

India Pharmaceutical Market 2023-2028, Regional Segmentation, Prominent Players, Emerging Growth Factors, and Forecast

DELHI, DELHI, INDIA , April 10, 2023 /EINPresswire.com/ -- The latest report by IMARC Group, titled, "[India Pharmaceutical Market](#): Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028," The India pharmaceutical market is expected to exhibit a growth rate (CAGR) of 13.01% during 2023-2028. Pharmaceuticals include a diverse range of medicines that are utilized for the prevention, diagnosis, treatment, or cure of various diseases. It is

formulated to interact with specific targets in the body, such as enzymes or receptors, in order to produce a therapeutic effect. Its manufacturing process of pharmaceutical drugs is required to adhere to rigorous quality control regulations that pertain to testing, patenting, and efficacy because they play a vital role in determining the prescription. As a result, it is usually divided into different categories, such as prescription, over-the-counter, biologics and generic drugs that are widely used across the healthcare industry.



India Pharmaceutical Market 2023

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Industry Growth:

The growing healthcare expenditure majorly drives the market in India. This can be supported by the growing incidences of chronic diseases among the masses, such as cancer, cardiovascular disease, neurological disorders, and diabetes. Along with this, the COVID-19 pandemic has also had a significant impact on the market, with a rise in demand for drugs to treat symptoms, such as coughs, colds, and fever, further impacting the market favorably. In addition, the growing geriatric population is driving demand for newer drugs, as older individuals typically require more medication to manage comorbidities. Furthermore, the rising number of mergers and acquisitions among pharmaceutical companies, along with a significant uptick in drug approvals,

is creating a positive market outlook.

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India Pharmaceutical Market 2023-2028 Analysis and Segmentation:

Breakup by Type:

- Pharmaceutical Drugs
 - o Cardiovascular Drugs
 - o Dermatology Drugs
 - o Gastrointestinal Drugs
 - o Genito-Urinary Drugs
 - o Hematology Drugs
 - o Anti-Infective Drugs
 - o Metabolic Disorder Drugs
 - o Musculoskeletal Disorder Drugs
 - o Central Nervous System Drugs
 - o Oncology Drugs
 - o Ophthalmology Drugs
 - o Respiratory Diseases Drugs
- Biologics
 - o Monoclonal Antibodies (MAbs)
 - o Therapeutic Proteins
 - o Vaccines

Breakup by Nature:

- Organic
- Conventional

Breakup by Region:

- North India
- West and Central India
- South India
- East India

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players.

Key Highlights of the Report:

- Market Performance
- Market Outlook
- Porter's Five Forces Analysis
- Market Drivers and Success Factors
- SWOT Analysis
- Value Chain
- Comprehensive Mapping of the Competitive Landscape

Note: If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

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