

Two Wheeler Market Share 2023-2028: Size, Growth, Industry Analysis

SHERIDAN, WYOMING, UNITED STATES, April 12, 2023 /EINPresswire.com/ -- The global two-wheeler market size reached US\$ 121.5 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 181.6 Billion by 2028, exhibiting a growth rate (CAGR) of 7.00% during 2023-2028.

Two-Wheeler Industry Definition and Application:

Two-wheelers, such as motorcycles, mopeds, and scooters, are fuel or electric-powered vehicles used to commute in short distances. They are an attractive mode of transportation that help reduce reliance on public transit systems. They offer a variety of features and capabilities, including long-distance touring, off-road riding, and racing. They are more maneuverable and agile as compared to larger vehicles and facilitate better fuel efficiency and cost-effectiveness. Two-wheelers are equipped with different fuel sources, such as gasoline, petrol, diesel, [liquified petroleum gas](#) (LPG), and batteries.

IMARC Group has recently released a new research study that Offers a comprehensive analysis of the industry, which comprises insights on the [global two-wheeler market share](#). This report can serve as an excellent guide for investors, researchers, consultants, marketing strategists and all those who are planning to foray into the market in any form.

Two-Wheeler Market Trends and Drivers:

At present, the rising trend of personal vehicle ownership and escalating demand for affordable and quick commute options with last-mile connectivity represent one of the key factors positively influencing the market. In addition, key market players are introducing customized vehicles for all age groups. This, coupled with the expansion of the [e-commerce](#) sector and the widespread utilization of electric two-wheelers by logistics companies for providing convenient and quick



Two-Wheeler Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

delivery services, is propelling the growth of the market. Apart from this, government agencies are extensively promoting the adoption of electric and hybrid two-wheelers through incentives and supportive policies. This, in confluence with rising environmental concerns, is creating a favorable market outlook. Furthermore, the rising affordability and increasing accessibility of two-wheelers are stimulating the market growth worldwide.

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Report Segmentation:

The report has segmented the market into the following categories:

Type Insights

Scooters

Mopeds

Motorcycle

Electric Two-Wheeler

Technology Insights

ICE

Electric

Transmission Insights

Manual

Automatic

Engine Capacity Insights

<100cc

100-125cc

126-180cc

181-250cc

251-500cc

501-800cc

801-1600cc

>1600cc

Fuel Type Insights

Gasoline
Petrol
Diesel
LPG/CNG
Battery

End-User Insights

Personal
Commercial

Distribution Channel Insights

Offline Channels
Online Channels

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Breakup by Region:

North America: (United States, Canada)

Asia Pacific: (China, Japan, India, South Korea, Australia, Indonesia, Others)

Europe: (Germany, France, United Kingdom, Italy, Spain, Russia, Others)

Latin America: (Brazil, Mexico, Others)

Middle East and Africa

List of Major Key Players:

Harley Davidson
Hero MotoCorp Ltd.
Honda Motor Co., Ltd.
Suzuki Motor Corporation
Yamaha Motor Co., Ltd.

If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

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IMARC's information products include major market, scientific, economic, and technological developments for business leaders in pharmaceutical, industrial, and high-technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology, and novel processing methods are at the top of the company's expertise.

Our offerings include comprehensive market intelligence in the form of research reports, production cost reports, feasibility studies, and consulting services. Our team, which includes experienced researchers and analysts from various industries, is dedicated to providing high-quality data and insights to our clientele, ranging from small and medium businesses to Fortune 1000 corporations.

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