

Wearable Cardiac Devices Market to reach USD 9.6 Billion by 2032, growing at a CAGR of 18.2% during the forecast period

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COASTAL HIGHWAY, LEWES DE 19958, USA, April 5, 2023 /EINPresswire.com/ -- New York,The global <u>Wearable Cardiac Devices Market</u> was valued at USD 1.8 Billion in 2022 and it is anticipated to grow up to USD 9.6 Billion by 2032, at a CAGR of 18.2% during the forecast period.

Wearable cardiac devices are small, portable machines that are worn on the body to monitor heart function. These devices can be used to track heart rate, rhythm, and blood pressure. They can also be used to provide information on heart health and to aid in the diagnosis and treatment of heart conditions.

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Increasing awareness about wearables coupled with preference for homecare devices will augment the market growth. Booming geriatric population base, that is prone to several chronic diseases across the globe will increase the patient pool suffering from cardiac arrhythmias and other CVDs. This will spur the demand for wearable cardiac devices among elderly population. Increasing number of patients suffering from various cardiovascular disorders (CVDs) will primarily drive the market expansion. Wearable cardiac devices such as patches, Holter monitors and wearable ECG devices, assist healthcare professionals and patients in monitoring cardiac parameters. As per the World Health Organization, about 17.9 million people die from CVDs each year. Owing to increased adoption of sedentary and unhealthy lifestyle habits such as excessive consumption of alcohol and smoking, the cases of cardiovascular disorders are increasing at rapid rate.

COVID-19 Impact

The outbreak of COVID-19 has positively impacted wearable cardiac devices credited to growing awareness and acceptance of digital and remote health technology. Applications developed by integrating artificial intelligence (AI) assist medical professionals for continuous monitoring of the patients. Wearables were vastly used to track and monitor cardiac activities during

pandemic. These products aid healthcare professionals and in medical trials to monitor patients effectively. Several healthcare companies are working together on various projects for manufacturing of Holter monitors, smartwatches and patches among others to provide medical aid.

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Global Wearable Cardiac Devices Market Segmentation:

By Product

- Holter monitors
- Patch
- Defibrillator

By Application

- Home Healthcare
- · Remote Patient Monitoring

Major Players in the Global Wearable Cardiac Devices Market:

The key players in the market ZOLL Medical Corporation, Cardiac Rhythm, iRhtythm Technologies Inc., Proteus Digital Health, Custo Med GmbH, Nuubo, Philips, Welch Allyn, VitalConnect, and Qardio. among others.

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Contact Us:

Global Insight Services LLC 16192, Coastal Highway, Lewes DE 19958 E-mail: info@globalinsightservices.com Phone: +1-833-761-1700

Website: https://www.globalinsightservices.com/

Global Insight Services LLC Global Insight Services LLC +1 833-761-1700 info@globalinsightservices.com

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