

# Healthcare Analytics Market Revenue Growth, Size Worth USD 158.90 Billion in 2030 | Emergen Research

Electronic Health Records (EHRs) usage is increasing in both developing and developed countries, which is a key factor driving market revenue growth

VANCOUVER, BC, CANADA, April 5, 2023 /EINPresswire.com/ -- The global healthcare analytics market size was USD 21.10 Billion in 2021 and is expected to register a revenue CAGR of 25.4% during the forecast period, according to latest analysis by Emergen



Research. Electronic Health Records (EHRs) usage is increasing in both developing and developed countries, which is expected to support market revenue growth between 2022 and 2030. Increased usage of big data among healthcare organizations and increase in government initiatives to promote healthcare institutions to utilize EHRs, are supporting growth of the

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Healthcare Analytics Market Size – USD 21.10 Billion in 2021 at a CAGR of 25.4%, Market Trends – Increasing implementation of Business Intelligence (BI) with healthcare analytics solutions"

Emergen Research

healthcare analytics market. Additionally, need to reduce unnecessary expenses of healthcare facilities is expected to increase adoption of healthcare analytics solutions.

However, healthcare analytics industry growth is projected to be hampered by issues such as high implementation costs and scarcity of experienced workers. Increased acceptance of augmented analytics in the healthcare sector, as well as usage of cloud-based analytics by various healthcare providers, is expected to provide lucrative prospects for market growth throughout the forecast period.

The American Journal of Managed Care describes value-based medicine as "the practice of

medicine based on objective value (increase in the quality of life) imparted by healthcare treatments as determined by applying a set of standardized criteria" (commonly used to evaluate value and cost-effectiveness). Future healthcare trends will be increasingly quality-focused, with an emphasis on improving services delivered and development of creative methods for value-based healthcare and care administration. Most hospitals are gradually becoming aware of inadequacies of traditional methods to patient safety, quality control, and cost control. As a result, healthcare BI solutions would be among top priority on hospitals' investment lists for logistical management, HIE, and illness prediction.

Value-based medicine is significantly contributing by gathering and making accessible results-oriented data. BI assists healthcare businesses in determining what data they want, as well as in analyzing, evaluating, and utilizing this information to analyze total costs against benefits and achieve a competitive edge. It also allows for openness in all processes, allowing each purchase to be evaluated in terms of cost, efficiency, and results.

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## Market Drivers:

The constant efforts of prominent players to develop newer and modern technologies and product advancements are expected to drive the growth of the industry over the coming years. The report studies the extensive business expansion plans and advancements in R&D activities and product portfolio. The report offers a clear understanding of the alliances in the market, such as mergers and acquisitions, joint ventures, collaborations, partnerships, agreements, product launches and brand promotions, and corporate deals.

# Key Benefits for Stakeholders:

The report provides an extensive analysis of the current and future trends in the global minimally invasive surgical systems market to elucidate the imminent investment pockets.

A detailed analysis of the factors that drive and restrict the growth of the minimally invasive surgical systems market is provided.

Extensive analysis of key segments demonstrates the types of energy devices, access equipment, and visualization & documentation systems used in minimally invasive surgeries.

A comprehensive analysis of the geographical landscape provides detailed information about various regions across North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

The report offers a competitive landscape of the minimally invasive surgical systems market to

assist players to gain insights into the competition scenario. Key companies operating in the market are profiled to provide valuable insights.

The leading market contenders listed in the report are:

Health Catalyst Inc., MedeAnalytics, Inc., Athenahealth Inc, Tenet Healthcare Corporation, Evolent Health, Oracle Corporation, Verisk Analytics, Inc., Epic Systems Corporation, TIBCO Software Inc., SAP SE

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Regional Segmentation:	
North America	
Latin America	
Europe	

Middle East & Africa

Asia Pacific

Market Segmentations of the Healthcare Analytics Market

This market is segmented based on Types, Applications, and Regions. The growth of each segment provides accurate forecasts related to production and sales by Types and Applications, in terms of volume and value for the forecast period. This analysis can help readers looking to expand their business by targeting emerging and niche markets. Market share data is given on both global and regional levels. Regions covered in the report are North America, Europe, Asia Pacific, Latin America, and Middle East & Africa. Research analysts assess the market positions of the leading competitors and provide competitive analysis for each company. For this study, this report segments the global Healthcare Analytics market on the basis of product, application, and region:

Segments Covered in this report are:

Component Outlook (Revenue, USD Billion; 2017–2027)

Software

Hardware

Services

Deployment Outlook (Revenue, USD Billion; 2017–2027)

Cloud-based

On-premises

Solution Outlook (Revenue, USD Billion; 2017–2027)

**Predictive Analytics** 

**Descriptive Analytics** 

**Prescriptive Analytics** 

Browse the Complete Research Report – Industry Analysis, Size, Share, Growth, Trends @https://www.emergenresearch.com/industry-report/healthcare-analytics-market

How will this Report Benefit you?

An Emergen Research report of 250 pages contains 194 tables, 189 charts and graphics, and anyone who needs a comprehensive analysis of the global Healthcare Analytics market, as well as commercial, in-depth analyses of the individual segments, will find the study useful. Our recent study allows you to assess the entire regional and global market for Healthcare Analytics. In order to increase market share, obtain financial analysis of each segment and the whole market. Look at how you can utilize the current and potential revenue-generating opportunities available in this sector. We believe that there are significant prospects for energy storage technology in this industry due to the rapid expansion of the technology. In addition to helping you build growth strategies, improve competitor analysis, and increase business productivity, the research will also assist you in making better strategic decisions.

Additional information offered by the report:

Along with a complete overview of the global Healthcare Analytics market, the report provides detailed scrutiny of the diverse market trends observed on both regional and global levels.

The report elaborates on the global Healthcare Analytics market size and share governed by the major geographies.

It performs a precise market growth forecast analysis, cost analysis, and a study of the micro-and macro-economic indicators.

It further presents a detailed description of the company profiles of the key market contenders.

In conclusion, the Healthcare Analytics Market report is an exhaustive database that will help readers formulate lucrative strategies. The Healthcare Analytics Market report studies the latest economic scenario with value, drivers, constraints, growth opportunities, challenges, demand and supply ratio, production capacity, import/export status, growth rate, and others. Additionally, the report also undertakes SWOT Analysis and Porter's Five Forces Analysis to study the leading companies.

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