

Generative AI in Conference Market [+CAGR of 18.5%] | North America held a revenue share of approximately 42.3% in 2022

In 2022, the Generative AI in the Conference Market was valued at USD 112.5 mn and is expected to reach around USD 588.7 mn by 2032, highest CAGR of 18.5 %.

NEW YORK CITY, NEW YORK, UNITED STATES, April 6, 2023 /EINPresswire.com/ -- Introduction:

Generative AI is revolutionizing the way conferences and events are organized, planned, and executed. With its ability to learn from large amounts of data

Global Generative AI in Conference Market Size, By Component, 2022-2032 (USD Million) ■ Software Service 5887 600 486.8 410.8 353.8 400 298.6 268.1 300 230.9 200 133.3 112.5 100 2022 2027 The Market will Grow 18.5% The forecasted market \$588.7M au market.us At the CAGR of: Generative AI in Conference Market

and generate new content, it has the potential to create personalized and engaging experiences for attendees. This article provides an overview of the <u>generative Al in conference</u> market, key statistics, trends, and drivers.

Market Overview:

The market for generative AI in conference is expected to grow rapidly in the upcoming years, driven by increasing demand for personalized and immersive experiences. The technology can be used to generate personalized event schedules, interactive maps, and recommendations for attendees. Additionally, generative AI can be used to create engaging content such as videos, graphics, and social media posts that can be used to promote the conference.

Demand Analysis:

The demand for generative AI in conference is driven by the need to create personalized and engaging experiences for attendees. The technology can be used to generate personalized schedules, recommendations, and interactive maps for attendees. Additionally, generative AI can be used to create engaging content that can be used to promote the conference and attract attendees.

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Largest and Fastest Growing Regions:

North America is the largest market for generative AI in conference, followed by Europe and Asia-Pacific. The Asia-Pacific region is expected to be the fastest-growing market, driven by the increasing adoption of AI technology in the region.

Top Key Trends:

The top key trends in generative AI in conference include the use of AI-powered chatbots to provide personalized assistance to attendees, the use of AI-generated content to promote the conference on social media, and the use of AI-powered recommendation systems to provide personalized suggestions for sessions and events.

Top Impacting Factors:

The top impacting factors in generative AI in conference include the increasing demand for personalized experiences, the need to attract and retain attendees, and the growing adoption of AI technology in the events industry.

Key Benefits for Stakeholders:

The key benefits for stakeholders in generative AI in conference include the ability to create personalized and engaging experiences for attendees, the ability to attract and retain attendees, and the ability to generate engaging content that can be used to promote the conference.

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Market Dynamics

1. Drivers:

The drivers of the generative AI in conference market include the increasing demand for personalized experiences, the need to attract and retain attendees, and the growing adoption of AI technology in the events industry.

2. Restraints:

The restraints of the generative AI in conference market include the high cost of implementing AI

technology, the lack of skilled professionals, and the concerns around data privacy and security.

3. Opportunities:

The opportunities in the generative AI in conference market include the development of new and innovative AI-powered solutions, the growing adoption of AI technology in the events industry, and the increasing demand for personalized experiences.

4. Challenges:

The challenges in the generative AI in conference market include the high cost of implementing AI technology, the lack of skilled professionals, and the concerns around data privacy and security.

Market Key Segments:

Component

Software

Services

Deployment

Cloud-Based

On-Premise

End-Use Industry

Media & Entertainment

IT & Telecommunications

Healthcare

Automotive & Transportation

BFSI

Other End-Use Industries

Market Key Players:

Zoom Video Communications Inc.

MOSTLY Al Inc.

Open Al

Synthesis Al

Genie Al Ltd.

Adobe Inc.

Microsoft Corporation

IBM Corporation

Google LLC

Amazon Web Services. Inc.

Other Key Players

Suggested Reading - https://www.linkedin.com/pulse/generative-ai-market-reach-usd-1519-billion-2032-cagr-314-forecast

Recent Developments:

In March 2023, Zoom Video Communications Inc. added generative AI to Zoom IQ by partnering with Open AI.

In February 2023, Microsoft Corporation launched their new Al-powered browser Bing, developed to copilot their web browser.

FAQs:

What is generative AI and how is it used in conferences?

What are the benefits of using generative AI in conferences?

What are some examples of generative AI in conferences?

How can generative AI improve attendee engagement and interaction at conferences?

What are some challenges and limitations of using generative AI in conferences?

