

Diabetic Foot Ulcers Treatment Market is estimated to be US\$ 7.4 Billion by 2030 with a CAGR of 7.50% - By PMI

The report " Diabetic Foot Ulcers Treatment Market, By Product Type, By Ulcers Type and By Region - Trends, Analysis and Forecast till 2030"

COVINA, CALIFORNIA , UNITED STATE, April 6, 2023 /EINPresswire.com/ -- The [diabetic foot ulcers treatment market](#) accounted for US\$ 3.6 billion in 2020 and is estimated to be US\$ 7.4 billion by 2030 and is anticipated to register a CAGR of 7.50%. Controlled release drug delivery system is used to release drug at a desired rate over a certain period of time which helps to maintain the therapeutic level in blood. For example, controlled release drug delivery system helps improve the efficacy ratio of the administered therapeutic. Uniform drug effect, less fluctuation in plasma drug levels, improved patient acceptance and compliance, and reduction in dosage frequency are some of the other benefits that a controlled release drug delivery system offers.



Diabetic Foot Ulcers Treatment Market-By PMI

The report " Diabetic Foot Ulcers Treatment Market, By Product Type (Wound Care Dressings (Foam Dressing, Hydrocolloid Dressing, Hydrogel Dressing, Alginate Dressing, and Other Dressing), Biologics (Growth factors, Skin Graft, and Skin Substitutes), Wound Care Therapy Devices (Negative Pressure Wound Devices, Hyperbaric Oxygen Therapy, and Other Wound Care Therapy Devices), and Others), By Ulcers Type (Neuropathic Ulcers and Neuro-Ischemic Ulcers), By Distribution Channel (Hospitals, Clinics, Ambulatory Surgical Center, and Homecare Setting), and By Region (North America, Europe, Asia Pacific, Latin America, Middle East, and Africa) - Trends, Analysis and Forecast till 2030"

Key Highlights:

In 2020, Centaur Pharmaceuticals is readying to launch a New Chemical Entity (NCE) for

treatment of diabetic foot ulcers, which the company expects will save patients from amputating their feet due to complications arising from the condition.

In 2020, Mumbai based Centaur Pharmaceuticals has recently announced the launch of a New Chemical Entity (NCE)- WOXheal, for the first time in the world. With its dual mechanism of action, WOXheal is a unique product in the treatment of diabetic foot ulcers, and it will save millions of diabetics who have to undergo foot amputation globally.

Analyst View:

The launches and approval of novel drugs indicated for the treatment of diabetic foot ulcers is also expected to drive the market growth over the forecast period. For instance, in 2016, Integra Life Sciences Corporation received U.S. Food and Drug Administration approval for a new indication of its Omnigraft Dermal Regeneration Matrix for the treatment of certain diabetic foot ulcers. In 2015, NovaLead Pharma launched its new drug Galnobax- a topical gel indicated for the treatment of diabetic foot ulcer. Furthermore, more high prevalence of diabetes in key regions is also expected to drastically increase demand for diabetic foot ulcers medication as around 25% of people suffering from diabetes is expected to experience diabetic foot ulcer during their life span. As per the data published National Center for Biotechnology Information in 2017, by Diabetes mellitus (DM) is one of the most common metabolic disorder, it was estimated that around 2–5% of the population in Europe are suffering from diabetes mellitus and around 20% of the global population. The incidence of diabetes mellitus worldwide is expected to increase and growth to 366 million by 2030.

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Scope of the Report:

1. Market Preview

>Executive Summary

>Key Findings—Global Outlook for Diabetic Foot Ulcers Treatment Strategies

- Key Questions this Study will Answer
- By Product Type (Wound Care Dressings (Foam Dressing, Hydrocolloid Dressing, Hydrogel Dressing, Alginate Dressing, and Other Dressing), Biologics (Growth factors, Skin Graft, and Skin Substitutes), Wound Care Therapy Devices (Negative Pressure Wound Devices, Hyperbaric Oxygen Therapy, and Other Wound Care Therapy Devices), and Others)

By Ulcers Type (Neuropathic Ulcers and Neuro-Ischemic Ulcers),

By Distribution Channel (Hospitals, Clinics, Ambulatory Surgical Center, and Homecare Setting)

