

Educational Robot Market Professional Survey and In-Depth Analysis Research Report Foresight to 2028

Market Size - USD 1.07 Billion in 2020. Market Growth - at a CAGR of 17.9%, Market Trends - Technological advancements in education sector

VANCOUVER, BC, CANADA, April 11, 2023 /EINPresswire.com/ -- The global educational robot market size is expected to reach USD 4.02 Billion in 2028 and register a robust revenue CAGR of 17.9% during the forecast period, according to latest analysis by



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Emergen Research. Steady market revenue growth can be attributed to increasing government incentives and regulations regarding usage of robots for education purposes across various sectors such as for designing, building, programing, and computing. Engagement of robots in professional education such as medical, engineering, space, and scientific research is boosting

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Rising dependence on IoT increasing deployment of advanced technologies in education sector, and concerns regarding electronics devices are key factors driving educational robot market growth.

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revenue growth of the global educational robot market. Rapid shift to digitalization in developed and developing countries is further driving factor revenue growth of the global educational robot market. Educational robots enhance the teaching methodology in a positive manner, and the trend is expected to gain traction going forward.

The latest report, titled 'Global Educational Robot Market,' comprises a profound analysis of the fundamental parameters contributing to the global Educational Robot market scenario. The research report provides the reader with an in-depth interpretation of the Educational Robot market dynamics, including the crucial drivers, opportunities, threats, and challenges. The report also

describes the key business strategies, demand and supply ratios, leading regions, and the renowned market players, in a nutshell, offering a futuristic outlook of the overall Educational Robot industry. The market intelligence report is a prototype of the 360° overview of the global Educational Robot industry, shedding light on the estimated market value, share, growth trends, gross revenue, competitive overview, prominent manufacturers and buyers, available product types, and end-use applications.

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Competitive Terrain:

The global Educational Robot industry is highly consolidated owing to the presence of renowned companies operating across several international and local segments of the market. These players dominate the industry in terms of their strong geographical reach and a large number of production facilities. The companies are intensely competitive against one another and excel in their individual technological capabilities, as well as product development, innovation, and product pricing strategies.

The Leading Market Contenders Listed In The Report Are:

Hanson Robotics, Lego group, Modular Robotics, Pal Robotics, Probotics America, Qihan Technology Co., Softbank Robotics, Robobuilder Co. Ltd., DST Robot Co, Adele Robots

Some Key Highlights from the Report

In October 2020, Softbank Robotics Group announced the change of Aldebaran brand to SoftBank Robotics. The companies are expected to expand availability in terms of educational robots and other devices in the market.

Software segment accounted for largest revenue share in 2020. Increasing investment by major market players such as Hanson Robotics, Pal Robotics, Probotics America, Qihan Technology Co., and Softbank Robotics for incorporation of data visualization software in their existing educational robots is expected to support growth of the software platforms in the market.

Professional education segment revenue is expected to expand at a robust CAGR of 18.8% during the forecast period. Medical, mechanical engineering, electronics engineering, and science are applicable in professional education and is a key factor driving adoption of these systems.

Augmenting robot segment accounted for a significantly large revenue share in the global educational robot market in 2020. Increasing adoption of educational robots in institutions, research laboratories, and space research is expected to continue to drive revenue growth of the humanoid robots and augmenting robots segments.

North America accounted for largest revenue share contribution to the global educational robot market in 2020. Increasing adoption of IoT devices and rising demand for Artificial Intelligence solutions and cloud-based services in countries in the region is boosting market growth.

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Segmentation
Constituents Outlook (Revenue, USD Billion; 2021–2028) Software
Hardware
Controllers
Sensor and Actuators
Type Outlook (Revenue, USD Billion; 2021–2028) Pre-programmed Robot
Humanoid Robot
Autonomous Robot
Tele-operated Robot
Augmenting Robot
Education level Outlook (Revenue, USD Billion; 2021–2028) Primary
Secondary
Professional
Regional Segmentation:

North America

Europe
Middle East & Africa
Asia Pacific
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Report Highlights:
Besides offering a vivid depiction of the global Educational Robot business sphere and its fundamental operations, the latest report provides the industrial chain analysis and list down the current and future market trends and growth opportunities.
The report includes information on the present and historical market scenarios, which helps forecast the market conditions over the next eight years (2020-2027).
The report scrutinizes the salient factors influencing the growth of the market in the near future.
The strategic marketing recommendations, crucial information related to the new market entrants, and expansion plans of various businesses are poised to provide the reader with a competitive edge in the market.
Key Benefits of the Report:
Comprehensive analysis of the competitive scenario and its changing dynamics
Analytical data with detailed SWOT analysis and Porter's Five Forces analysis
In-depth 8 year analysis of the Global Educational Robot Market
Critical assessment of the key market segments
Comprehensive analysis of the drivers, restraints, trends, and opportunities
Detailed regional analysis and extensive company profiling

Latin America

Extensive assessment of current and emerging trends of the market
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