

Mountain Bike Market Size, Share, Trend, Demand, and Growth with a CAGR of 10% by 2030 | BRP, Textron Inc., Honda Motor

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NEW YORK, NY, UNITED STATES, April 18, 2023 /EINPresswire.com/ -- Market Overview:

[Mountain Bike Market](#) was valued at USD 8.6 Billion in 2022 and is projected to reach USD 16.9 Billion by 2030, growing at a CAGR of 10% from 2023 to 2030.



A mountain bike is made for off-road cycling and other adventures. Usually, mountain trails, fire roads, single tracks, and other unpaved areas are used to ride bikes or mountain bikes. Typically, this terrain features steep inclines, loose dirt, pebbles, and roots. Mountain bike market are designed to handle terrain and characteristics like log rides, log piles, gap jumps, skinnies, and wall rides. Mountain bikes are tough and designed to function with improved toughness in rocky and steep terrain. Mountain bikes are equipped with a suspension system, either up front or in back. The suspension system must be constructed of strong, high-quality materials that can withstand numerous, repetitive motions as well as powerful shocks and loads.

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Key Players:

BRP

Textron Inc.

Yamaha Motor Co. Ltd

Honda Motor Co. Ltd

Polaris Industries

Mountain Bike Market Regional Analysis:

Europe is the market leader for mountain bikes, followed by North America and Asia-Pacific. As a significant market component, mountain bikes are once again influencing industry developments since there is a high desire for lighter, more compact bikes that offer more performance. E-bikes are growing in popularity among recreational cyclists who prefer to enjoy longer rides without becoming fatigued after trekking, as evidenced by the sales figures of various types of bikes in various global regions.

In the France region, the e-mountain bike market is expanding. The market is being driven in part by the increase in e-cargo bikes and e-mountain bikes as well as by rising traffic and a growing emphasis on exhaust emission reduction.

Mountain Bike Market Segmentation:

Mountain Bike Type Outlook

New Energy Engine

Diesel

Gasoline

Mountain Bike Application Outlook

Passenger Vehicles

Commercial Cars

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Mountain Bike Industry Development

Materials: The use of lightweight materials like carbon fiber, titanium, and aluminum has revolutionized the industry, making bikes more durable and agile. This has led to better performance, especially in racing and technical terrain.

Suspension: Suspension systems have improved dramatically over the years, with new designs and materials providing better shock absorption and control. This has allowed riders to tackle more challenging terrain with greater ease.

Geometry: Advances in frame geometry have led to better handling and stability on the trails. Longer, slacker frames with lower bottom brackets and shorter chain stays have become the

norm, providing a more planted feel on descents and improved climbing ability.

Electric mountain bikes (E-MTBs): The development of E-MTBs has opened up the sport to a wider audience, with riders able to tackle longer and more technical terrain with the assistance of an electric motor. This has led to a surge in popularity of the sport.

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