

# Citric Acid Market Analysis & Forecast for Next 5 Years | Cargill, Cofco Biochemical, RZBC

*Stay up to date with Citric Acid Market research offered by HTF MI. Check how key trends and emerging drivers are shaping this industry growth.*

PUNE, MAHARASHTRA, INDIA, April 5, 2023 /EINPresswire.com/ -- The [Citric Acid market](#) size is estimated to register a CAGR of 6.24% during the forecast period (2022-2029). Latest Study on Industrial Growth of Citric Acid Market 2023-2029. A detailed study accumulated to offer the Latest insights about acute features of the Citric Acid market. The report contains different market predictions related to revenue size, production, CAGR, Consumption, gross margin, price, and other substantial factors. While emphasizing the key driving and restraining forces for this market, the report also offers a complete study of the future trends and developments of the market. It also examines the role of the leading market players involved in the industry including their corporate overview, financial summary, and SWOT analysis.



Citric Acid Market

The Major Players Covered in this Report:

Archer Daniels Midland Company (United States), Cargill, Incorporated. (United States), Tate & Lyle PLC (United Kingdom), Jungbunzlauer Suisse AG (Switzerland), Cofco Biochemical (Anhui) Co., Ltd. (China), Huangshi Xinghua Biochemical Co. Ltd. (China), RZBC Group Co. Ltd. (China), Weifang Ensign Industry Co., Ltd. (China), Gadot Biochemical Industries Ltd. (Israel), S.A. Citrique Belge N.V. (Belgium), Chemtex Speciality Limited (India), Hemadri Chemicals (India), Paras Chemical Industries (India)

Get ready to identify the pros and cons of the regulatory framework, local reforms, and its impact on the Industry. Know how Leaders in Global Citric Acid are keeping themselves one step forward with our latest survey analysis.



HTF MI integrates History, Trends, and Forecasts to identify the highest value opportunities, cope with the most critical business challenges and transform the businesses.”

*Craig Francis*

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#### Definition:

Citric acid is a weak organic acid found naturally in citrus fruits such as lemons, oranges, and limes. It is commonly used as a food preservative, flavouring agent, and acidulate in various food and beverage products. In

addition to its applications in the food industry, citric acid is also widely used in pharmaceuticals, cosmetics, and cleaning products. The citric acid market refers to the global market for citric acid and its various applications.

#### Market Trends:

- Increasing demand for citric acid in the food and beverage industry due to its versatile properties as an acidulant, flavoring agent, and preservative.
- Growing popularity of natural and organic food products, leading to a surge in demand for natural citric acid sourced from citrus fruits.
- Rising use of citric acid in the pharmaceutical industry, particularly for the production of effervescent tablets and liquid medicines.

#### Market Drivers:

- Growing demand for processed food and beverages due to the increasing population and changing consumer preferences for convenience and ready-to-eat products.
- Increasing use of citric acid as a natural preservative in food and beverage products, replacing synthetic preservatives that are considered harmful to human health.

#### Market Opportunities:

- Increasing demand for natural and organic products in the food and beverage industry, which is creating new opportunities for citric acid derived from natural sources such as citrus fruits.
- Growing demand for functional foods and dietary supplements, which use citric acid as a flavoring agent and acidulant, offering opportunities for new product development.

#### Major Highlights of the Citric Acid Market report released by HTF MI

The market is segmented by Global Citric Acid Market Breakdown by Application (Cosmetic Industry, Pharmaceutical Industry, Food Processing Industry, Others) by Packaging (Pouch, Jar, Bottle, Others) by Forms (Anhydrous, Monohydrate) and by Geography (North America, South America, Europe, Asia Pacific, MEA).

Major Key Players of the Market: Archer Daniels Midland Company (United States), Cargill,

Incorporated. (United States), Tate & Lyle PLC (United Kingdom), Jungbunzlauer Suisse AG (Switzerland), Cofco Biochemical (Anhui) Co., Ltd. (China), Huangshi Xinghua Biochemical Co. Ltd. (China), RZBC Group Co. Ltd. (China), Weifang Ensign Industry Co., Ltd. (China), Gadot Biochemical Industries Ltd. (Israel), S.A. Citrique Belge N.V. (Belgium), Chemtex Speciality Limited (India), Hemadri Chemicals (India), Paras Chemical Industries (India)

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Key takeaways from the Citric Acid market report:

- Detailed consideration of Citric Acid market-particular drivers, Trends, constraints, Restraints, Opportunities, and major micro markets.
- Comprehensive valuation of all prospects and threats in the
- In-depth study of industry strategies for growth of the Citric Acid market-leading players.
- Citric Acid market latest innovations and major procedures.
- Favorable dip inside Vigorous high-tech and market latest trends remarkable the Market.
- Conclusive study about the growth conspiracy of Citric Acid market for forthcoming years.

What key data is demonstrated in this Citric Acid market report?

- CAGR of the market during the forecast period
- Detailed information on factors that will drive the growth of the Citric Acid market between 2023 and 2028
- Precise estimation of the size of the Citric Acid market and its contribution to the parent market
- Accurate predictions about upcoming trends and changes in consumer behaviour
- Value in dollar term and growth of the market industry across APAC, Europe, North America, South America, and Middle East and Africa; further broken down by major country within region.
- Thorough analysis of the market's competitive landscape and detailed information about vendors

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Detailed TOC of Citric Acid Market Research Report-

- Citric Acid Introduction and Market Overview
- Citric Acid Market, by Application [Cosmetic Industry, Pharmaceutical Industry, Food Processing Industry, Others]
- Citric Acid Industry Chain Analysis
- Citric Acid Market, By type [Anhydrous, Monohydrate]
- Industry Manufacture, Consumption, Export, Import by Regions (2017-2022E)
- Industry Value (\$) by Region (2017-2022E)
- Citric Acid Market Status and SWOT Analysis by Regions

- Major Region of Citric Acid Market
  - i) Citric Acid Sales
  - ii) Citric Acid Revenue & market share
- Major Companies List
- Conclusion

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