

Welding Equipment Market Things to Focus on to Ensure Growth Prospects by 2031

Welding Equipment Market Expected to Reach \$13.9 Billion by 2031

PORTLAND, OR, UNITED STATES, April 14, 2023 /EINPresswire.com/ -- The [welding equipment market](#) size was valued at \$8.3 billion in 2021, and is estimated to reach \$13.9 billion by 2031, growing at a CAGR of 5.1% from 2022 to 2031.

Welding equipment is extensively used in various industries such as

automotive, aerospace, ship building, and other fabrication workshops for fusing two or more metal components together. Furthermore, welding equipment is used in building and infrastructure applications. For instance, welding equipment is used for connecting structural components for steel bridges.

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The automotive industry has witnessed significant growth in emerging economies. The Indian automotive industry has grown by about 10% from about \$100 billion in 2021 to about \$110 billion in 2022. Welding equipment are extensively used to fabricate and connect various automotive components such as chassis, transmission components, and exterior components such as doors and hood. Thus, growth of automotive industry boosts the welding equipment market.

The growth of the construction industry has led to an increase in infrastructure development, such as the construction of highways, bridges, and tunnels. Welding equipment is used extensively in the construction of these structures, providing a significant boost to the welding equipment market. Welding equipment is essential for constructing bridges, as it is used to join steel components together to create the bridge's structure. This includes the welding of beams, girders, and other steel components that make up the bridge's framework. Hence, the rise in



investment in construction activities, majorly in North America and Europe, is expected to drive the welding equipment market growth.

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Top Players:

Coherent, Inc., Fanuc, Illinois Tool Works Inc., Panasonic Industry Co., Ltd., The Lincoln Electric Company, ESAB, ACRO Automation Systems, Inc., kemppi Oy, Carl Cloos Schweisstechnik GmbH, Cruxweld Industrial Equipments Pvt. Ltd.

Segmentation Based On:

By Type -

Arc welding

Resistance spot welding

Other

By Technology -

Automatic

Manual

By End user industry

Automotive

Construction

Heavy engineering

Other

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