

Conveyor Belt Market Size to Hit US\$ 8.0 Billion by 2028 - Industry Analysis

NY 11249, BROOKLYN, UNITED STATES,
April 17, 2023 /EINPresswire.com/ --
What is the market size of conveyor belt?

The global conveyor belt market size reached US\$ 6.6 Billion in 2022. Looking forward, the market is expected to reach US\$ 8.0 Billion by 2028, exhibiting a growth rate (CAGR) of 3.15% during 2023-2028, according to the latest report by IMARC Group.

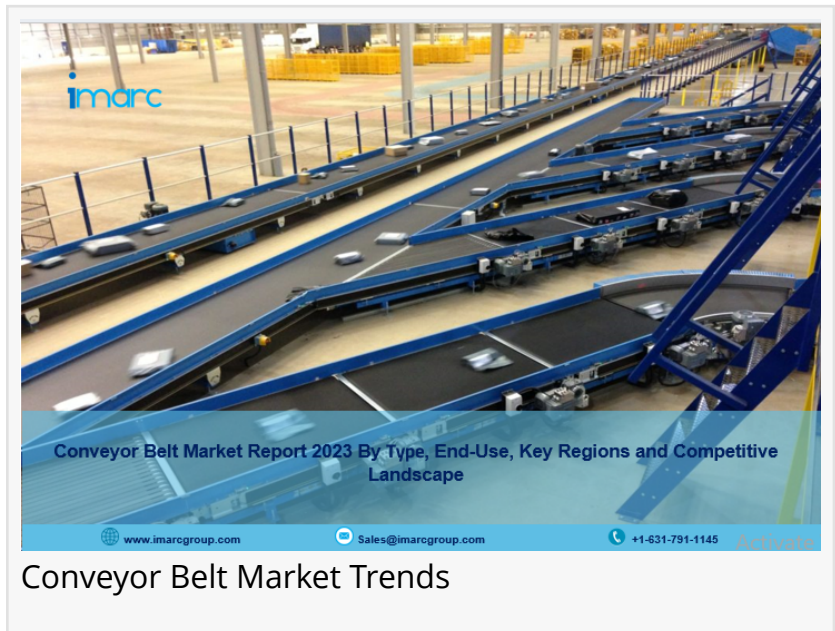
A conveyor belt represents material handling equipment used for transporting supplies, components, and materials, efficiently and effortlessly in manufacturing facilities. They are available in medium-weight, lightweight, and heavy-weight categories. These conveyor belt variants are mostly made from rubber or plastic compounds, such as polyvinyl chloride (PVC), styrene-butadiene rubber, polyester, and nylon fabric. They help save time and space, enhance the process quality, require less power, and offer high versatility and cost-effectiveness. Consequently, they find extensive applications across numerous sectors, including mining and metallurgy, manufacturing, chemicals, oils and gases, aviation, food and beverage (F&B), etc.

Download a free sample report to get a detailed overview of the report:

<https://www.imarcgroup.com/conveyor-belt-market/requestsample>

Conveyor Belt Industry Trends and Drivers:

The rising product demand from the F&B segment to minimize human contact, lower the material handling time, and make food processing safer is primarily driving the conveyor belt market. Additionally, the growing [e-commerce industry](#) and the elevating usage of the belt in warehouses and distribution centers to transport products, reduce labor costs, and improve productivity are also positively influencing the global market.



Conveyor Belt Market Trends

Besides this, the inflating investments by government bodies aimed at promoting infrastructural developments and the expanding need from the construction segment to connect the broken equipment are further catalyzing the market growth. Moreover, the introduction of various customized, eco-friendly, and self-cleaning products by key manufacturers in multiple shapes and sizes to adequately cater to the requirements of the end-user industries is acting as another significant growth-inducing factor. Apart from this, the increasing adoption of the product in mining projects to transport crushed and excavated rocks in an efficient manner is expected to propel the conveyor belt market over the forecasted period.

Ask an Analyst:- <https://www.imarcgroup.com/request?type=report&id=880&flag=C>

Report Segmentation:

The report has been segmented the market into following categories:

Breakup by Type:

- Medium-Weight Conveyor Belt
- Light-Weight Conveyor Belt
- Heavy-Weight Conveyor Belt

Breakup by End-Use:

- Mining and Metallurgy
- Manufacturing
- Chemicals, Oils and Gases
- Aviation
- Others

Breakup by Region:

- Asia Pacific
- Europe
- North America
- Middle East and Africa
- Latin America

Competitive Landscape:

The competitive landscape of the market has been analyzed in the report, along with the detailed profiles of the major players operating in the industry.

Some of [Conveyor belt manufacturers](#) are

1. Bando Chemical Industries, Ltd.,
2. Fenner,
3. Intralox,
4. Volta Belting Technology Ltd.,
5. Fives.

Latest Market Research Reports:

E-Commerce Industry in India : <https://bit.ly/3A0Rdp4>

United States Conveyor Belt Market: <https://bit.ly/41kPya0>

Conveyor Belt Market in India: <https://bit.ly/3GQTCGK>

Central Asia E-Commerce Market: <https://bit.ly/3A51joY>

United States Home Office Furniture Market: <https://bit.ly/41e5bOm>

Furniture Industry in India: <https://bit.ly/3GKeQWH>

Elena Anderson

IMARC Services Private Limited

+1 631-791-1145

[email us here](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/628347709>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.