

Urban Air Mobility Market : Business Growth, Development Factors, Application and Future Prospects | Emergen Research

Increasing need for alternative modes of transportation in urban mobility is one of the key factors for driving market revenue growth

VANCOUER, BC, CANADA, April 18, 2023 /EINPresswire.com/ -- The <u>urban</u> <u>air mobility market</u> size reached USD 3.10 Billion in 2021 and is expected to register a revenue CAGR of 13.8 % during the forecast period, according to latest analysis by Emergen Research. Increasing need for alternative modes of transportation in urban mobility is



one of the key factors driving market revenue growth. With increasing population residing in cities, transportation networks must be properly managed to allow for a mass movement. As a result, cities all over the world are exploring alternative forms of transportation to address traffic congestion challenges. It is expected that use of autonomous drones for Urban Air Mobility

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Urban Air Mobility Market Market Growth – at a CAGR of 13.8%, Market Trends – Increasing need for an efficient mode of logistics and last-mile delivery" *Emergen Research* (UAM) would provide benefits such as lower pollution levels, faster travel times, and less load on current transportation infrastructure.

However, adoption is limited owing to political, economic, social, technological, and legal issues and these factors are expected to hamper market revenue growth to some extent during the forecast period. Fundamental hurdles that governments of every country face while adopting urban air transportation must overcome political,

economic, social, technological, and legal concerns. Urban air mobility operations should be financially adjusted to accommodate increased operations while spending least amount of fixed resources. Significant investments must be made by research institutes, industry, universities, and governments. .To get a sample copy of the Global Urban Air Mobility Market report, visit @ <u>https://www.emergenresearch.com/request-sample/314</u>

The latest industry intelligence report on the Urban Air Mobility Market performs a cautious examination of the current business environment and competitive landscape of the Urban Air Mobility Market for the forecast period, 2022 – 2030. Importantly, the study not only helps spot the major vendors but also their winning strategies. The real-time data accumulated through qualitative and quantitative research technique further help business owners determine where they stand in comparison to their region, country, and product category.

List of Top Key Companies Profiled in the Urban Air Mobility Market Canopy Growth Corporation, Aurora Cannabis Inc., Tikun Olam, Cannabis Science Inc., Aphria Inc., Maricann Group Inc., Tilray Inc., VIVO Cannabis Inc., Medical Marijuana, Inc., STENOCARE, Cronos Group Inc., Terra Tech Corp., and MedMen, among others.

For statistical analysis study on Urban Air Mobility Market research report, <u>Download Report</u> <u>Summary</u>

The report is updated with the latest economic scenario and market scope with regard to the ongoing COVID-19 pandemic. The report covers growth prospects as well as current and futuristic revenue estimations in a post COVID scenario. The report also covers changing trends and market dynamics due to the pandemic and provides an accurate impact analysis of the crisis on the overall market.

Some Key Highlights in the Report :

Intercity segment is expected to lead in terms of revenue contribution to the global market over the forecast period due to significant wide variety of platforms required for intercity travel and expense of platforms being significantly greater than cost of intracity platforms

Hybrid segment revenue is expected to expand rapidly in terms of revenue during the forecast period. To transport passengers, platform should be more stable to secure safety of passengers on board, especially for remotely piloted or completely autonomous aircraft.

North America is expected to register a considerably rapid growth rate in global unmanned aerial vehicle market over the forecast period, owing to adopting innovative kind of conveyance. Several U.S. based start-ups are collaborating to develop and implement innovative technologies on a local level. A road map for bringing UAM into commercial use over next five-six years is also being developed.

Request Customisation of this report @ <u>https://www.emergenresearch.com/request-for-</u> <u>customization/314</u> Emergen Research has segmented urban air mobility market based on component, operation, range, end-use, and region:

Component Outlook (Revenue, USD Billion; 2019–2030) Platform Air Taxis Air Shuttles Air Metros Air Ambulance Personal Aerial Vehicle Cargo Aerial Vehicle Last-Mile Delivery Infrastructure Charging Station Traffic Management Vertiports

Operation Outlook (Revenue, USD Billion; 2019–2030) Piloted Hybrid Fully Autonomous

Range Outlook (Revenue, USD Billion; 2019–2030) Intercity Intracity

Browse Detailed Summary of Research Report with TOC @ <u>https://www.emergenresearch.com/industry-report/urban-air-mobility-market</u>

Key regions covered in the report: North America Europe Asia Pacific Latin America Middle East & Africa

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A detailed research report on the Urban Air Mobility market would typically include the following:

Market Overview: The report would provide an overview of the UAM market, including its definition, history, and current market size and growth prospects.

Market Dynamics: This section would cover the drivers, restraints, and opportunities influencing the UAM market, including technological advancements, regulatory changes, and investment trends.

Market Segmentation: The report would provide a detailed analysis of the UAM market by vehicle type (eVTOL, eSTOL, and others), operation type (pilot-operated, autonomous), application (passenger transportation, cargo transportation, and others), and geography (North America, Europe, Asia-Pacific, and Rest of the World).

Competitive Landscape: This section would provide an analysis of the key players in the UAM market, including their market share, business strategies, and recent developments. The report would also provide a SWOT analysis of the major players in the market.

Company Profiles: The report would include profiles of the major players in the UAM market, including information about their financial performance, product offerings, key developments, and strategies.

Market Outlook: This section would provide an outlook for the UAM market over the next 5-10 years, including market size and growth projections, major trends, and opportunities.

Technology Trends: This section would cover the technological trends in the UAM market, including advances in battery technology, autonomous systems, and aircraft design. The report would also analyze the impact of emerging technologies on the UAM market and the potential for disruption.

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