

With CAGR of 15.5%, Advanced Driver Assistance System Market Size To Reach USD 18.77 Billion by 2030

Discover how companies are driving growth in the Advanced Driver Assistance System (ADAS) market. Learn about the latest technologies and innovations

VANCOUVER, BC, CANADA, April 13, 2023 /EINPresswire.com/ -- Emergen Research has recently published a comprehensive research study titled "[Advanced Driver Assistance System \(ADAS\) Market](#) is Growing Rapidly", indicating a rising interest in Advanced Driver Assistance System (ADAS) research in the year 2023.



Emergen Research Logo

The global Advanced Driver Assistance System (ADAS) market size was USD 18.77 Billion in 2021 and is expected to register a revenue CAGR of 15.5% during the forecast period, according to latest analysis by Emergen Research. Increasing number of automotive industries in emerging economies accompanied by technological advancements is a major factor driving market revenue growth.

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Advanced Driver Assistance System Market Size – USD 18.77 Billion in 2021, Market Growth – at a CAGR of 15.5%, Market Trends – High demand from the Asia Pacific region

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Emergen Research

ADAS are passive and active safety systems that are designed to eliminate human error when operating various types of vehicles. ADAS systems employ advanced technologies to assist drivers while driving and as a result, improve driver performance. ADAS employs various sensor technologies to perceive environment around the vehicle and then either provide information to driver or take action as needed. Today, ADAS systems are used in automobiles, trucks, and buses, as well as farming, construction, and military vehicles.

Various governments across the globe are implementing stringent regulations to install ADAS in all vehicles to enhance passenger safety, thereby driving demand for the product. These systems were initially installed in luxury cars but now due to increasing disposable income, manufacturers have started integrating ADAS into lower segments of cars too. Moreover, various vehicle manufacturers are investing in these systems to differentiate and put a premium touch on their vehicle range. However, lack of awareness and knowledge regarding these systems among end-users in developing countries is a major restraint to the market expansion.

To gain genuine analysis and a thorough understanding of the market, interested parties can request a sample of the report. <https://www.emergenresearch.com/request-sample/619>

(The report sample includes a brief introduction to the research report, a table of contents, a graphical presentation of regional analysis, a revenue analysis of the top players in the market, and a detailed explanation of the research methodology.)

The sample report we provide may consist of the following elements:

An introduction to the updated report for the year 2030, including a comprehensive overview and in-depth industry analysis.

A 250+ page research report with updated research findings.

Chapter-wise guidance available upon request.

Updated regional analysis for the year 2023, presented with graphical representations of size, share, and trends.

An updated list of tables and figures included in the report.

The updated report includes a list of top market players, along with their business strategy, sales volume, and revenue analysis.

Important information in the market study

The research offers thorough analysis and futuristic insights into the industry in several different regions. See how the most important regional growth drivers and restraints will affect market development and gain a grasp of uncertainty.

In order to understand how the demand across various segments will change over the following few years, evaluate market size statistics and projections. Get a thorough understanding of new market trends and developments to evaluate market prospects.

□ Learn more about the competition by having access to in-depth data and research on

important industry players.

Continental AG, Robert Bosch GmbH, Denso, Samsung Electronics, Intel, Hyundai Mobis, ZF Friedrichshafen AG, Magna International Inc., Renesas Electronics Corporation, and Infineon Technologies AG

Advanced Driver Assistance System (ADAS) Market – Segmentation Assessment

Offering Outlook (Revenue, USD Billion; 2018–2028)

Hardware

Software

Component Outlook (Revenue, USD Billion; 2018–2028)

LiDAR

Camera Unit

Ultrasonic Sensor

Radar Sensor

Infrared Sensor

System Outlook (Revenue, USD Billion; 2018–2028)

Adaptive Front Light (AFL)

Adaptive Cruise Control (ACC)

Blind Spot Detection (BSD)

Forward Collision Warning (FCW)

Automatic Emergency Braking (AEB)

Driver Monitoring System (DMS)

Cross Traffic Alert (CTA)

Lane Departure Warning (LDW)

Pedestrian Detection System (PDS)

Tire Pressure Monitoring System (TPMS)

Road Sign Recognition (RSR)

Intelligent Park Assist (IPA)

Night Vision System (NVS)

Traffic Jam Assist (TJA)

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Regional Analysis:

» North America: United States, Canada, and Mexico

» South & Central America: Argentina, Chile, Brazil and Others

» Middle East & Africa: Saudi Arabia, UAE, Israel, Turkey, Egypt, South Africa & Rest of MEA.

