

## Exploring Plastic Additives Market: Size, Growth, Trends, and Forecast

Market Size – USD 39.69 Billion in 2021, Market Growth – at a CAGR of 5.1%, Market Trends – Increasing demand for electric vehicles

VANCOUVER, BC, CANADA, April 10, 2023 /EINPresswire.com/ -- The global plastic additives market size reached USD 39.69 Billion in 2021 and register a revenue CAGR of 5.1% over the forecast period, according to the latest analysis by Emergen Research. Rapid



urbanization has resulted in rapid growth of the building and construction industry in a number of developing countries, which is expected to continue to drive demand for plastic additives. Plastic additives enhance the performance and durability of polymers in a variety of building applications. Additives are used in paints and coatings to improve the performance of the

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Rapid urbanization has led to a significant boom in the building and construction industry and this is a key factor driving revenue growth of the global plastic additives market

Emergen Research

coating film. In addition, rising demand for flame retardant additives used mostly in the interiors of buildings is further expected to drive revenue growth of the market going ahead.

An Emergen Research report of 250 pages features 194 tables, 189 charts, and graphics. Our new study is ideal for anyone who wants to learn about the global Plastic Additives market commercially and deeply, as well as to analyze the market segments in depth. With the help of our recent study, you can analyze the entire regional and global market for Plastic Additives. To increase market share, you must obtain financial analysis of the entire

market and its segments. Our research suggests there are significant opportunities in this rapidly expanding market for energy storage technology. Look at how you might take advantage of these revenue-generating opportunities. Additionally, the research will help you develop growth

strategies, strengthen competitor analysis, and improve business productivity by enabling you to make better strategic decisions.

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Some Key Highlights From the Report

On 27 November 2019, Evonik Industries AG engaged in research and development (R&D) to develop solutions for recycling plastics and rubber. It is currently working with a disposal company to optimize the recycling of polyethylene. The company used its product Vestoplast, which is an additive and primarily used as adhesives in the hot melt to improve the impact strength or flow properties of polyethylene, which can help in reusing recycled plastic.

The stabilizers segment is expected to register a robust revenue growth rate over the forecast period owing to rising demand as a polymer additive to prevent the degradation of polymers during processing and retain their physical properties. For instance, heat stabilizers are added to a polymer to protect the properties of the plastic from heat damage, during the manufacturing process. Heat-stabilizing additives are widely used in Polyvinyl Chloride (PVC) to preserve strength, durability, and performance of the polymer.

The high-performance plastics segment registered a significantly large revenue share in 2021 High-performance plastics are widely used for parts and components in electrical and electronics industries and aerospace and automotive industry. Rising demand for EVs and increasing adoption of third-generation semiconductors are some key factors expected to drive revenue growth of the segment.

The market in Asia Pacific is expected to account for largest revenue share during the forecast period. Rapid growth in the construction industry in countries of the region is expected to drive demand for plastic additives used in paints and coatings and flame retardants as well as in other construction activities.

With our new report, you are less likely to fall behind in knowledge or miss out on opportunities. See how our work could benefit your research, analyses, and decisions. Emergen Research study is for everybody needing commercial analyses for the Plastic Additives Market, 2022 to 2030, market-leading companies. You will find data, trends and predictions.

Major Players/Manufacturers profiled in the report are:

BASF SE, Clariant AG, The Dow Chemical Company, Albemarle Corporation, Songwon Industrial Co., Ltd., ExxonMobil Chemical, DuPont de Nemours, Inc., Nouryon, Lanxess AG, Evonik Industries AG, and Kaneka Corporation

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Global Plastic Additives Market Report - Segmental Analysis:
Type Outlook (Revenue, USD Billion, Volume, Kilotons, 2019–2030) Plasticizers
Stabilizers
UV Stabilizers
Antioxidants
Flame Retardant
Blowing Agents
Nucleating Agents
Others
Plastic Type Outlook (Revenue, USD Billion, Volume, Kilotons, 2019–2030) Commodity Plastics
Polyethylene (PE)
Polypropylene (PP)
Polystyrene (PS)
Polyphenylene Ethers (PPE)
Engineering Plastics
High-Performance Plastics (HPA)
Application Outlook (Revenue, USD Billion, Volume, Kilotons, 2019–2030) Packaging
Consumer Goods
Construction

Automotive Others Key Geographies Profiled in the Report: North America(the U.S., Mexico, and Canada) Asia Pacific(China, Japan, India, and Rest of Asia Pacific) Europe(the U.K., France, Germany, and Rest of Europe) Latin America(Brazil and Rest of Latin America) Middle East & Africa(GCC Countries and Rest of Middle East & Africa) Request Customization Of The Report @https://www.emergenresearch.com/request-forcustomization/1058 Key Benefits For Stakeholders: The report provides an extensive analysis of the current and future trends in the global minimally invasive surgical systems market to elucidate the imminent investment pockets. A detailed analysis of the factors that drive and restrict the growth of the minimally invasive surgical systems market is provided. Extensive analysis of key segments demonstrates the types of energy devices, access equipment, and visualization & documentation systems used in minimally invasive surgeries. A comprehensive analysis of the geographical landscape provides detailed information about various regions across North America, Europe, Asia Pacific, Latin America, and Middle East & Africa. The report offers a competitive landscape of the minimally invasive surgical systems market to

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market are profiled to provide valuable insights.

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assist players to gain insights into the competition scenario. Key companies operating in the

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