

The P3 Group, Inc. announces partnership with Southeast Arkansas College for student housing, \$7.24 Million Endowment

The P3 Group, Inc. and Brown Foundation CDC partners with Southeast Arkansas College for 171 Bed Student Housing Development and \$7.24 Million Endowment.

PINE BLUFF, ARKANSAS, USA, April 13, 2023 /EINPresswire.com/ -- [The P3 Group, Inc.](#), a leading provider of

public-private partnership (P3) development services, and the [Brown Foundation Community Development Corporation](#) (Brown Foundation), a

well-respected national philanthropic organization, are pleased to announce a new partnership with [Southeast Arkansas College](#) (SEARK) for the development of a 171-bed student housing project. Moreover, in a groundbreaking announcement, The P3 Group and the Brown Foundation confirms its most significant single endowment to date, endowing \$7.24 million to SEARK over a 20-year period.



The Reef Student Housing by The P3 Group, Inc.

This strategic alliance between The P3 Group, Inc., the Brown Foundation, and SEARK aims to address pressing challenges faced by higher education institutions, including increasing enrollment and graduation rates and tackling housing and food insecurities. The dynamic public-private partnership will create a supportive and accommodating environment that fosters the success of SEARK students.

"Through our expertise in Design-Build-Finance and operations, we're proud to be part of this transformative project that will not only enhance the student experience at SEARK, but also generate tangible benefits for the wider community," says Dee Brown. "Working alongside SEARK and The P3 Group, the Brown Foundation CDC, and other stakeholders, are confident in our ability to deliver a state-of-the-art, fit-for-purpose housing solution that will transform the lives of students for years to come."

John Smith Jr's statement about the partnership, commitment to education and excitement

towards making a difference to the lives of SEARK students and community aligns with the core values of the Foundation.”

"We are beyond grateful for the support and collaboration of The P3 Group, Inc. and Brown Foundation CDC. Their commitment to our institution will help drive SEARK's vision to advance our mission and promote access to quality higher education for all students," states Dr. Steven Bloomberg, President of SEARK." The new housing development and substantial endowment will empower SEARK to better serve our student community, attract new enrollment, and inspire academic success."

The 171-bed student housing development will feature modern amenities, fostering a sense of community and academic excellence while addressing the housing needs of the growing student population.

For more information about the partnership and the upcoming student housing development, please visit thep3groupinc.com or contact 800-896-5502.

About The P3 Group, Inc.

For years, The P3 Group, Inc. has been a trusted provider of public-private partnerships (P3) infrastructure services. Under the slogan "Design-Build-Finance? You can BANK on us!®," the company continues to be at the forefront of delivering innovative and sustainable P3 solutions across a range of sectors, including education, healthcare, transportation, and utilities. To learn more, visit [\[website\]](#).

About the Brown Foundation CDC

The Brown Foundation CDC is a philanthropic organization dedicated to supporting and enhancing educational initiatives, with a focus on providing resources and opportunities for underrepresented and underserved populations. Since its inception, the Foundation has made significant contributions to various educational programs, scholarships, and institutions across the country. To learn more, visit brownfoundationcdc.org.

About Southeast Arkansas College (SEARK)

Established in 1991 by Act 1244 of the 78th General Assembly of the State of Arkansas, Southeast Arkansas College provides a comprehensive community college education and services, with an emphasis on technical education and workforce development, for the citizens of Jefferson, Cleveland, Desha, Drew, Grant and Lincoln counties. These educational programs and services include: technical career education, workforce development, university transfer education, general education, adult education, continuing education, and community services. Media Contacts:

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