

Transportation Security Technology: The Latest Trends and Technologies

Transportation security technology market to reach \$61,272.1 Mn by 2025, at a CAGR of 8.0%

PORTLAND, OREGON, UNITED STATES, April 18, 2023 /EINPresswire.com/ -- According to a recent report published by Allied Market Research, titled, "[Transportation Security Technology Market](#) by Transportation Mode and Application: Global Opportunity Analysis and Industry Forecast, 2017-2025," the global transportation

security technology market was valued at \$33,130.0 million in 2017 and is projected to reach \$61,272.1 million by 2025, growing at a CAGR of 8.0% from 2018 to 2025.

Transportation security technology finds applications in various industry segments, to confirm safety of goods, products, or people in travel. This technology is majorly used in airport security, courier companies, railway departments, mass transit, logistics, port security, and returnable transport items. The demand for transportation security equipment has been increasingly significantly, owing to the advanced security while in transit.

Request Sample Report at: <https://www.alliedmarketresearch.com/request-sample/250>

At present, the North America region dominates the global transportation security technology market. The region has major players offering advanced solutions. This is attributed to the extensive adoption of advanced technology by the region for the security of public and infrastructure, which is expected to propel the market growth. An example of such adoption is the Canadian Air Transport Security Authority (CASTA), which is an agent crown corporation funded by the government. In 2017, CASTA screened over 68.1 million passengers and their belongings at airport checkpoints across the country.

In the transportation mode segment, the airway sub-segment dominated the market in 2017, owing to the highest availability of airports throughout the world.



For Purchase Enquiry: <https://www.alliedmarketresearch.com/purchase-enquiry/250>

KEY FINDINGS OF THE STUDY

In 2017, the airway sub-segment generated the highest revenue in the global transportation security technology market.

In 2017, the video surveillance sub-segment generated the highest revenue among the application segment in the global transportation security technology market.

The key market players profiled in the report include Raytheon Company, Smiths Detection, Inc., Security Electronic Equipment Co. Ltd., Lockheed Martin, L-3 Communications Holdings, Inc., Honeywell International, Inc., Rapiscan Systems, United Technologies Corporation, Alstom, and Kapsch.

David Correa
Allied Analytics LLP
+1-800-792-5285
[email us here](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/628528257>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.