

Crustaceans Market To Witness Robust Expansion By 2031 | Ichiboshi, International Fish Farming and Holding Company

The rise in demand for seafood products is one of the primary factors that is driving the global crustaceans market growth.

PORTLAND, OR, US, April 19, 2023 /EINPresswire.com/ -- The global [Crustaceans Market](#) garnered \$16.4 billion in 2021, and is estimated to generate \$25.3 billion by 2031, manifesting a CAGR of 4.5% from 2022 to 2031. The report provides an extensive analysis of changing market dynamics, major segments, value chain, competitive scenario, and regional landscape. This research offers a valuable guidance to leading players, investors, shareholders, and startups in devising strategies for the sustainable growth and gaining competitive edge in the market.



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Rise in meat consumption and growth in urbanization serve as potential opportunities for the expansion of the global crustaceans market.”

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The research provides detailed segmentation of the global crustaceans market based on type, application, distribution channel, and region. The report discusses segments and their sub-segments in detail with the help of tables and figures. Market players and investors can

strategize according to the highest revenue-generating and fastest-growing segments mentioned in the report.

Regional Outlook:

Based on region, Asia-Pacific held the largest share in 2021, contributing to around two-third of

the global crustaceans market share, and is projected to maintain its dominant share in terms of revenue in 2031. In addition, the same region is expected to manifest the fastest CAGR of 4.7% during the forecast period. The research also analyzes regions including North America, Europe, and LAMEA.

Leading Key Players

The major players analyzed for global crustaceans industry are Ichiboshi, International Fish Farming and Holding Company, RDM Aquaculture, Seaview Crab Company, Surapon Foods, The Crab Company, Findus Group, Møgster Group, Nireus Aquaculture, Russian Aquaculture and Selonda Aquaculture. These major crustaceans market players have adopted various strategies such as product launch and acquisition to expand their market reach.

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On the basis of application, the crustaceans market is bifurcated into retail, institutions, and food service. The retail segment is anticipated to grow at the highest rate during the forecast period, owing to increase in trend of ready-to-eat food products. Moreover, there is growth in nutritious and healthy food preference at a rapid pace among consumers.

Based on distribution channel, the business to business segment accounted for the highest share in 2021, holding more than two-thirds of the global crustaceans market, and is expected to continue its leadership status during the forecast period. However, the business to consumer segment is estimated to grow at the highest CAGR of 5.3% during the forecast period.

Reason to Buy:

- Save and reduce time carrying out entry-level research by identifying the growth, size, leading players, and segments in the global Crustaceans Market.
- Highlights key business priorities in order to guide the companies to reform their business strategies and establish themselves in the wide geography.
- The key findings and recommendations highlight crucial progressive industry trends in the Crustaceans Market, thereby allowing players to develop effective long-term strategies in order to garner their market revenue.
- Develop/modify business expansion plans by using substantial growth offering developed and emerging markets.
- Scrutinize in-depth global market trends and outlook coupled with the factors driving the market, as well as those restraining the growth to a certain extent.
- Enhance the decision-making process by understanding the strategies that underpin commercial interest with respect to products, segmentation, and industry verticals.

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The rise in demand for seafood products is one of the primary factors that is driving the global crustaceans market growth. During the forecast period, the global market is predicted to rise due to a shift in consumer preferences toward healthier food such as seafood, which is regarded as a rich source of animal proteins. Furthermore, market players are expected to benefit from enhanced flavor and expanded marketing levels, during the crustaceans market forecast period.

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