How is the generative AI market expected to grow in the conference industry in the upcoming years?

What are some top companies and solutions in the generative AI conference market?

What are the key trends and factors driving the adoption of generative AI in conferences?

What are some best practices for implementing generative AI in conferences?

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https://www.globenewswire.com/news-release/2023/04/03/2639263/0/en/Generative-Al-Market-Observes-Strong-Growth-Potential-With-Projected-Market-Size-of-USD-151-9-Bn-by-2032.html

Generative AI in Fashion Market to Expand at a CAGR of 36.9%, Witnessing a Surge in Growth

Opportunities by Providing Unique Experiences

https://www.globenewswire.com/news-release/2023/04/03/2639328/0/en/Generative-Al-in-Fashion-Market-to-Expand-at-a-CAGR-of-36-9-Witnessing-a-Surge-in-Growth-Opportunities-by-Providing-Unique-Experiences.html

Generative AI in Animation Market Gains Momentum with Growing Adoption in Video Design & Animation, Projected to Grow at 35.7% between 2023-2032

https://www.globenewswire.com/news-release/2023/04/03/2639371/0/en/Generative-Al-in-Animation-Market-Gains-Momentum-with-Growing-Adoption-in-Video-Design-Animation-Projected-to-Grow-at-35-7-between-2023-2032.html

Generative AI in Business Market Poised for Remarkable Growth, to Surpass US\$ 20.9 Bn by 2032

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Generative AI in Music Market to Reach Valuation of USD 2.6 Bn at CAGR of 28.6% by 2032

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Generative AI in Healthcare Market Set to Reach a Valuation of USD 17.2 Bn by 2032 | Data Analysis by Experts at Market.us

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Generative AI in Fintech Market Size to Exceed US\$ 6.2 Bn by 2032: Report by Market.us

https://www.globenewswire.com/news-release/2023/04/03/2640032/0/en/Generative-Al-in-Fintech-Market-Size-to-Exceed-US-6-2-Bn-by-2032-Report-by-Market-us.html

Generative AI in Marketing Market Predicted to Garner US\$ 22.1 Bn by 2032, At CAGR 28.6%

https://www.globenewswire.com/news-release/2023/04/03/2640076/0/en/Generative-Al-in-Marketing-Market-Predicted-to-Garner-US-22-1-Bn-by-2032-At-CAGR-28-6.html

Generative AI in Gaming Market Forecasted to Accelerate at 23.3% CAGR by 2032 | Global Analysis by Market.us

https://www.globenewswire.com/news-release/2023/04/03/2640110/0/en/Generative-Al-in-Gaming-Market-Forecasted-to-Accelerate-at-23-3-CAGR-by-2032-Global-Analysis-by-Market-us.html

Generative AI in Conference Market Growth Accelerating at a CAGR of 18.5% With Rise in Ongoing Trend of Video Conferences | Exclusive Report by Market.us

https://www.globenewswire.com/news-release/2023/04/04/2640240/0/en/Generative-Al-in-Conference-Market-Growth-Accelerating-at-a-CAGR-of-18-5-With-Rise-in-Ongoing-Trend-of-Video-Conferences-Exclusive-Report-by-Market-us.html

Omega-3 Market poised to reach a valuation of USD 2.6 Billion by the end of 2032 | Market.us Report

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Smart Airports Market Projected to Grow at a CAGR of 8.8% between 2022-2032, Driven by Technological Advancements | Market.us Report

https://www.globenewswire.com/news-release/2023/04/04/2640974/0/en/Smart-Airports-Market-Projected-to-Grow-at-a-CAGR-of-8-8-between-2022-2032-Driven-by-Technological-Advancements-Market-us-Report.html

Soda Ash Market Predicted to Garner US\$ 43.1 Bn by 2032, At CAGR 7.5%

https://www.globenewswire.com/news-release/2023/04/04/2640999/0/en/Soda-Ash-Market-Predicted-to-Garner-US-43-1-Bn-by-2032-At-CAGR-7-5.html

Vertical Farming Market Projected to Touch USD 35.3 Billion by 2032, Driven by Rising Global Food Demand | Market.us Report

https://www.globenewswire.com/news-release/2023/04/04/2641012/0/en/Vertical-Farming-Market-Projected-to-Touch-USD-35-3-Billion-by-2032-Driven-by-Rising-Global-Food-Demand-Market-us-Report.html

