

Cellular Glass Market is estimated to be 742.5 Million by 2026 with a CAGR of 3.7% during the forecasted period-BY PMI

Cellular Glass Market, By Product Type (Black (Gray) Cellular Glass, White Cellular Glass, and Others (Multicolor-Trends, Analysis and Forecast till 2026.

COVINA, CALIFORNIA , UNITED STATES, April 11, 2023 /EINPresswire.com/ --

The [cellular glass market](#) accounted for US\$ 537.2 million in 2020 and is estimated to be 742.5 million by 2029 and is anticipated to register a CAGR of 3.7%. The report. "Global Cellular Glass Market, By Product Type (Black (Gray) Cellular Glass, White Cellular Glass, and Others (Multicolor)), By End-user

(Cryogenic Systems, Heat Transfer Fluid Systems, Chemical Processing Systems, Commercial Piping & Building, and Others), and By Region (North America, Europe, Asia Pacific, Latin America, and Middle East & Africa) - Trends, Analysis and Forecast till 2030".



Protection against fire, high-quality insulation for industrial purposes and long life are the boosting factors for the growth of the cellular glass industry. Additionally, new application areas and environmental regulations are expected to drive the demand for cellular glass over the forecast period.

Key Highlights:

- In June 2019, Uusioaines parent company, Partnera Glass Recycling, acquired Hasopor. Hasopor is situated in Hammar, Sweden's glass recycling center, and the company is now the only cellular glass producer in the country – in much the same way as Uusioaines, the Group's company in Finland. The acquisition brings Forssa-based Uusioaines into the wide Baltic fold of foam glass production and glass recycling business. Hasopor and Uusioaines joined forces to attain strong growth and internationalization, transforming the circular economy into a profitable business and riding the popularity of their established product brands.

- In June 2019, UUSIOAINES planned to acquire Hasopor AB, a Switzerland-based producer of foam glass. The acquisition will make UUSIOAINES the leading foam glass producer in Europe.

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Analyst View:

Amongst all of the cellular glass applications, the commercial piping & building segment is projected to grow at a very rapid pace in the coming years. Both for commercial and non-commercial buildings cellular glass aids as an outstanding material for insulation. Industries that are vulnerable to fire such as petrochemical factories make use of cellular glass because of its fire resistant nature. Cellular glass also has its application in civic constructions such as road embankments, roadbeds, and bridges as it is moisture resistant and lightweight. Moreover, cellular glass is an environment-friendly product. It can be recycled after generations of use as thermal insulation. It can be recycled as thermally insulating granulate or filler in landscaping.

Key Market Insights from the report:

The cellular glass market accounted for US\$ 537.2 million in 2020 and is estimated to be 742.5 million by 2029 and is anticipated to register a CAGR of 3.7%. The market report has been segmented on the basis of product type, end-user, and region.

- By product type, the global cellular glass market is segmented into black (gray) cellular glass, white cellular glass, and others (multicolor).
- By end-user, the construction application estimated for highest share of the market in 2019. Growing use of thermal insulation material with high load-bearing capacity and the presence of stringent building codes in the construction of buildings and other structures will continue boosting the market growth.
- By application, communal segment is expected to register highest revenue share in the global cellular glass market over the forecast period.
- By sales channel, the pharmacy/drug store segment has added a maximum market share and is expected to grow at a significant CAGR in the coming years.
- By region, Europe dominated the global cellular glass market in 2019, owing to rising use of cellular glass in construction projects in several European countries. The trend toward stringent building codes and energy efficiency persists increases the use of insulation in this region.

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Competitive Landscape:

- Misapor AG

- Owens Corning
- POLYDROS
- S.A.
- REFAGLASS s.r.o.
- Uusioaines Oy
- Zhejiang Zhenshen Thermal Technology Co., Ltd.
- Zhejiang Dehe Insulation Technology Co., Ltd.
- Steinbach Schaumglas GmbH & Co. KG
- Earthstone International LLC

The market provides detailed information regarding industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, sub-segments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory framework across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included into the report.

Report Scope:

Market Segmentation:

By Product Type - Black (Gray) Cellular Glass, White Cellular Glass, and Others (Multicolor)

By End-user – Cryogenic Systems, Heat Transfer Fluid Systems, Chemical Processing Systems, Commercial Piping & Building, and Others

Regional scope:

North America - U.S., Canada

Europe - UK, Germany, Spain, France, Italy, Russia, Rest of Europe

Asia Pacific - Japan, India, China, South Korea, Australia, Rest of Asia-Pacific

Latin America - Brazil, Mexico, Argentina, Rest of Latin America

Middle East & Africa - South Africa, Saudi Arabia, UAE, Rest of Middle East & Africa

- FORMAT:(PDF)
- NO OF PAGES:143
- BASEYEAR:2022

Some Important Points Answered in this Market Report Are Given Below:

- Explains an overview of the product portfolio, including product development, planning, and positioning
- Explains details about key operational strategies with focus on R&D strategies, corporate structure, localization strategies, production capabilities, and financial performance of various companies.
- Detailed analysis of the market revenue over the forecasted period.

- Examining various outlooks of the market with the help of Porter's five forces Analysis, PEST & SWOT Analysis.
- Study on the segments that are anticipated to dominate the market.
- Study on the regional analysis that is expected to register the highest growth over the forecast period

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Key Topics Covered

1. Introduction

- Study Deliverables
- Study Assumptions
- Scope of the Study

2. Research Methodology

3. Executive Summary

- Opportunity Map Analysis
- Market at Glance
- Market Share (%) and BPS Analysis, by Region
- Competitive Landscape
- Heat Map Analysis
- Market Presence and Specificity Analysis

Key Questions answered in the report:

What is the scope of the market research report?

The global cellular glass market report segments the market on the basis of type, application, and region.

What are the regions considered in the report & which region will dominate the market?

Asia Pacific is expected to be the leading target market owing to the reduction of production costs and the obtaining of significant benefits in the region. China is the major country in Asia Pacific to boost the target market in the region. Whereas, North America and Europe are anticipated to show a significant growth over the forecast period due to the prevalence of the inclination of children for cellular glass market.

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