

Gas Turbine Services Market Size, Share And Growth Analysis For 2023-2032

The Business Research Company's Gas Turbine Services Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LONDON, GREATER LONDON, UK, April 14, 2023 /EINPresswire.com/ -- The Business Research Company's global market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2032



The Business Research Company's "Gas Turbine Services Global Market Report 2023" is a comprehensive source of information that covers every facet of the gas turbine services market. As per TBRC's gas turbine services market forecast, the gas turbine services market size is expected to reach \$39.01 billion in 2027 at a CAGR of 9.4%.

An increase in natural gas consumption in electricity generation is expected to propel the growth of the gas turbine services industry going forward. North America is expected to hold the largest gas turbine services global industry share. Major players in the gas turbine services industry include Siemens AG, General Electric Company, Mitsubishi Heavy Industries Ltd., Ansaldo Energia S.p.A., MAN Energy Solutions SE, Kawasaki Heavy Industries.

Gas Turbine Services Market Segments

- 1) By Type: Heavy Duty, Industrial, Aeroderivative
- 2) By Service: Maintenance and Repair, Overhaul, and Spare Parts Supply
- 3) By Service Provider: OEM, Non-OEM
- 4) By End-User: Power Generation, Oil and Gas, Other End-Users

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A gas turbine is a type of combustion engine that turns the chemical energy of fuel into mechanical or kinetic energy. Gas turbine services aid in the maintenance and repair of turbine

equipment and its parts. The gas turbine services are used in power generation, oil and gas production, heavy industrial applications, and aircraft propulsion.

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