

Ammunition Market Growth is Projected to Reach USD 28.81 Billion By 2027

Market Trends – Higher demand for the smart guns & its Ammunition

VANCOUVER, BC, CANADA, April 11, 2023 /EINPresswire.com/ -- The Global [Ammunition Market](#) is forecasted to be worth USD 28.81 billion by 2027, according to a current analysis by Emergen Research. The key factors influencing the market growth include growing adoption of the ammunition for self-defense, rising domestic violence & terrorist activities, increasing interests in bird-hunting, usage of the ammunition in sports, and availability of the cost effective weapons with ammunition, to name a few.



Besides, extensive rise in the cross-border conflict, broadening the number of armed law enforcement troops & new taskforce battalions, and asymmetric warfare & intercountry border conflicts are some of the additional reasons behind the remarkable growth of the market. Also, reduced manufacturing costs of the guns with the help of 3D printing mechanisms, growing demand for the smart guns, and increasing usage of polymer in the arms industry are some of the subordinate market propelling factors that create a huge breakthrough in the market growth.

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Market Size – USD 19.65 billion in 2019, Market Growth - CAGR of 4.8%, Market Trends – Higher demand for the smart guns & its Ammunition

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The leading market contenders listed in the report are:

Smith & Wesson Holding Corp., Freedom Group, Orbital ATK, Sturm, Ruger, & Co., Inc., American Outdoor Brand Corporation, Thales Group, Lockheed Martin, General Dynamics Corporation, Beretta S.p.A., and Raytheon Company, among others.

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Segments Covered in this report are:

For the purpose of this report, Emergen Research has segmented into the global Ammunition Market on the basis of Type, End Users, Caliber, Technology, Lethality, Component, Materials Used, and Region:

Type Outlook (Revenue: USD Billion; Volume: Thousand Units; 2017-2027)

Bullets

Aerial Bombs

Grenades

Artillery Shells

Mortars

Launchers

Others

Total

End Users Outlook (Revenue: USD Billion; Volume: Thousand Units; 2017-2027)

Military

Law Enforcement

Hunting

Sports

Self-defense

Caliber Outlook (Revenue: USD Billion; Volume: Thousand Units; 2017-2027)

Small

9mm

56mm

62mm

7mm

.338 Lapua Magnum

.338 Norma Magnum

5mm

Others

Medium

20mm

25mm

30mm

40mm

Others

High

60mm

81mm

120m

155mm

Others

Technology Outlook (Revenue: USD Billion; Volume: Thousand Units; 2017-2027)

Guided

Unguided

Lethality Outlook (Revenue: USD Billion; Volume: Thousand Units; 2017-2027)

Lethal

Less-lethal

Component Outlook (Revenue: USD Billion; Volume: Thousand Units; 2017-2027)

Fuzes & Primers

Propellants

Bases

Projectiles and Warheads

Others

Materials Used Outlook (Revenue: USD Billion; Volume: Thousand Units; 2017-2027)

Steel

Aluminum

Polymer

Others

Geographical Analysis:

North America

Europe

Asia Pacific

Latin America

Middle East & Africa

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