

# Increase In The Production Of Renewable Energy To Boost Solar Water Pumps Market At 9.50% CAGR By 2030

*Major industry players are C. R. I. Pumps Private Limited, Tata Power Solar Systems Ltd, Shakti Pumps, Wenling Jintai Pump Factory Limited, Bright Solar Limited*

NEW YORK CITY, NEW YORK, USA, April 13, 2023 /EINPresswire.com/ -- Market Research Future Insights:

According to MRFR analysis, the Global [Solar Water Pumps Market](#) is expected to register a CAGR of 9.50% from 2022 to 2030 and hold a value of over USD 2.83 billion by 2030.

The global solar water pumps market refers to the industry that involves the manufacturing, distribution, and sale of solar-powered pumps designed to provide water pumping solutions for various applications, such as agriculture, drinking water supply, irrigation, livestock management, and industrial processes. These pumps use solar energy as a power source, which makes them cost-effective and environmentally friendly alternatives to traditional water pumps that rely on electricity or fuel.

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COVID-19 Impact on Solar Water Pumps Market:

The COVID-19 pandemic has had both positive and negative impacts on the global solar water pumps market. On the positive side, the pandemic has increased awareness about the importance of sustainable and renewable energy sources, including solar power. As a result, there has been a growing interest in solar-powered water pumping solutions, which has driven the demand for solar water pumps.



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The pandemic has also had some negative impacts on the market. The disruptions in supply chains, transportation, and logistics caused by lockdowns, border closures, and travel restrictions have slowed down the production, distribution, and installation of solar water pumps. This has resulted in delays in project execution and delivery, increased lead times, and higher costs.

The pandemic has caused disruptions in global supply chains, leading to shortages of key components and delays in manufacturing and delivery. This has affected the production of solar water pumps, leading to reduced supply and increased prices.

#### Regional Analysis:

The largest region of the global solar water pumps market is Asia Pacific. This region is home to some of the world's most populous countries, such as China and India, where there is a high demand for water pumping solutions in agriculture, drinking water supply, and industrial applications.

Asia Pacific region has witnessed rapid urbanization, industrialization, and economic growth, which have led to increasing demand for energy and water. This has driven the adoption of solar water pumps as a cost-effective and sustainable solution to meet the growing demand for water in the region.

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#### Market Segmentation:

The Global Solar Water Pumps Market has been segmented into type and application.

##### Solar Water Pump Type Outlook

- Submersible Pumps
- Surface Pumps

##### Solar Water Pump Application Outlook

- Agriculture
- Drinking Water
- Others

##### Solar Water Pump Regional Outlook

- North America
- Europe
- Asia-Pacific
- Rest of the World

## Recent Developments in Solar Water Pumps Market:

- Technological advancements: The solar water pumps industry has seen a significant increase in technological advancements, including more efficient solar panels and advanced electronic controls.
- Growing demand: The demand for solar water pumps is increasing globally, particularly in developing countries where access to electricity and water is limited.
- Government initiatives: Governments across the world are promoting the use of solar water pumps as part of their efforts to reduce carbon emissions and promote sustainable development.
- Expansion of the market: The solar water pumps market is expanding rapidly, with new players entering the market and existing companies expanding their product portfolios.
- Increasing awareness: There is growing awareness among consumers about the benefits of solar water pumps, including their ability to provide reliable access to water, reduce energy costs, and reduce carbon emissions.

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## Key Players:

- Lorentz (Germany)
- Pumps Private Limited (India)
- Tata Power Solar Systems Ltd (India)
- Shakti Pumps (India) Ltd (India)
- Wenling Jintai Pump Factory Limited (China)
- Bright Solar Limited (India)
- Grundfos (Denmark)
- Symtech Solar (Oman)
- com (Australia)
- Urja Limited (India)

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