

Softgel Capsules Market Report Covers Future Trends With Research 2023-2033

Softgel Capsules Market Trends, Segmentation, consumption by Regional data

NEW YORK, NY, UNITED STATES, April 17, 2023 /EINPresswire.com/ -- <u>Softgel Capsules</u> Market expected to reach USD 932.07 Million in 2033 at a CAGR of 4.30%.

The Softgel Capsules Market research process involves the analysis of factors that positively or negatively affect the industry and the market. The factors considered are government policies,



mandates, market environments, competitive landscapes and trends, historical data and current and historic trends, technological innovations and new solutions, modifications to existing provisions and upcoming technologies, as well as the progress of the related industries. In order to conduct the research, a large number of experts were consulted and primary and secondary sources of data and information were used. The report also covers market risks, growth barriers, challenges, and opportunities as well as future scenarios. The Softgel Capsules has been segmented by product, route, type of illness, and region.

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Market Trends

Gelatin Alternative Capsules: Demand is Growing

The pharmaceutical and nutraceutical industry continues to use gelatin capsules, which are made from the skin and bones (of bovine, porcine, and salmon) of these animals. However, new alternatives, like vegetarian capsules or HPMC capsules, have gained popularity. The pharmaceutical and nutraceutical industry is primarily driven by the increasing complications

and drug interactions that are associated with gelatin. End users still want a wide variety of vegetarian capsules, particularly for vegetarians.

The market demand is expected to be driven by the adoption of novel technologies by manufacturers.

The manufacturers are making various efforts to create unique softgel capsules for the pharmaceutical, nutraceutical, and cosmeceutical industries. These capsules are versatile and convenient. Empty softgel capsules are preferred by the pharmaceutical and nutraceutical industry because they have properties that make them suitable for liquid dosage forms and solid dosages, as well as being easy to use when administering drugs orally and through inhalation routes.

Softgel capsules are being introduced to the market in a variety of forms, including chew caps, hydrophilic sandwiches (HS), and duo capsules. These features are proving popular with end users.

Market Players' Growth Strategies

The market for empty softgel caps is expected to grow due to the trend of using novel technologies to fill liquids and semisolids into capsules. This will be driven by the pharmaceutical, nutraceutical, and cosmeceutical industries.

To capture a market share in Muslim-dominated nations, companies that manufacture halal softgels obtain halal certification through the Islamic Food and Nutrition Council of America. Malaysia and Indonesia, for example, are looking at both imported and domestic gelatin products, as long as they have been made with halal-certified materials.

Some companies, however, limit their product range to hard and soft gelatin caps. If these companies expand their product range to include softgel capsules and vegetarian capsules as well as other gelatin capsules derived from plants, they can expect robust growth in incremental sales.

Increased demand from health-conscious consumers

Sport nutrition supplements are gaining popularity amongst not only weightlifters and professional athletes but also health-conscious consumers. Sports have been brought to the forefront by global events, gym-goers, and game events. The growing interest in fitness and body image has also led brands to reposition their products.

Retailers are able to keep more space on the shelves for sports nutrition. Sport supplement manufacturers can now market sports nutrition products in a global softgel dosage format to a wide and diverse consumer base.

Vegetarian capsules are expensive

Gelatin capsules can be used to encase herbal supplements, vitamins, or custom-made dietary supplement mixes. They are also cheaper. Gelatin capsules, however, are made of collagen, a byproduct obtained from animal tissues and organs.

In recent years, nutraceutical products gained in popularity as health-conscious customers became more aware of the benefits that natural herbs provide. Vegetarian capsules are increasingly popular among vegetarian supplement consumers. The cost of vegetarian caps is higher than gelatin capsules because of the higher costs of production and raw materials. The growing demand for vegetarian capsules that are cheaper than gelatin capsules is expected to hinder the growth of softgel capsules during the forecast period.

Report and Research

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- We provide insights and market share data based on the scope. This service is offered as part of the customization requirements.
- We provide specific chapters from the report.

Research Methodology

The study contains current market trends, company share, projections, and benchmarking. It also includes competitive mapping and a detailed review of sustainability strategies, and their impact on market expansion and competition. We used both top-down and bottom-up approaches to estimate the quantitative characteristics of the Softgel Capsules markets. Data triangulation was used to examine the market from different angles. Our extensive and iterative method of research allows us to produce market projections and estimations that are as accurate as possible.

Competitive Landscape:

The report provides an in-depth analysis of the competitive environment in the market for Softgel Capsules. The report contains a thorough analysis of the competitive environment, including market structure and shares by key players, player positioning, winning strategy, competitive dashboards, and quadrants to evaluate companies. The report includes detailed

profiles of major companies.

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The Softgel Capsules market is dominated by the following players:
Aenova Group GmbH

Fuji Capsule Co., Ltd.

Sirio Pharma Company Limited

Catalent, Inc.

EuroCaps Ltd.

Guangdong Yichao Biological Co., Ltd.

Elnova Pharma

Captek Softgel International Inc.

Hunan Er-Kang Pharmaceutical Co., Ltd

Capsugel

Market Segmentation:

Segmentation by type:

Gelatin Softgel Capsules

Vegetarian Softgel Capsules

Segmentation by application:

Anti-inflammatory Drugs

Antibiotic & Antibacterial Drugs

Antacid & Antiflatulent Preparations

Antianemic Preparations (Hematenic Preparations)

Others (include, Cardiovascular Therapy Drugs, Health Supplements, Vitamin & Dietary Supplements, etc.)

Segmentation by end user:

Pharmaceutical Companies

Nutraceutical Companies

Cosmeceutical Companies

Contract Manufacturing Organizations

This Report: Reasons to Buy

- Market segmentation based on economic and non-economic factors.
- Each segment and sub segment data.
- Indicates the region or segment that is expected to grow the fastest and dominate the market
- A geographical analysis that highlights consumption patterns and factors that influence the market within each region.
- Competitive landscape including the ranking of the major players in the market, new product/service launches, partnerships, business expansions, and acquisitions of the companies profiled over the last five years.
- Comprehensive company profiles including company overview, benchmarking of products, company insights, and SWOT analysis.
- Market outlooks for the current and future industry, based on recent developments. This includes growth drivers and opportunities as well as restrictions and challenges in both developed and emerging areas.
- A detailed analysis of the market using Porter's five forces analysis
- Market insights through Value Chain
- Market dynamics and opportunities for growth in the coming years

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