

# Flame Retardants Market is estimated to grow at an exceptional pace with a CAGR of 5.10% to reach USD 11.84 Bn in 2033

*Flame Retardants Market Research Insight 2023 Complete Overview & Qualitative Analysis by Major Companies*

NEW YORK, NY, UNITED STATES, April 14, 2023 /EINPresswire.com/ -- This [Flame Retardants Market](#) report contains information on recent developments, trade regulation, import-export analyses and production analysis, value chain optimization, market share. It also includes market share, geographic expansions, value chains optimization, product approvals the impact localized and domestic market players have, strategic growth analysis of the market, size, technological innovation, and analysis of opportunities for emerging revenue pockets. Our team can assist you in making informed decisions about the Flame Retardants to boost market growth.

The Flame Retardants market is anticipated to grow USD 11.84 billion by 2033, growing at a CAGR of 5.10% for the forecast year 2023 to 2033.

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## The Report's Key Benefits

- This study presents an analysis of the Flame Retardants market industry. It also includes current trends and future forecasts to help determine potential investment pockets.
- This report contains information about the market share, key drivers, restrictions, and key drivers.
- We quantitatively analyze the market to highlight the potential for market growth after the title.
- Porter's Five Forces Analysis illustrates buyers and sellers in the market.
- The market analysis is based on the competition intensity and how it will change over time.

## Highlights from the report

- An extensive background analysis that includes an assessment of parent markets
- Market dynamics are changing in important ways
- Market segmentation at the second or third levels

- Market size, volume, and value in historical, current, and projected years
- Evaluation and reporting on recent industry developments
- Strategies and market shares of key players
- Regional markets and emerging niche segments
- A market trajectory assessment objectively
- Company recommendations for increasing their market share

#### Market Overview:

To make fabrics flame-resistant, flame retardants can be added to textile fabrics such as nylon fabrics, polyester fabrics, and polypropylene fabrics. Flame retardants are used in wire and cable jacketing, small appliances as well as lawn & garden tools, furniture parts, toys, and kitchen tools. To increase heat resistance and reduce flame spread, flame retardants can be added to thermoplastic-vulcanizate elastomers at lower concentrations according to the restriction of hazardous substances (RoHS). The addition of flame retardants to the thermoplastic vulcanizate elastomers prevents little fire from igniting into a catastrophe.

The demand for wide-ranging electronic devices has increased due to technological advancements and R&D. To increase product safety and prevent short circuits and overheating, flame retardants are used extensively in plastic casings for electronic products. This is one of the main drivers of flame retardants market growth. The building and construction industry saw a significant increase due to factors like population growth, and urbanization, as well as an increase in government spending. Flame retardants are used to slow down flames and give enough time for buildings to be evacuated. This has resulted in flame retardants becoming more popular in the building and construction industry, which has boosted growth in the flame retardants market.

Manufacturing flame retardants can lead to several health problems, such as conjunctival irritation and shortness of breath. Numerous studies have shown that flame retardants used in textiles and furniture can accumulate in homes, causing side effects such as cancer, reproductive toxicology, and endocrine disorder. The demand for flame retardants that have high levels of chemical content has been reduced by the adoption of regulations, increased public awareness about health issues, and decreased demand. Several regulatory bodies, including the United States Environmental Protection Agency and European Union Legislation, established norms and regulations to limit the use of harmful or organic chemicals in flame retardants manufacturing. These factors reduce the demand for flame retardants in different end-use segments, which can impede the market growth.

However, the popularity of flame retardants in different end-use industries has risen due to increased awareness and implementation of fire safety regulations in developed and developing countries. The government and regulatory agencies have established strict legal frameworks and industry standards that have boosted flame retardant sales in the chemical, oil and gas, and textile sectors. The market will reap the benefits of this new regulatory framework.

## Competitive Analysis

This market competitive landscape outlines details for each competitor. Information includes company overview, financials, revenue generated, and investment in research and developing new markets. It also details global presence, production facilities and sites, production capacities, strengths and weaknesses of the company, product launches, product breadth and width, and application dominance. These data points are not specific to companies focus on the Flame Retardants markets.

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Major Players in the market report:

DowDuPont Inc  
BASF SE  
LANXESS Aktiengesellschaft  
Nabaltec AG  
ICL Industrial Products  
Akzo Nobel N.V.  
Albemarle Corporation  
Clariant AG

Segmentation of the Market:

Segmentation on the basis of type:

Alumina Trihydrate  
Antimony Trioxide  
Brominated Flame Retardants  
Chlorinated Flame Retardants  
Phosphorous Flame Retardants  
Others (Boron Compounds and Magnesium Hydroxide)

Segmentation on the basis of application:

Organic Solvent  
Polyolefin  
Epoxy Resins  
PVC  
Other (Unsaturated Polyester Resins, Rubber, Engineering Thermoplastics, and Polyethylene Terephthalate (PET))

Segmentation on the basis of end user:

Construction

Electronic

Aerospace

Automotive

Others (Textile, etc.)

Top Reasons to Buy Our Report

- This report is a guide to estimating the value of the Flame Retardants market growth.
- It allows for the development of unique solutions to market problems.
- This report helps you navigate the market effectively and efficiently.
- This report provides insight into how to use resources to manipulate the Flame Retardants market industry and get the maximum benefit.
- This report can also be used to help you implement strategies that are based on market trends and needs.

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