

# Sensitive Data Discovery Market is likely to witness a revenue of USD 34.53 Bn at a stupendous CAGR by 2031

*The global Sensitive Data discovery market share was dominated by the solution segment, and is expected to maintain its dominance in the upcoming years.*

PORTLAND, PORTLAND, OR, UNITED STATE, April 18, 2023

/EINPresswire.com/ -- According to the report published by Allied Market Research, the global [sensitive data discovery market](#) generated \$4.9 billion in 2020, and is estimated to reach \$34.53 billion by 2030, witnessing a CAGR of 21.6% from 2021 to 2030. The report offers a detailed analysis of changing market trends, top segments, key investment pockets, value chains, regional landscapes, and competitive scenarios.



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The increase in the need to discover sensitive structured and unstructured data and the rise in investments in data privacy measures with the evolving data privacy regulations drive the growth of the global sensitive data discovery market. However, the lack of a skilled professional workforce and difficulties in justifying ROI restrain the market growth. On the other hand, the demand to integrate data with business processes to derive actionable insights is estimated to present opportunities in the next few years.

The report offers detailed segmentation of the global sensitive data discovery market based on component, organization size, deployment mode, application, industry verticals, and region.

Based on component, the solution segment accounted for the largest share in 2020, holding more than three-fourths of the total share, and is expected to continue its leadership status during the forecast period. However, the services segment is projected to witness the fastest

CAGR of 22.6% from 2021 to 2030.

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Based on industry verticals, the telecommunications and IT segment contributed to the largest share in 2020, accounting for more than one-fourth of the total share of the global sensitive data discovery industry, and is estimated to maintain its dominant share during the forecast period. However, the healthcare and life sciences segment is expected to manifest the largest CAGR of 25.8% from 2021 to 2030.

Based on region, North America held the highest share in 2020, contributing to nearly two-fifths of the total market share, and is projected to continue its lead position by 2030. However, Asia-Pacific is expected to portray the highest CAGR of 24.1% during the forecast period.

Leading players of the global sensitive data discovery market analyzed in the research include AWS, Hitachi, Google, Micro Focus, IBM, Oracle, Microsoft, Solarwinds, Proofpoint, and Thales.

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Covid-19 Scenario:

- During the Covid-19 pandemic, there has been surge in adoption of digital retail and e-commerce platforms as physical stores were closed to avoid cross-contamination. This led to rise in engagement of online payments as well as cyber-attacks such as frauds and identity thefts.
- The demand for strong authentication services and high-quality security tools increased considerably to ward-off the cyber-attacks and ensure data protection.
- With increase in awareness of data privacy and safety, organizations employed stringent security policies and availed support from cyber security experts.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the

market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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