

Photomedicine Market Is Projected to Reach \$7.5 Billion by 2030 | By AMR

The global photomedicine market is projected to reach \$7,510.35 million by 2030, growing at a CAGR of 6.7% from 2021 to 2030.

PORTLAND, OREGON, UNITED STATES, April 12, 2023 /EINPresswire.com/ -- Allied Market Research recently published a report, "Photomedicine Market by Technology (Lasers, Polychromatic Polarized Light, Full Spectrum Light, Dichroic Lamps, Light



Emitting Diodes, Fluorescent Lamps), by Application (Dermatology, Pain Management, Oncology, Ophthalmology, Wound Healing, Dental Procedures, Aesthetics, Others): Global Opportunity Analysis and Industry Forecast, 2020-2030." According to the report, the global photomedicine industry generated \$4.04 billion in 2020, and is projected to reach \$7.51 billion by 2030, growing at a CAGR of 6.7% from 2021 to 2030.

Photomedicine is a branch of medicine that includes the study of light and its application to treatment and diagnosis. Various medical imaging technologies, such as lasers, fluorescent lamps, and polychromatic polarized light, are used for various diagnostic and therapeutic purposes. In phototherapy, long-wavelength light is used for treatment in various fields, such as ophthalmology, dermatology, and oncology. Also, these technologies are also used for various cosmetic purposes, such as depilation and depilation.

Major market players covered in the report, such as -

Baring Private Equity Asia Limited Koninklijke Philips N.V. Apax Partners Llp Biomedical Technology Holdings Limited AngioDynamics, Inc.
Sisram Medical Ltd.
Thor Photomedicine Ltd.
PhotoMedex, Inc.
Colorado Skin and Vein
johnson and johnson md&d

Key Benefits for Stakeholders -

- The report provides quantitative analysis of market segments, current trends, strategies and potential of photomedicine market research to identify potential Photomedicine market opportunities in genetics.
- In-depth analysis of this sector helps identify current market opportunities.
- Market analysis and information related to key drivers, restraints and opportunities are provided. Porter's Five Forces Analysis identifies the capabilities of buyers and suppliers to enable stakeholders to make profitable business decisions and strengthen the network of buyers.
- The largest countries in each region are listed according to their contribution to the global market.
- Focusing on market players makes benchmarking easier and provides a clear understanding of the current market situation.
- The report includes regional and global Photomedicine market analysis, key players, market segments, application areas and Market growth strategies.

https://www.alliedmarketresearch.com/photomedicine-market/purchase-options

Many key players are working towards developing products that are safer and more effective. Asian countries offer cosmetic surgeries at very competitive rates and, thus attract more and more travelers from developed regions, which has led to the fastest growth of this region in terms of revenue in the market. The local Asian markets are also opening up post COVID-19 lockdowns, thus leading to increase in buying power of the local buyers backed up with the trend of cosmetic surgeries. Dermatology is also one of the key applications in the market and is fueled by incidences of acne and psoriasis. The sedentary lifestyle, abuse of cosmetics, and increase in pollution levels cause more skin problems.

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https://www.alliedmarketresearch.com/connect-to-analyst/1532

The Photomedicine market is expected to witness a significant growth in the coming years. This market has gained interest of the healthcare and medical sectors owing to increased prevalence of hypertension throughout the globe. Furthermore, the global Photomedicine market is segmented on the basis of product type, end user, and region. leading market players have been introducing various strategies to help enterprises move their on-premise models to on-demand models.

Frequently Asked Questions?

- Q1. What is the total market value of Photomedicine market report?
- Q2. Which are the top companies holding the market share in Photomedicine market?
- Q3. Which are the largest regions for this Market?
- Q4. What is the leading technology of Photomedicine market?
- Q5. What are the major drivers for this specific Market?
- Q6. What are the upcoming key trends in the Photomedicine market report?

About Us -

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

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