

Middle East Fragrances Market Size is Expected to Rise \$4,414.1 Million by 2027 | Indepth Analysis of Industry Players

KSA dominates the Middle East Fragrances market and is expected to retain its dominance throughout the forecast period.

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PORTLAND, OR, UNITED STATES, April
18, 2023 /EINPresswire.com/ -According to a new report published by
Allied Market Research, titled, "Middle
East Fragrances Market by
Demographics and Country:
Opportunity Analysis and Industry
Forecast, 2020-2027" The report



Middle East fragrances Market

provides a detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and changing market trends. The Middle East fragrances market size was valued at \$2,852.9 million in 2019, and is projected to reach \$4,414.1 million by 2027, registering a CAGR of 7.4% from 2020 to 2027.



Increase in aggressive advertisements and promotions through social media platforms by manufacturers plays a crucial role in the growth of the Middle East fragrances market."

Shankar Bhandalkar

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Over the past couple of years, the traditional mass market fragrance business has witnessed a decline in its sales since the target customers seek for fragrance brands that are more upmarket. This has triggered demand for various perfumes in the Middle East.

Availability of premium products in the market has

become necessity in recent years. This is attributed to the fact that these products minimize the gap between the price range of luxury and ordinary quality for middle-income group consumers.

As a result, premiumization plays a key role in the overall growth of Middle East fragrance market. Presently, customers seek for superior quality while using consumer goods, including perfumes irrespective of their high-end price tags. This results in increase in demand for premium brand perfumes.

Beauty bloggers and social media influencers are creating new growth avenues for the market. Moreover, increase in advertisement along with product knowledge on social media sites such as Facebook, YouTube, Instagram, and Twitter has increased the awareness regarding perfume products, especially among millennial and generation X consumers of Middle East. In addition, large number of local YouTubers are now hosting popular channels to demonstrate product reviews and tutorials, which, in turn, drive the Middle East fragrances market growth.

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Increase in penetration of various online portals in the Middle East and rise in number of offers or discounts attract large consumer base to purchase perfumes through online channels. Moreover, online sales channel has increased the consumer reach owing to which it has evolved as a key source of revenue for many companies.

Furthermore, the online sales market is expected to expand in the near future due to rapid growth in online and mobile user customer bases in emerging markets. Increase in e-commerce sales, improvements in logistics services, ease in payment options, and the facility to enter in new international markets for major brands further boost the growth of the Middle East fragrances market.

The Middle East fragrances industry is studied on the basis of demographic and country. Depending on demographic, the market is categorized into male, female and unisex. By country, it is segregated into Kingdom of Saudi Arabia, United Arab Emirates, Jordan, Iraq and Rest of Middle East.

Key Benefits For Stakeholders:

☐ This report provides a quantitative analysis of the Middle East fragrances industry segments,
current trends, estimations, and dynamics of the market from 2019 to 2027 to identify the
prevailing the Middle East fragrances market opportunities.
☐ The market report provides information related to key drivers, restraints, and opportunities.
☐ Porter's five forces analysis highlights the potency of buyers and suppliers to enable
stakeholders make profit-oriented business decisions and strengthen their supplier-buyer
network.
$\ \square$ In-depth analysis of the Middle East fragrances market segmentation assists to determine the
prevailing opportunities.
☐ Market player positioning facilitates benchmarking and provides a clear understanding of the

present position of the market players.

☐ The report includes the analysis of the Middle East fragrances market trends, key players, market segments, application areas, and market growth strategies.

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The research provides answers to the following key questions:

- What is the estimated growth rate of the market for the forecast period 2020-2027?
- What will be the market size during the estimated period?
- What are the key driving forces responsible for shaping the fate of the middle east fragrances market during the forecast period?
- Who are the major market vendors and what are the winning strategies that have helped them occupy a strong foothold in the middle east fragrances market?
- What are the prominent market trends influencing the development of the middle east fragrances market across different regions?
- What are the major threats and challenges likely to act as a barrier to the growth of the middle east fragrances market?
- What are the major opportunities the market leaders can rely on to gain success and profitability?

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