

Cannabis Market Size, Revenue Share, Major Players, Growth Worth USD 48.29 Billion By 2027

The growing legalization of cannabis across the globe and the demand for medical marijuana in managing various neurological and mental disorders are projected

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/EINPresswire.com/ -- The Global [Cannabis Market](#) is projected to reach USD 48.29 billion in 2027. The market is being predominantly driven by the growing usage of cannabis for many medicinal and recreational usage and

increasing legalization in many countries with proliferating portfolio of end-use products. Rising proven studies suggests supporting the medicinal properties to treat many medical conditions including chronic pain, glaucoma, and poor appetite, nausea, migraines, seizures, and anxiety, among many others have been helping grow its usage amongst the end-users.

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Cannabis Market Size – USD 8.26 Billion in 2019, Market Growth - CAGR of 24.6%, Market Trends – Infusion of cannabis in both alcoholic and non-alcoholic beverages”

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The cannabis market has grown rapidly in recent years, fueled by the legalization of medical and recreational cannabis in several countries and states. The market is expected to continue to grow as more countries and states legalize cannabis and the demand for cannabis-based products increases.

Emergen Research has recently published a detailed report on the global Cannabis market formulated through extensive primary and secondary research. The Cannabis

Market research report is a comprehensive and vital document encompassing business strategies, qualitative and quantitative analysis, and emerging trends of the global Cannabis market. The report offers in-depth research and assessment of the key elements of the global

Cannabis market.

Key companies operating in the Cannabis market include:

Canopy Growth Corporation, Aurora Cannabis Inc., Tikun Olam, Cannabis Science Inc., Aphria Inc., Maricann Group Inc., Tilray Inc., VIVO Cannabis Inc., Medical Marijuana, Inc., STENOCARE, Cronos Group Inc., Terra Tech Corp., and MedMen

The Global Cannabis Report is a panoramic study of the overall Cannabis market published by Emergen Research and covers a wide-ranging analysis of the technological advancements and product developments in the Cannabis market. The report provides a detailed analysis of the key factors of the Cannabis market that are expected to have a positive impact on the growth of the Cannabis industry.

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Further key findings from the report suggest

Based on Compound, THC dominates the industry share attributed to the fact that these compound contains the psychoactive substance in marijuana products and is responsible for the head high feeling. Even though high THC content is better known for its mind-altering euphoria, it has significant medical benefits and is considered useful in relieving nausea, appetite loss, and insomnia.

Geographically, North America, especially the United States and Canada, dominates the market. The recent legalization of marijuana taken place in the North America segment for medical purposes has been a significant driver of marijuana market growth. Other major sections include Europe (Germany, Italy, France, the Netherlands, and Spain), Asia Pacific, Latin America, and the Middle East and Africa.

Improving lungs capacity, fighting cancer, helping in weight reduction, treating as an antidepressant, and alleviating anxiety, among others are some of the benefits that can be incubated from cannabis, and have been crucial supporting factors for the market growth. Analysis of the segments and their growth projection is carried out by extensive historical and current analysis of the market scenario. Further, the report offers details about the factors and features of the Cannabis market expected to boost the growth of the industry in the coming years.

Cannabis Market Segmentation:

Product Type Outlook (Revenue: USD Billion; Volume: Kilo Tons; 2017-2027)

Flower

Concentrates

Others

Compound Outlook (Revenue: USD Billion; Volume: Kilo Tons; 2017-2027)

Tetrahydrocannabinol

Cannabidiol (CBD)

Balanced THC & CBD

Application Outlook (Revenue: USD Billion; Volume: Kilo Tons; 2017-2027)

Medical

Pain Management

Neurological Health Management

Mental Health Management

Others

Recreational

Others

Browse the Complete Research Report – Industry Analysis, Size, Share, Growth, Trends@

<https://www.emergenresearch.com/industry-report/cannabis-market>

The report also studies the key companies of the Cannabis market along with analysis of their business strategies, M&A activities, investment plans, product portfolio, financial standing, gross profit margin, and production and manufacturing capacities. Some players analyzed in the report are:

Regional Analysis Covers:

North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

The all-inclusive report on the Global Cannabis Market added Emergen Research demonstrates that the global Cannabis market is presumed to grow at a steady CAGR throughout the forecast timeline. The report analyzed the key market drivers, restraints, growth opportunities, investment opportunities, threats, and limitations of the Cannabis market. The report also offers accurate forecast estimation at a global and regional level to impart a better understanding of the scope of the market.

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What is the current size of the cannabis market and how is it expected to grow in the coming years?

What are the regulatory and legal challenges facing the cannabis industry, and how are companies addressing these challenges?

What are the most popular cannabis-based products and how are they consumed?

How are companies in the cannabis market differentiating themselves and competing with each other?

What are the potential health benefits and risks associated with cannabis use, and how are companies addressing these issues in their products?

What is the impact of legalization on the cannabis market, and how is this trend expected to evolve globally?

What is the role of technology in the cannabis industry, and how are companies leveraging technology to improve their products and operations?

What are the potential risks and opportunities for investors in the cannabis market, and how can they navigate this complex and evolving industry?

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