange Commission.

Conference Call

ORGS hosted a conference call to discuss the Company's corporate progress and other developments. A webcast replay will be available on the Company's Investor Events section of the website (<https://ir.orgenesis.com/events#/>) through Thursday, March 21, 2024.

□ MOU with the University of California, Davis to Develop an Agreement to Deploy Cell and Gene Therapy Mobile Processing Units and Labs Across California

On March 16th ORGS announced the signing of a non-binding memorandum of understanding (MOU) with the University of California, Davis (UC Davis).

The goal of the MOU is to progress towards a wider definitive agreement pursuant to which the University and ORGS POC CA expect to roll out Morgenesi's proprietary Orgenesi Mobile Processing Units and Labs™ ("OMPULS™") throughout universities within the State of California.



\$ORGS Team Lab

Both ORGS and the University, aim to roll out the OMPULs within the State of California in a staged approach. The first stage involves establishing and validating an OMPUL at UC Davis, anticipated to be within the first 12 months following the execution of a definitive agreement between the parties. Thereafter, both parties will agree upon and develop a decentralized model of OMPUL placement in compliance with regulatory requirements, as well as commercialize and install OMPULs at other healthcare sites within the State of California. The intent is to enable the development and manufacture of cell and gene therapies from ORGS, its partners, and UC Davis' partners. ORGS POC CA or its affiliates and the University may agree to develop and/or manufacture other therapies initiated by the University and/or third parties for point-of-care treatment of patients utilizing the OMPUL, subject to further agreement(s).

For more information on ORGS visit: www.orgenesis.com

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