

Courier, Express and Parcel Market Size US\$ 519.6 Billion by 2027, Exhibiting at a Growth Rate (CAGR) of 4.61%

Courier express and parcel (CEP) refers to the transportation and delivery of packages, documents, and other items from one location to another.

BROOKLYN, NEW YORK, UNITED STATES, April 19, 2023 /EINPresswire.com/ -- According to IMARC Group's latest report, titled "OOOOOO, OOOOOOO OOO OOOOOO (OOO) 000000: 000000 00000000 000000, 00000, 0000, 000000, 00000000000 000 0000000 0000-0000", the <u>global</u> courier, express and parcel (CEP) market size reached US\$ 394 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 519.6



Courier, Express and Parcel (CEP) Market

Billion by 2027, exhibiting at a growth rate (CAGR) of 4.61% during 2022-2027.

Courier express and parcel (CEP) refers to the transportation and delivery of packages, documents, and other items from one location to another. This service is provided by courier companies that specialize in delivering time-sensitive and high-value shipments. CEP services typically offer fast and reliable delivery options, such as same-day, next-day, or two-day delivery, and can handle packages of various sizes and weights. CEP services play a critical role in the global supply chain, facilitating the movement of goods and documents across borders, and enabling international trade.

parcel-market/requestsample

Note: We are in the process of updating our reports. If you want to receive the latest research data covering the period from 2023 to 2028, along with industry trends, market size, and competitive analysis, click on the request sample report. The team would be able to deliver the latest version of the report in a quick turnaround time.

Courier, Express and Parcel Market Trends:

The rising demand among consumers for fast and efficient delivery of their purchases represents a significant factor driving the market growth across the globe. In line with this, the growth of e-commerce has led to an increase in the volume of packages being shipped globally, which is driving the demand for CEP services. In addition to this, the growth of cross-border e-commerce is driving the demand for international CEP services, as consumers increasingly shop from overseas retailers, which, in turn, is acting as a major growth-inducing factor. Apart from this, the development of new and advanced technologies, such as drones and autonomous vehicles, is contributing to the growth of the market. This is further facilitating the efficient and cost-effective delivery of packages, thus driving the market growth. Moreover, the increasing demand for green and sustainable delivery options is driving the adoption of eco-friendly CEP services, such as electric vehicles (EVs) and low-emission delivery methods. This is creating a positive outlook for the market.

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Note: In this report you will get detailed analysis of the market, growth analysis graphs, historical period analysis, forecast period analysis, major market segmentation, top leading key players of the market, table of content, list of figures, and list of tables.

Competitive Landscape with Key Players:

The competitive landscape of the industry has also been examined with some of the key players.

- Aramex PISC
- · Deutsche Post AG
- Fedex Corporation
- La Poste SA
- Pos Malaysia Berhad
- Poste Italiane SpA.
- PostNL NV
- Qantas Courier Limited
- Royal Mail Group Plc
- SF Express Co. Ltd.
- SG Holdings Co. Ltd.
- Singapore Post Ltd.
- United Parcel Service Inc.
- Yamato Transport Co.

Key Market Segmentation:

The report has segmented the market on the basis of service type, destination, type, end-use sector and region.

Breakup by Service Type:

- B2B (Business-to-Business)
- B2C (Business-to-Consumer)
- C2C (Customer-to-Customer)

Breakup by Destination:

- Domestic
- International

Breakup by Type:

- Air
- Ship
- Subway
- Road

Breakup by End-Use Sector:

- Services (BFSI- Banking, Financial Services and Insurance)
- Wholesale and Retail Trade (E-commerce)
- · Manufacturing, Construction and Utilities
- Others

Breakup by Region:

- North America (United States, Canada)
- Europe (Germany, France, United Kingdom, Italy, Spain, Others)
- Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others)
- · Latin America (Brazil, Mexico, Others)
- Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, South Africa, Others)

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Key highlights of the report:

- Market Performance (2016-2021)
- Market Outlook (2022- 2027)
- Porter's Five Forces Analysis
- Market Drivers and Success Factors
- SWOT Analysis
- Value Chain

Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

Related Reports by IMARC Group:

<u>United States Courier Express and Parcel Market Report</u>

India Paper Packaging Market Report

About Us:

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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