

With a CAGR of 8.1%, Alopecia Market Size Worth USD 16.72 Billion by 2030

Rising occurrences of alopecia and increasing incidence of chronic diseases are among the significant factors influencing the market growth.

VANCOUVER, BC, CANADA, April 10, 2023 /EINPresswire.com/ -- The global [alopecia market](#) is projected to be worth USD 16.72 Billion by 2030, according to a current analysis by

Emergen Research. The alopecia market is projected to experience rapid

growth by the year 2027. The rising occurrence of alopecia is a significant factor driving the growth of the market. For instance, alopecia areata, a chronic, autoimmune disorder that affects growing hair follicles resulting in nonscarring focal hair loss, has global prevalence. The disease's likely occurrence is about 0.001% of the population and has a lifetime risk of around 2.0%. It may

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Market Size – USD 8.25 Billion in 2019, Market Growth - CAGR of 8.1%, Market Trends –Growing awareness about the disease in developed nations

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occur in people of all ages, including children and adults, and at more or less the same rate in the male and female population.

Growing trends in hair fashion put a lot of unwanted stress on the hair follicles leading to traumatic alopecia, and in turn, driving the market growth. This type of alopecia is caused by hairdressing practices such as cornrowing or tight braiding leading to hair pull, hair damage with strong chemicals comprising hair coloring, bleaching, straightening, and permanent waves, or application of extreme heat such as a hot roller.



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As well as new entrants in the Alopecia market. It focuses on the recent mergers & acquisitions,

joint ventures, collaborations, partnerships, licensing agreements, brand promotions, and product launches, among others.

Key participants include Johnson & Johnson Services Inc., Cirrus Hair Centers, Cipla Inc., Follica Inc., Merck & Co. Inc., Sun Pharmaceutical Industries Ltd., Concert Pharmaceuticals Inc., GlaxoSmithKline PLC, Aclaris Therapeutics Inc., and HCell Inc., among others.

Market Scope:

One of the report's central components is the broad Alopecia market segmentation that includes the product type gamut, application spectrum, end-user industry landscape, significant geographical regions, and the top market contenders. The report contains unbiased industry expert opinions on the current market scenario, past market performance, production & consumption rates, demand & supply ratio, and revenue generation forecasts over the estimated period. The key players' financial positions, along with their gross profits, sales volumes, sales revenue, manufacturing costs, and other financial ratios, have been accurately gauged in the report.

Reports Highlights:

Alopecia totalis causes total hair loss on the scalp and is considered an advanced form of alopecia areata responsible for round hair loss patches.

PCO (Polycystic Ovary Syndrome) is responsible for androgenic alopecia in females worldwide with an anticipated 20.0% of females witnessing the condition before menopause and around 40.0% post-menopause.

The OTC (over-the-counter) availability of alopecia treatment drugs is fueled by rising focus to provide easy therapeutic accessibility and the necessity for affordable treatment.

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Emergen Research has segmented the global alopecia market on the basis of type, application, end-users, distribution channel, and region:

Type Outlook (Revenue, USD Billion; 2019-2030)
Alopecia Areata

Androgenetic Alopecia

Alopecia Totalis

Traction Alopecia

Cicatrice Alopecia

Others

Application Outlook (Revenue, USD Billion; 2019-2030)

Male

Female

End-Users Outlook (Revenue, USD Billion; 2019-2030)

Dermatology Clinics

Homecare Settings

Others

Distribution Channel Outlook (Revenue, USD Billion; 2019-2030)

Prescription

OTC (Over-the-Counter)

Regional Bifurcation of the Alopecia Market Includes:

North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

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Radical Features of the Alopecia Market Report:

The report encompasses Alopecia market overview along with market share, demand and supply ratio, production and consumption patterns, supply chain analysis, and other key elements

An in-depth analysis of the different approaches and procedures undertaken by the key players

to conduct business efficiently

Offers insights into production and manufacturing value, products and services offered in the market, and fruitful information about investment strategies

Supply chain analysis along with technological advancements offered in the report

The report covers extensive analysis of the trends, drivers, restraints, limitations, threats, and growth opportunities in the Alopecia industry

Thank you for reading the research report. To get more information about the customized report and customization plan, kindly connect to us and we will provide you with the well-suited customized report.

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