» Europe: UK, France, Italy, Germany, Spain, BeNeLux, Russia, NORDIC Nations and Rest of Europe.

» Asia-Pacific: India, China, Japan, South Korea, Indonesia, Thailand, Singapore, Australia and Rest of APAC.

High point the Following Key Factors:

Business description: A detailed overview of the company's operations and business departments.

Company strategy: A summary of the company's business strategy provided by the analyst.

SWOT analysis: A detailed analysis of the company's strengths, weaknesses, opportunities, and threats.

Company history: A summary of major events related to the company's progress.

Main products and services: A list of the company's main products, services, and brands.

Main competitors: A list of the company's main competitors.

Important locations and subsidiaries: A list of the company's main locations and subsidiaries with contact information.

Detailed financial ratios of the past five years: Latest financial ratios obtained from the annual financial statements of companies with a history of five years.

The Emergen Research study is expected to provide the following benefits:

Latest industry trends and development scenario for 2023

Identification of powerful market opportunities to help with market sizing

Key decision-making insights for planning and expanding market share

Identification of key business segments, market proposition, and gap analysis

Assistance in allocating marketing investments

Updated methodology from Emergen Research to ensure accurate and reliable findings.

Global Advanced Driver Assistance System (ADAS) Market Definition and Scope

2.1. Objective of the Study

2.2. Market Definition & Scope

2.2.1. Scope of the Study

2.2.2. Industry Evolution

2.3. Years Considered for the Study

2.4. Currency Conversion Rates

Global Advanced Driver Assistance System (ADAS) Market Dynamics

3.1. Advanced Driver Assistance System (ADAS) Market Impact Analysis (2020-2030)

3.1.1. Market Drivers

3.1.2. Market Challenges

3.1.3. Market Opportunities

Global Advanced Driver Assistance System (ADAS) Market Industry Analysis

4.1. Porter's 5 Force Model

4.1.1. Bargaining Power of Suppliers

4.1.2. Bargaining Power of Buyers

4.1.3. Threat of New Entrants

4.1.4. Threat of Substitutes

4.1.5. Competitive Rivalry

4.1.6. Futuristic Approach to Porter's 5 Force Model (2020-2030)

4.2. PEST Analysis

4.2.1. Political

4.2.2. Economical

4.2.3. Social

4.2.4. Technological

4.3. Investment Adoption Model

4.4. Analyst Recommendation & Conclusion

□ What is the primary factor driving the global Advanced Driver Assistance System (ADAS) market?

□ What are the market's restricting factors?

□ Who are the major market participants?

□ Which region has the greatest market share?

□ What are the most current global Advanced Driver Assistance System (ADAS) market trends?

Request More Information On This Research

Report @ <https://www.emergenresearch.com/request-sample/619>

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<https://www.marketwatch.com/press-release/smart-harvest-market-insights-and-trends-for-the-future-by-emergen-research>

Healthcare Analytics Market

<https://www.marketwatch.com/press-release/healthcare-analytics-market-from-research-to-real-world-applications>

Industrial Centrifuge Market

<https://www.marketwatch.com/press-release/industrial-centrifuge-market-an-in-depth-look-at-the-market-by-emergen-research>

Enteral Feeding Devices Market

<https://www.marketwatch.com/press-release/enteral-feeding-devices-market-insights-and-trends-for-the-future>

Breast Reconstruction Market

<https://www.marketwatch.com/press-release/breast-reconstruction-market-a-complete-guide-for-investors-and-researchers>

Access Control Market

<https://www.marketwatch.com/press-release/access-control-market-a-look-at-the-industrys-growth-and-future-prospects>

Prostate Health Market

<https://www.marketwatch.com/press-release/prostate-health-market-a-comprehensive-overview-of-the-industrys-players-and-trends>

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We offer market intelligence studies ensuring relevant and fact-based research across multiple industries, including Healthcare, Touch Points, Chemicals, Types, and Energy. We consistently update our research offerings to ensure our clients are aware of the latest trends existent in the market. Emergen Research has a strong base of experienced analysts from varied areas of expertise. Our industry experience and ability to develop a concrete solution to any research problems provides our clients with the ability to secure an edge over their respective competitors.

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