

Data Center Construction Market Report 2023-2028, Size, Share, Industry Analysis, Trends and Forecast

SHERIDAN, WYOMING, UNITED STATES, April 12, 2023 /EINPresswire.com/ -- According to IMARC Group's latest report, titled "Data Center Construction Market: Industry Share, Size, Growth, Opportunity and Forecast 2023-2028," the global data center construction market size reached US\$ 51.4 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 80.7 Billion by 2028, exhibiting a growth rate (CAGR) of 8.7% during 2023-2028.



Data center construction refers to the collective process of physically

constructing a data center facility with sufficient capacity, disaster recovery systems, minimal wiring requirements, and an efficient layout that fulfills all necessary functions. It involves numerous tasks such as engineering, project management, planning, and preventative maintenance. It usually comprises data communication connections, security devices, power supplies, and air conditioning and fire suppression systems, which ensures that resources are optimally utilized, and all environmental factors are considered. As a result, data center construction is widely adopted in oil and gas, media and entertainment, retail, banking, financial services and insurance (BFSI), information and technology (IT), telecommunication, and healthcare sectors across the globe.

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Market Trends

The market is primarily driven by the significant expansion in the information and technology (IT) industry. In addition, the escalating demand for data center construction due to the increasing penetration of connected devices and easy access to the internet is contributing to market

growth. Moreover, the emergence of cloud-based systems, the Internet of Things (IoT), and big data analytics to process numerous data, such as videos and audio, and the development of edge computing represent other major growth-inducing factors. Furthermore, large data centers are extensively constructed across various sectors to enhance networking infrastructure, computing ability, memory, and storage resources. Besides this, the increasing focus on green data centers that use low-emission building materials and promote sustainable ecosystems and efficient waste recycling is also creating a positive market outlook.

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List of Key Companies Covered in this Market Report:

AECOM (NYSE: ACM)
DPR construction Inc.

Eaton Corporation Inc. (NYSE: ETN)

Fujitsu Limited (TYO: 6702) Holder Construction Company

Legrand SA (EPA: LR) Rittal GmbH & Co. KG

Schneider Electric SE (EPA: SU)

Tripp Lite

Turner Construction

Vertiv Group Corporation. (NYSE: VRT)

The report has segmented the market on the basis of construction type, data center type, tier standard, vertical and geography.

Breakup by Construction Type:

Electrical Construction

UPS

Rack PDU (Power Distribution Unit)

Generators

Transfer Switches and Switchgears

Others

Mechanical Construction

Cooling Systems

Racks

Others

Breakup by Data Center Type:

Mid-Size Data Centers Enterprise Data Centers Large Data Centers

Breakup by Tier Standards:

Tier I & II
Tier III

Tier IV

Breakup by Vertical:

Public Sector
Oil & Energy
Media & Entertainment
IT & Telecommunication
Banking, Financial Services and Insurance (BFSI)
Healthcare
Retail
Others

Breakup by Geography:

North America (U.S. & Canada)
Europe (Germany, United Kingdom, France, Italy, Spain, Russia, and Others)
Asia Pacific (China, India, Japan, South Korea, Indonesia, Australia, and Others)
Latin America (Brazil, Mexico)
Middle East & Africa

Key highlights of the report:

Market Performance (2017-2022)
Market Outlook (2023- 2028)
Porter's Five Forces Analysis
Market Drivers and Success Factors
SWOT Analysis
Value Chain
Comprehensive Mapping of the Competitive Landscape

If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

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