

Oil and Gas Data Management Market to Reach USD 92.36 Billion by 2030 | Top Players such as - Cisco, EMC, HPE and Hitachi

Proliferating demand for smart storage, decentralized networks and intelligent automation are key factors drive market growth.

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/EINPresswire.com/ -- Allied Market Research published a new report, titled, " The [Oil and Gas Data Management Market](#) to Reach USD 92.36 Billion by 2030 | Top Players such as - Cisco, EMC, HPE and Hitachi." The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

The global market was valued at USD 1,092 million in 2015 and is projected to reach USD 3,203 million by 2022, growing at a CAGR of 16.2% from 2016 to 2022.

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Increase in popularity of real-time analysis and predictive analytics solutions, operational efficiency and performance improvement, and increased awareness among end users are projected to drive the adoption of oil and gas data management technologies and services growth during the forecast period. However, upsurge in cyberattacks and data breaches, lack of skilled workforce, and high initial investment are projected to limit the market growth to some extent during the forecast period.

The oil and gas data management market is segmented on the basis of type, deployment model



and application, and region. On the basis of type, the market is categorized into data analysis, IT infrastructure, and services. Among the type of oil and gas data management systems, the IT infrastructure segment contributed the maximum market share in 2021, owing to the deployment of advanced networking and computing systems by end users especially in the emerging markets.

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According to the deployment model, the market is segmented into on-premise and cloud. By application, the market is segregated into upstream, midstream, and downstream. On the basis of region, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

On the basis of type, the IT infrastructure segment dominated the oil and gas data management market in 2020, and is expected to continue this trend during the forecast period. This is attributed to oil and gas companies across the globe who focus on improving data management infrastructure, solutions, and services.

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Based on the geography, the oil and gas data management market is studied across four major regions, namely North America, Europe, Asia-Pacific, and LAMEA. North America was the highest revenue contributor in 2014, accounting for around 40% share of the overall oil and gas data management market. Furthermore, the Asia-Pacific oil and gas data management market is projected to grow at the highest CAGR of around 18% during the forecast period owing to change in oil and gas policies and rise in need for advanced analytics solutions and services among oil and gas companies in the region.

The global oil and gas data management market is characterized by the presence of large number of local and international market players. These companies tend to expand their market presence by adopting strategies such as innovative product launches, partnerships, and acquisition. Some of the key players operating in the oil and gas data management industry include Cisco Systems, Inc., EMC Corporation, Hewlett Packard Enterprise Company, Hitachi, Ltd., IBM Corporation, Infosys Limited, NetApp, Inc., Oracle Corporation, SAP SE, and Wipro Limited.

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Key Findings Of Study

□ By type, in 2020 the IT infrastructure dominated the oil and gas data management market size. However, the services segment is expected to exhibit significant growth during the forecast period.

□ Depending on deployment model, the on-premise generated the highest revenue in 2020 of oil and gas data management market share.

□ According to the application segment, the upstream generated the highest revenue in 2020. However, the downstream segment is expected to exhibit significant growth during the forecast period.

□ Region wise, the oil and gas data management market was dominated by North America in 2020. However, Asia-Pacific is expected to witness significant growth in the upcoming years.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented

in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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