

# E-passport Market Is Booming So Rapidly | Morpho, Mühlbauer, Veridos

Stay up-to-date with Global E-passport Market research offered by HTF MI. Check how key trends and emerging drivers are shaping this industry growth.

PUNE, MAHARASHTRA, INDIA, April 5, 2023 /EINPresswire.com/ -- The Latest Released E-passport market study has evaluated the <u>future growth potential</u> <u>of E-passport market</u> and provides information and useful stats on market structure and size. The report is



intended to provide market intelligence and strategic insights to help decision-makers take sound investment decisions and identify potential gaps and growth opportunities. Additionally, the report also identifies and analyses changing dynamics, and emerging trends along with essential drivers, challenges, opportunities, and restraints in the E-passport market. The study

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HTF Market Intelligence consulting is uniquely positioned empower and inspire with research and consulting services to empower businesses with growth strategies, by offering services."

Craig Francis

includes market share analysis and profiles of players such as Thales Group (France), HID Global Corporation (United States), IDEMIA (France), Giesecke+Devrient GmbH (Germany), Bundesdruckerei GmbH (Germany), Morpho (Safran Identity & Security) (France)), Eastcompeace Technology Co., Ltd. (China), Mühlbauer Holding AG & Co. KGaA (Germany), Oberthur Technologies Group S.A.S (France), Safran U.S.A. Inc. (United States), Veridos GmbH (Germany), NEC Corporation (Japan)

If you are a E-passport manufacturer and would like to check or understand the policy and regulatory proposals,

designing clear explanations of the stakes, potential winners and losers, and options for improvement then this article will help you understand the pattern with Impacting Trends. Click To get SAMPLE PDF (Including Full TOC, Table & Figures)

https://www.htfmarketintelligence.com/sample-report/global-e-passport-market

According to HTF Market Intelligence, the Global E-passport market to witness a CAGR of 25.8%

during forecast period of 2023-2029. The market is segmented by Application (Regular passports, Official passports, Diplomatic passports, Service passports, Others) by Travel (Business, Leisure, Education, Other) by Technology (Radiofrequency Identification (RFID), Biometrics) and by Geography (North America, South America, Europe, Asia Pacific, MEA).

## Definition:

E-Passports are used to validate the identity of a passenger during international travels by storing information about the passengers on a smart chip authenticated by public key infrastructure which accepts a digital signature and unique identification code thus, reducing the threat of data alteration and duplication. Some of the biometric techniques used in e-passport are thumbprint, iris, and facial recognition Increase in illegal immigration, thefts, and fraudulent activities fuel e-passport market. Additionally, e-passport provides faster verification of individual and security checks at airports. Rising adoption in key countries to regulate the safety of residents.

### Market Trends:

• Increasing Adoption of E-Passport as a Secure Travel Document.

# Market Drivers:

- Emphasizing on Innovative Verification Techniques to Detect Identity Frauds
- Rise in Number of Cross Border Air Travelers

# Market Opportunities:

- The emergence of Wireless Communication Technology
- Development in Advanced Airport Infrastructure

Revenue and Sales Estimation — Historical Revenue and sales volume are presented and further data is triangulated with top-down and bottom-up approaches to forecast complete market size and to estimate forecast numbers for key regions covered in the report along with classified and well-recognized Types and end-use industry.

# SWOT Analysis on E-passport Players

In addition to Market Share analysis of players, in-depth profiling, product/service, and business overview, the study also concentrates on BCG matrix, heat map analysis, FPNV positioning along with SWOT analysis to better correlate market competitiveness.

Demand from top-notch companies and government agencies is expected to rise as they seek more information on the latest scenario. Check the Demand Determinants section for more information.

# Regulation Analysis

- Local System and Other Regulation: Regional variations in Laws for the use of E-passport
- Regulation and its Implications

Other Compliances

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## FIVE FORCES & PESTLE ANALYSIS:

In order to better understand market conditions five forces analysis is conducted that includes the Bargaining power of buyers, Bargaining power of suppliers, Threat of new entrants, Threat of substitutes, and Threat of rivalry.

- Political (Political policy and stability as well as trade, fiscal, and taxation policies)
- Economical (Interest rates, employment or unemployment rates, raw material costs, and foreign exchange rates)
- Social (Changing family demographics, education levels, cultural trends, attitude changes, and changes in lifestyles)
- Technological (Changes in digital or mobile technology, automation, research, and development)
- Legal (Employment legislation, consumer law, health, and safety, international as well as trade regulation and restrictions)
- Environmental (Climate, recycling procedures, carbon footprint, waste disposal, and sustainability)

Book Latest Edition of E-passport Market Study @ <a href="https://www.htfmarketintelligence.com/buy-now?format=3&report=2676">https://www.htfmarketintelligence.com/buy-now?format=3&report=2676</a>

Heat map Analysis, 3-Year Financial and Detailed Company Profiles of Key & Emerging Players: Thales Group (France), HID Global Corporation (United States), IDEMIA (France), Giesecke+Devrient GmbH (Germany), Bundesdruckerei GmbH (Germany), Morpho (Safran Identity & Security) (France)), Eastcompeace Technology Co., Ltd. (China), Mühlbauer Holding AG & Co. KGaA (Germany), Oberthur Technologies Group S.A.S (France), Safran U.S.A. Inc. (United States), Veridos GmbH (Germany), NEC Corporation (Japan)

Geographically, the following regions together with the listed national/local markets are fully investigated:

- APAC (Japan, China, South Korea, Australia, India, and the Rest of APAC; the Rest of APAC is further segmented into Malaysia, Singapore, Indonesia, Thailand, New Zealand, Vietnam, and Sri Lanka)
- Europe (Germany, UK, France, Spain, Italy, Russia, Rest of Europe; Rest of Europe is further segmented into Belgium, Denmark, Austria, Norway, Sweden, The Netherlands, Poland, Czech Republic, Slovakia, Hungary, and Romania)
- North America (U.S., Canada, and Mexico)
- South America (Brazil, Chile, Argentina, Rest of South America)

MEA (Saudi Arabia, UAE, South Africa)

Some Extracts from E-passport Market Study Table of Content

E-passport Market by Application/End Users [Regular passports, Official passports, Diplomatic passports, Service passports, Others]

Global E-passport Sales and Growth Rate (2019-2029)

E-passport Competition by Players/Suppliers, Region, Type, and Application

E-passport (Volume, Value, and Sales Price) table defined for each geographic region defined.

Supply Chain, Sourcing Strategy and Downstream Buyers, Industrial Chain Analysis

......and view more in complete table of Contents

Check it Out Complete Details os Report @ <a href="https://www.htfmarketintelligence.com/report/global-e-passport-market">https://www.htfmarketintelligence.com/report/global-e-passport-market</a>

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