Heat Pump Market Poised for Growth With Sales Expected to Reach Over US\$ 151.3 Billion by 2032 | Analysis by Market.us

https://www.globenewswire.com/news-release/2023/04/04/2641030/0/en/Heat-Pump-Market-Poised-for-Growth-With-Sales-Expected-to-Reach-Over-US-151-3-Billion-by-2032-Analysis-by-Market-us.html

Blue Agave Market Expected to Achieve a Valuation of USD 15.5 Billion by 2032 | Market.us Study

https://www.globenewswire.com/news-release/2023/04/04/2641040/0/en/Blue-Agave-Market-Expected-to-Achieve-a-Valuation-of-USD-15-5-Billion-by-2032-Market-us-Study.html

Catalyst Market Set to Experience a Promising Growth, to Sustain a CAGR of 4.2% During 2022-2032 | Market.us Report

https://www.globenewswire.com/news-release/2023/04/04/2641061/0/en/Catalyst-Market-Set-to-Experience-a-Promising-Growth-to-Sustain-a-CAGR-of-4-2-During-2022-2032-Market-us-Report.html

Biodegradable Plastic Market Witnessing Substantial Growth, to Reach Projected Valuation of US\$ 10.2 Billion at a CAGR of 8.6%

https://www.globenewswire.com/news-release/2023/04/04/2641091/0/en/Biodegradable-Plastic-Market-Witnessing-Substantial-Growth-to-Reach-Projected-Valuation-of-US-10-2-Billion-at-a-CAGR-of-8-6.html

Tissue Engineering Market Predicted to Garner US\$ 35.2 Bn by 2032, At CAGR 11.4%

https://www.globenewswire.com/en/news-release/2023/04/05/2641361/0/en/Tissue-Engineering-Market-Predicted-to-Garner-US-35-2-Bn-by-2032-At-CAGR-11-4.html

Behavioral Health Market Size (\$227.5 Bn by 2032 at 5.1% CAGR) Global Analysis by Market.us

https://www.globenewswire.com/en/news-release/2023/04/05/2641377/0/en/Behavioral-Health-Market-Size-227-5-Bn-by-2032-at-5-1-CAGR-Global-Analysis-by-Market-us.html

Albumin Market Size to Expected to Reach USD 9,799 Mn by 2032 | CAGR of 6.4%

https://www.globenewswire.com/en/news-release/2023/04/05/2641422/0/en/Albumin-Market-Size-to-Expected-to-Reach-USD-9-799-Mn-by-2032-CAGR-of-6-4.html

Automotive Glass Market Set to Achieve Substantial Growth With a CAGR of 10.2% till 2032 | Data Analysis by Experts at Market.us

https://www.globenewswire.com/en/news-release/2023/04/05/2641800/0/en/Automotive-Glass-Market-Set-to-Achieve-Substantial-Growth-With-a-CAGR-of-10-2-till-2032-Data-Analysis-by-Experts-at-Market-us.html

Smart Homes Market Sales Projected to Witness a CAGR of 16.8% During 2022-2032 | Market.us Research Report

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On-Demand Transportation Market estimated to achieve USD 885 Billion by 2032, North America to be in the lead | Market.us Report

https://www.globenewswire.com/en/news-release/2023/04/05/2642006/0/en/On-Demand-Transportation-Market-estimated-to-achieve-USD-885-Billion-by-2032-North-America-to-be-in-the-lead-Market-us-Report.html

Clear Aligners Market to Cross to USD 47.7 Bn in Revenues by 2032, Owing to the Increase Demand for Dental Aesthetics

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Acetone Market Set to Surpass a Valuation of US\$ 8.3 Bn by 2032, Driven by Wide Range of Industrial Uses

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Smart Packaging Market Size Is Valued At USD 52.1 Bn by 2032 | CAGR of 6.3%

https://www.globenewswire.com/en/news-release/2023/04/05/2642135/0/en/Smart-Packaging-Market-Size-Is-Valued-At-USD-52-1-Bn-by-2032-CAGR-of-6-3.html

Wireless Charging Market Continues to Thrive, To Reach US\$ 63.7 Bn by 2032 with North America Being the Dominant Region | Market.us Study

https://www.globenewswire.com/news-release/2023/04/05/2642137/0/en/Wireless-Charging-

<u>Market-Continues-to-Thrive-To-Reach-US-63-7-Bn-by-2032-with-North-America-Being-the-Dominant-Region-Market-us-Study.html</u>

How can event organizers ensure the ethical use of generative AI in conferences?

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