

Luxury Shuttle Bus Market is Set to Grow at a CAGR of 8.94% during 2022-2027 | Report by IMARC Group

The global luxury shuttle bus market is expected to exhibit a CAGR of 8.94% during 2022-2027.

SHERIDAN, WYOMING, USA, April 17, 2023 /EINPresswire.com/ -- A luxury shuttle bus refers to a public transportation medium equipped with luxurious amenities and travels between two points. It comprises comfortable and reclinable leather seats, air-conditioning, complimentary high-speed wireless fidelity (Wi-Fi),

overhead luggage space, onboard toilets, and power outlets for the passengers to charge their mobile devices while traveling. It also consists of television screens to stream movies, songs, and music videos to keep the passengers entertained while traveling distances. It includes a limited number of seats with decorated interiors and ambient lighting and floors made of premium materials. It is also equipped with small storage spaces on the seat, hooks, and cup and bottle holders to prevent passengers from spilling their drinks. A luxury shuttle bus provides personal attendants or chauffeurs to take care of the requirements of passengers and make their journey a comfortable experience. It often delivers complimentary snacks, coffee, and tea to the passengers. Apart from this, it offers fleece blankets and pillows to the passenger for resting and supporting their head and neck in the reclining position. Furthermore, as a luxury shuttle bus provides a smooth and comfortable travel experience, its demand is rising around the world.

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Luxury Shuttle Bus Market Trends and Drivers:

At present, the increasing demand for luxury shuttle buses for various corporate events and airport transfers represents one of the primary factors influencing the market positively. Besides this, the rising utilization of luxury shuttle buses, as they are hygienic, well-maintained, and



Luxury Shuttle Bus Market Report

provide premium travel experiences, is propelling the growth of the market. In addition, the growing consumer preference for luxury buses over conventional buses is offering a favorable market outlook and facilitating market growth.

Apart from this, governing agencies of various countries are investing in improving their transportation system and introducing premium vehicles to encourage more individuals to avail public transport for traveling. Additionally, there is an increase in the demand for luxury shuttle buses for guided tours and sightseeing purposes in various travel destinations. This, coupled with the rising development of cultural and entertainment centers around the world to attract tourists, is contributing to the growth of the market.

Moreover, the increasing availability of hybrid and electric luxury shuttle buses to reduce fuel expenditure and minimize the emissions of vehicular exhausts is supporting the growth of the market. Furthermore, key market players are manufacturing better premium shuttle buses with enhanced safety features and a more significant number of seats to accommodate more passengers.

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Global Luxury Shuttle Bus Market 2022-2027 Analysis and Segmentation:

Competitive Landscape:

The competitive landscape of the market has been studied in the report with the detailed profiles of the key players operating in the market.

Arboc Specialty Vehicles LLC, Beiqi Foton Motor Co. Ltd., Forest River Inc. (Berkshire Hathaway Inc.), Grech Motors, Isuzu Motors Ltd., Iveco, Kamaz, King Long United Automotive Industry Co. Ltd, Lge Coachworks Inc., Proterra Inc., Zhengzhou Yutong Bus Co. Ltd. and Zhongtong Bus Holding Co. Ltd.

The report has segmented the market on the basis of region, propulsion type, seating capacity and application.

Breakup by Propulsion Type:

- Diesel and Gasoline
- Alternate Fuels
- Battery Electric Buses
- Hybrid Electric Buses

Breakup by Seating Capacity:

- Below 25 Passengers

- 25 to 40 Passengers
- Above 40 Passengers

Breakup by Application:

- Corporate
- Government
- School Coach
- Airport Shuttle
- Hospital and Medical Coach
- Tourist Coach
- Others

Breakup by Region:

- North America: (United States, Canada)
- Asia Pacific: (China, Japan, India, South Korea, Australia, Indonesia, Others)
- Europe: (Germany, France, United Kingdom, Italy, Spain, Russia, Others)
- Latin America: (Brazil, Mexico, Others)
- Middle East and Africa

If you want latest primary and secondary data (2022-2027) with Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours of receiving full payment.

Key highlights of the report:

- Market Performance (2016-2021)
- Market Outlook (2022- 2027)
- Porter's Five Forces Analysis
- Market Drivers and Success Factors
- SWOT Analysis
- Value Chain
- Comprehensive Mapping of the Competitive Landscape

If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

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