

Clove Bud Essential Oil Market Market Research Report on High Demand, Size, Share, Scope, Trends, and Analysis for 2032

Market Size – USD 196.7 Million in 2022, Market Growth – at a CAGR of 12.0%, Market Trends – Rising demand for powdered essential oils

VANCOUVER, BRITISH COLUMBIA, CANADA, April 10, 2023 /EINPresswire.com/ -- <u>Clove Bud</u> <u>Essential Oil Market</u> Forecast to 2032

The global clove bud essential oil market size was USD 221.5 Million in 2022 and is expected to register a steady revenue CAGR of 12.0% during



the forecast period, according to latest analysis by Emergen Research. Rapid growth in the aromatherapy industry is a major factor driving market revenue growth. Aromatherapy is gaining popularity globally, due to increasing need of consumers for natural aromatherapy products and quality scents, hence rising demand for products in the hospitality industry. Sedentism has resulted in rising stress and anxiety levels globally. Aromatherapy is in high demand since it has been clinically demonstrated to improve cognitive performance, mood, and performance ability in such conditions. Companies are using functional benefits of essential oils and aromatherapy within the supply side. At the same time, the fragrance industry has shifted from traditional perfume to wellness and self-care. Moreover, beauty and skin care products are becoming more integrated into the wellness business and aromatherapy is becoming an important component of fragrance, beauty, and well-being.

Major factors limiting market revenue development include side effects from unsuitable and excessive use, a lack of knowledge about proper essential oil dose, and these. Due to their tremendous concentration and volatility, essential oils can have major negative impacts even when used in tiny doses and offer a variety of positive ones. For example, the essential oil from clove buds can cause major adverse reactions such seizures, liver damage, and fluid imbalances. Moreover, those who have bleeding issues may have bleeding after eating clove oil.

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The global Clove Bud Essential Oil market report employs an extremely extensive and perceptive process that analyzes statistical data relating to services and products offered in the market. The research study is a pivotal document in understanding the needs and wants of the clients. The report is comprised of significant data about the leading companies and their marketing strategies. The Clove Bud Essential Oil industry is witnessing an expansion and change of dynamics owing to the entry of several new players.

The study outlines the rapidly evolving and growing market segments along with valuable insights into each element of the industry. The industry has witnessed the entry of several new players, and the report aims to deliver insightful information about their transition and growth in the market. Mergers, acquisitions, partnerships, agreements, product launches, and joint ventures are all outlined in the report.

Botanic Healthcare, Cedarome, Mountain Rose Herbs, Biolandes, Falcon, Frontier Co-op, Rocky Mountain Oils, LLC., Citrus and Allied Essences Ltd., Lebermuth, Inc., and Edens Garden

Click to access the Report Study, Read key highlights of the Report and Look at Projected Trends @ <u>https://www.emergenresearch.com/industry-report/clove-bud-essential-oil-market</u>

Some Key Highlights From the Report

The blends segment accounted for a moderate revenue share in 2022. This is due to rising demand for natural botanicals in treating various illnesses. In addition, end-users in various countries are increasingly getting inclined towards aromatherapy due to its various benefits. For instance, aromatherapy aids in managing pain, improving sleep quality, reducing stress, soothing sore joints, and improving immunity, among others. Cosmetic manufacturers are utilizing essential oils to blend them into their products, such as mouthwash, shampoo, and others, which significantly increases customer retention.

The Food & Beverage (F&B) segment accounted for a moderate revenue share in 2022. This is attributed to significant investments in increasing shelf lives of cereal products and increasing focus on quality of food safety. In addition, clove bud essential oil contains antioxidant and antimicrobial properties, which is crucial for agricultural products and beverage manufacturers. In addition, increasing awareness regarding easy availability, low cost, and high quality is further rising demand for clove bud essential oils and driving revenue growth of the market of this segment.

The online segment accounted for a moderate revenue share in 2022. This is due to increasing number of participants in the e-commerce industry and significant investments in optimizing the supply chain. In addition, rapid adoption of smartphones and provision of huge discounts and

other offers are further driving revenue growth of this segment. Consumers in various countries have realized that they can find best products from the comfort of their own homes at their leisure. All reputable online businesses include a full description of the product as well as various reviews, allowing people to make informed selections.

The Asia Pacific market accounted for a moderate revenue share in 2022. This is due to significant investments in immunity boosters among end-users in various countries in this region. Clove oil can aid in boosting the immunity of individuals. While, antioxidant characteristic of oil functions as a scavenger for free radicals, which can cause diseases such as cancer and heart. In addition, dried flower bud of clove contains chemicals that aid in immune system improvement by increasing white blood cell count, consequently improving delayed-type hypersensitivity. Moreover, increasing medicinal applications is other key factor driving market revenue growth. For instance, clove oil is preferred as an antimicrobial to kill bacteria and used as a pain reliever for conditions such as toothache and muscle pain and relieving respiratory conditions including cough and asthma.

Market Overview:

The report bifurcates the Clove Bud Essential Oil market on the basis of different product types, applications, end-user industries, and key regions of the world where the market has already established its presence. The report accurately offers insights into the supply-demand ratio and production and consumption volume of each segment.

Segments Covered in this report are:

Product Type Outlook (Revenue, USD Million; 2019-2032)

Absolute

Blends

Others

Application Outlook (Revenue, USD Million; 2019-2032)

Cosmetics

Pharmaceuticals

Food & Beverage

Others

Distribution Channel Outlook (Revenue, USD Million; 2019-2032)

Online

Offline

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The research report offers a comprehensive regional analysis of the market with regards to production and consumption patterns, import/export, market size and share in terms of volume and value, supply and demand dynamics, and presence of prominent players in each market.

Regional Analysis Covers:

North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

Furthermore, the report provides the analytical data in an organized format segmented into charts, tables, graphs, figures, and diagrams. This enables readers to understand the market scenario in an easy and beneficial manner. Moreover, the report aims to impart a prospective outlook and draw an informative conclusion to assist the reader in making lucrative business decisions. The report, in conclusion, provides a detailed analysis of the segments expected to dominate the market, the regional bifurcation, the estimated market size and share, and comprehensive SWOT analysis and Porter's Five Forces Analysis.

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