

# APAC Short-Term Solar Radiation Forecasting Services Market to Reach USD 810.81 million by 2031 - Allied Market Research

*The growing demand for solar energy and solar contribution to a greener environment is expected to drive the market.*

PORTLAND, PORTLAND, OR, UNITED STATE, April 14, 2023

/EINPresswire.com/ -- Allied Market Research published a new report, titled, " The [APAC Short-Term Solar Radiation Forecasting Services Market](#) to Reach USD 810.81 million by 2031 - Allied Market Research." The report offers an extensive analysis of key growth strategies, drivers,

opportunities, key segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

The Asia-Pacific Short-Term Solar Radiation Forecasting Services market was valued at USD 165.28 million in 2021, and is projected to reach USD 810.82 million by 2031, growing at a CAGR of 17.6% from 2022 to 2031.

Download Sample Report (Get Full Insights in PDF – 233 Pages) at:

<https://www.alliedmarketresearch.com/request-sample/32231>

Surge in implementation of strict laws mandating use of renewable energy and climate monitoring to boost the Asia-Pacific short-term solar radiation forecasting services market trends. The onset of pandemic had adverse impact on demand for energy and there was rise in energy prices during the pandemic.

The Asia-Pacific short-term solar radiation forecasting services market is segmented on the basis



of type, end user industry, and region. By type, it is categorized into global horizontal irradiance, direct normal irradiance, and diffuse horizontal irradiance. By end-user industry, it is segmented into transportation, aviation, energy and utilities, agriculture, media, manufacturing retail, and others. Country wise, the market is analyzed across China, Japan, India, South Korea, Vietnam, Taiwan, Thailand, Australia, Malaysia, Philippines, Singapore, Cambodia, Indonesia, Hong-Kong, and rest of Asia-Pacific.

Enquiry Before Buying: <https://www.alliedmarketresearch.com/purchase-enquiry/32231>

Based on application, the energy and utilities segment was the largest in 2021, accounting for nearly one-third of the Asia-Pacific short-term solar radiation forecasting services market share. However, the transportation segment is set to dominate the global market share over forecast period and is set to witness the fastest CAGR of 25.0% during the forecast period.

Based on type, the horizontal Irradiance (GHI) segment held the largest share of nearly three-fifths of the Asia-Pacific short-term solar radiation forecasting services market share in 2021, and would rule the roost through 2031. However, the direct normal irradiance segment is estimated to witness the fastest CAGR of 21.0 % during the forecast period. The report also discusses the diffuse horizontal irradiance segment.

For Report Customization: <https://www.alliedmarketresearch.com/request-for-customization/32231>

Country-wise, the India market is expected to grow at a significant rate in the future on account of growing focus to reduce intensity of emissions, increasing renewable energy generation capacity, and the blooming transportation industry. Further, growth in investments & deployment of smart grid and micro-grid infrastructure in this country is boosting the growth of the market in country. For instance, the government of India planned to invest for smart grid infrastructure and cumulative spending is forecasted at \$21.6 billion over the period of 2015-2025.

Leading players of the Asia-Pacific short-term solar radiation forecasting services market analyzed in the research include Solargis, Alea Business Software S.L., Clean Power Research, LLC, Solcast, AccuWeather, Inc., BKC WeatherSys Pvt. Ltd., Japan Weather Association (JWA), National Remote Sensing Centre, Korea Space Weather Research Center, and Japan Meteorological Corporation.

Procure Complete Report (233 Pages PDF with Insights, Charts, Tables, and Figures) @ <https://bit.ly/3L0Vm2H>

Covid-19 Scenario:

□ The outbreak of the COVID-19 pandemic had a severe impact on the Asia-Pacific short-term

solar radiation forecasting services market in the fiscal year 2021. Significant decline in renewable energy demand in wake of the pandemic and reduction in government subsidies.

□ The onset of pandemic had adverse impact on demand for energy and there was rise in energy prices during the pandemic.

Thanks for reading this article; you can also get an individual chapter-wise section or region-wise report versions like North America, Europe, or Asia.

If you have any special requirements, please let us know and we will offer you the report as per your requirements.

Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

Other Trending Report:

1. [Intelligent Virtual Assistant Market Size](#)

2. [Loyalty Management Market Size](#)

About Us:

Allied Market Research (AMR) is a market research and business-consulting firm of Allied Analytics LLP, based in Portland, Oregon. AMR offers market research reports, business solutions, consulting services, and insights on markets across 11 industry verticals. Adopting extensive research methodologies, AMR is instrumental in helping its clients to make strategic business decisions and achieve sustainable growth in their market domains. We are equipped with skilled analysts and experts and have a wide experience of working with many Fortune 500 companies and small & medium enterprises.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa

Allied Analytics LLP

+1-800-792-5285

[email us here](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/627945730>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.