

Asia-Pacific Bus HVAC Market Set to Reach \$2.3 Billion by 2031: Allied Market Research

Asia-Pacific Bus HVAC Market by Type, Vehicle Type, Sales Channel, and Aftermarket, Input: Regional Opportunity Analysis and Industry Forecast, 2022-2031

PORTLAND, OR, UNITED STATES, April 13, 2023 /EINPresswire.com/ -- Development of intelligent systems in buses serves as a potential opportunity for the expansion of the [Asia-Pacific Bus HVAC market](#). The outbreak of the COVID-19 pandemic had a negative impact on the growth of the Asia-Pacific Bus HVAC market, as the number of bus passengers reduced drastically during the lockdown. Based on country, India is expected to manifest the fastest CAGR of 14.6% during the forecast period.



According to the report published by Allied Market Research, the Asia-Pacific Bus HVAC market garnered \$1.3 billion in 2021, and is estimated to generate \$2.3 billion by 2031, manifesting a CAGR of 5.7% from 2022 to 2031. The report provides an extensive analysis of changing market dynamics, major segments, value chain, competitive scenario, and regional landscape. This research offers a valuable guidance to leading players, investors, shareholders, and startups in devising strategies for the sustainable growth and gaining competitive edge in the market.

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Covid-19 Scenario:

- The outbreak of the COVID-19 pandemic had a negative impact on the growth of the Asia-Pacific Bus HVAC market, as the number of bus passengers reduced drastically during the lockdown.
- The restrictions and lockdowns implemented by governments across the world due to the COVID-19 pandemic were a key restraining factor behind the slowdown in bus passenger traffic.

- In addition, the trade restrictions limited the supply of raw materials which created a huge gap between the supply and demand of the HVAC systems for the buses. The shortage of raw materials and labor increased the cost of the HVAC raw materials and further created a challenge for HVAC manufacturers, which resulted in production shutdown across various countries.

The research provides detailed segmentation of the Asia-Pacific Bus HVAC market based on type, vehicle type, sales channel, input, and country. The report discusses segments and their sub-segments in detail with the help of tables and figures. Market players and investors can strategize according to the highest revenue-generating and fastest-growing segments mentioned in the report.

Based on type, the manual segment held the highest share in 2021, accounting for more than two-thirds of the Asia-Pacific Bus HVAC market, and is expected to continue its leadership status during the forecast period. However, the automatic segment is expected to register the highest CAGR of 6.6% from 2022 to 2031.

For more information on the Asia-Pacific Bus HVAC market, visit our website - <https://www.alliedmarketresearch.com/asia-pacific-bus-hvac-market/purchase-options>

Based on vehicle type, the coach buses segment accounted for the highest share in 2021, contributing to around one-third of the Asia-Pacific Bus HVAC market, and is expected to maintain its lead in terms of revenue during the forecast period. However, the school buses segment is expected to manifest the highest CAGR of 9.7% from 2022 to 2031.

Based on sales channel, the OEM segment accounted for the highest share in 2021, holding more than 90% of the Asia-Pacific Bus HVAC market, and is expected to continue its leadership status during the forecast period. However, the aftermarket segment is estimated to grow at the highest CAGR of 7.9% during the forecast period.

Based on country, India is expected to manifest the fastest CAGR of 14.6% during the forecast period. However, the rest of Asia-Pacific segment accounted for the highest share in 2021, holding around four-fifths of the Asia-Pacific Bus HVAC market.

Leading market players of the [Bus HVAC market in Asia-Pacific](#) analyzed in the research include Denso Corporation, Eberspacher Gruppe GmbH & Co. KG, Internacional Hispacold, S.A., Konvekta AG, MAHLE GmbH, Mobile Climate Control, Inc., Trane Technologies Plc, Valeo, Webasto Group, Zhengzhou Guchen Industry Co., Ltd.

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The report provides a detailed analysis of these key players of the Asia-Pacific Bus HVAC market.

These players have adopted different strategies such as new product launches, collaborations, expansion, joint ventures, agreements, and others to increase their market share and maintain dominant shares in different regions. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

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