Management Decision Market to Reach USD 11.64 Bn by 2027 | Top Players such as -Sapiens, ACTICO & Tibco

The rapid technological advancements across different industry verticals are leading to an increase in demand for decision management solutions.


Management Decision Market

PORTLAND, PORTLAND, OR, UNITED STATE, April 6, 2023 /EINPresswire.com/ -- Allied Market Research published a new report, titled, "Management Decision Market to Reach USD 11.64 Bn by 2027 | Top Players such as -Sapiens, ACTICO & Tibco." The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

The global management decision market was valued at USD 4,137.00 million in 2019, and is projected to reach USD 11,647.00 million by 2027, registering a CAGR of 13.7% from 2020 to 2027.

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Rapidly changing government and industry regulations across countries, rise in demand of decision management solutions, and growing requirement to automate high-volume decisions across the enterprises drive the growth of the global management decision market. However, lack of availability of skilled personnel with sufficient knowledge hinders the market growth. On the other hand, ongoing partnership & product launches as well as increase in spending on analytics are anticipated to offer new opportunities in the coming years.

The management decision market is segmented into component, deployment model, function, organization size, industry vertical, and region. By component, it is bifurcated into software and services. By deployment model, it is divided into on-premise and cloud. By function, it is classified into credit risk management, customer experience management, compliance management & fraud detection, pricing optimization, and others. By organization size, it is categorized into small & medium sized enterprises and large enterprises. By industry vertical, it is segregated into BFSI, IT & telecom, retail & e-commerce, healthcare, manufacturing, energy & utilities, government, automotive, and others. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

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Based on deployment model, the on-premise segment contributed to the highest market share with nearly three-fifths of the global management decision market in 2019, and is estimated to maintain its leadership position during the forecast period. This is attributed to high adoption of on-premise management decision software among the heavily regulated industries. However, the cloud-based segment is estimated to generate the fastest CAGR of 14.6% from 2020 to 2027. This is attributed to growing investment in cloud applications.

Based on component, the software segment accounted for more than three-fifths of the global management decision market in 2019, and is expected to maintain its lead status in terms of revenue throughout the forecast period. This is due to increase in integration of decision-making software among the organizations, which deals with banking, financial services, & insurance into their business process systems.

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Based on region, North America accounted for the highest share based on revenue, holding for nearly two-fifths of the global management decision market in 2019, and is projected to maintain its dominant position throughout the forecast period. This is attributed to rapid adoption of latest technologies in countries such as the U.S. and Canada and surge in investment in the emerging technologies such as big data, analytics, and cloud platforms. However, Asia-Pacific is estimated to generate the fastest CAGR of 17.0% from 2020 to 2027. This is due to rise in commercial investments by several companies in the developing countries such as China and India.

Some of the key management decision industry players profiled in the report include Tibco Software, Fair Isaac Corporation, Salesforce.com, Inc., IBM Corporation, SAS Institute Inc., Oracle Corporation, Manthan Software Services Pvt. Ltd., Sapiens International, ACTICO GmbH., and Experian Information Solutions, Inc. This study includes management decision market trends, management decision market analysis, and future estimations to determine the imminent investment pockets.

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Covid-19 Scenario:

 The demand for the management decision making software has been increased due to consistently changing working strategies during COVID 19 outbreak. .

 In addition, the market has witnessed increase demand due to surge in the requirement to automate high-volume decisions across the enterprises to improve consistency, and accuracy during remote working.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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About Us:

Allied Market Research (AMR) is a market research and business-consulting firm of Allied Analytics LLP, based in Portland, Oregon. AMR offers market research reports, business solutions, consulting services, and insights on markets across 11 industry verticals. Adopting extensive research methodologies, AMR is instrumental in helping its clients to make strategic business decisions and achieve sustainable growth in their market domains. We are equipped with skilled analysts and experts and have a wide experience of working with many Fortune 500 companies and small & medium enterprises.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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