By Region (North America, Europe, Asia Pacific, Latin America, Middle East, and Africa)

>Opportunity Map Analysis

>Executive Summary—3 Big Predictions

2. Market Dynamics, Regulations, and Trends Analysis

>Market Dynamics

- Drivers
- Restraints

- Market Opportunities
- Market Trends
- >DR Impact Analysis
- >PEST Analysis
- >Porter's Five Forces Analysis
- >Opportunity Orbit
- >Overview
- >Market Value and Forecast (US\$ Mn), and Share Analysis (%), 2020 – 2030
- >Y-o-Y Growth Analysis (%), 2020 – 2030
- >Regional Trends
- >Market Investment Feasibility Index
- >Macroeconomic Factor Analysis

Key Market Insights from the report:

The global diabetic foot ulcers treatment market accounted for US\$ 3.6 billion in 2020 and is estimated to be US\$ 7.4 billion by 2030 and is anticipated to register a CAGR of 7.50%. The global diabetic foot ulcers treatment market has been segmented on the basis of product type, ulcers type, end users, and region.

By Product Type, the market is segmented into Wound Care Dressings (Foam Dressing, Hydrocolloid Dressing, Hydrogel Dressing, Alginate Dressing, and Other Dressing), Biologics (Growth factors, Skin Graft, and Skin Substitutes), Wound Care Therapy Devices (Negative Pressure Wound Devices, Hyperbaric Oxygen Therapy, and Other Wound Care Therapy Devices), and Others.

By Ulcers Type, the market is segmented into Neuropathic Ulcers and Neuro-Ischemic Ulcers. By End-User, the market is segmented into Hospitals, Clinics, Ambulatory Surgical Center, and Homecare Setting.

By Region, the Global Viral Clearance Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

Competitive Landscape:

- Medtronic Plc
- Coloplast A/S
- Acelity L.P. Inc.
- 3M Healthcare
- Smith & Nephew Plc
- ConvaTecInc
- B.BraunMelsungen AG
- Mölnlycke Health Care.

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, sub-segments, regional marketplaces, competition, dominant key players, and market forecasts.

In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.

Some Important Points Answered in this Market Report Are Given Below:

Explains an overview of the product portfolio, including product development, planning, and positioning.

Explains details about key operational strategies with a focus on R&D strategies, corporate structure, localization strategies, production capabilities, and financial performance of various companies.

Detailed analysis of the market revenue over the forecasted period.

Examining various outlooks of the market with the help of Porter's five forces analysis, PEST & SWOT Analysis.

Study on the segments that are anticipated to dominate the market.

Study on the regional analysis that is expected to register the highest growth over the forecast period.

Questions answered by Diabetic Foot Ulcers Treatment Market:

1. What is the diabetic foot ulcers treatment market?

The diabetic foot ulcers treatment market is the market for products and services that are used to treat and manage diabetic foot ulcers. This includes medications, dressings, wound care products, and medical devices.

2. What are some of the key drivers of growth in the diabetic foot ulcers treatment market?

The key drivers of growth in the diabetic foot ulcers treatment market include the increasing prevalence of diabetes worldwide, rising awareness about the importance of early intervention and prevention, and the development of new and innovative treatments.

3. What are some of the challenges facing the diabetic foot ulcers treatment market?

The diabetic foot ulcers treatment market faces challenges such as the high cost of treatment, the complexity of managing diabetic foot ulcers, and the need for greater awareness and education about prevention and treatment.

4. What are some of the main treatment options for diabetic foot ulcers?

The main treatment options for diabetic foot ulcers include medications, dressings, and medical devices. Some common medications include antibiotics, pain relievers, and growth factors. Dressings can be used to protect the ulcer and promote healing, while medical devices such as compression stockings and orthotics can help improve circulation and reduce pressure on the feet.

5. How important is early intervention and prevention in the management of diabetic foot ulcers?

Early intervention and prevention are crucial in the management of diabetic foot ulcers. Regular foot exams and proper foot care can help prevent the development of ulcers, while early treatment can help prevent complications and improve outcomes for patients who do develop ulcers.

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