

Power Electronics for Electric Vehicles Market May See New Emerging Trends: SEMIKRON, Toshiba, Fuji Electric

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PUNE, MAHARASHTRA, INDIA, April 19, 2023 /EINPresswire.com/ -- According to HTF Market Intelligence, the Global Power Electronics for Electric Vehicles market to witness a CAGR of 38.5% during the forecast period (2022-2029). The Latest Released Power Electronics for Electric Vehicles Market Research assesses the future growth potential of the Power Electronics for Electric



Power Electronics for Electric Vehicles Market

Vehicles market and provides information and useful statistics on market structure and size. This report aims to provide market intelligence and strategic insights to help decision-makers make sound investment decisions and identify potential gaps and growth opportunities. Additionally, the report identifies and analyses the changing dynamics and emerging trends along with the

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HTF MI integrates History, Trends, and Forecasts to identify the highest value opportunities, cope with the most critical business challenges and transform the businesses."

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key drivers, challenges, opportunities and constraints in the Power Electronics for Electric Vehicles market.

The Major Players Covered in this Report: Infineon
Technologies (Germany), Mitsubishi Electric (Japan), Fuji
Electric (Japan), SEMIKRON (Germany), ON Semiconductor
(United States), Renesas Electronics (Japan), Global
Convergence Softwares (United States), Vishay
Intertechnology (United States), Texas Instruments (United
States), Toshiba (Japan), STMicroelectronics (Switzerland),
NXP Semiconductors (Netherlands), Microchip Technology

(United States)

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Definition:

The Power Electronics for Electric Vehicles market refers to the industry that designs, develops, and manufactures power electronics components and systems that are used in electric vehicles (EVs). Power electronics components such as inverters, converters, and controllers are essential for the efficient and reliable operation of electric vehicle powertrains. The market includes a wide range of players including semiconductor manufacturers, power electronics suppliers, EV manufacturers, and automotive component suppliers. The market is driven by the increasing demand for EVs, government regulations promoting the use of clean energy and the need for improved energy efficiency and range in electric vehicles.

Market Trends:

- Growing demand for electric vehicles globally, driven by increasing concerns about climate change and the need for sustainable transportation solutions.
- Increasing collaboration between automotive OEMs and power electronics suppliers to develop customized power electronics solutions that meet the specific requirements of electric vehicle platforms.

Market Drivers:

- Advancements in power electronics technology, such as SiC and GaN power devices, which
 offer higher efficiency, higher power density, and lower losses compared to traditional siliconbased devices.
- Cost reduction in power electronics components due to economies of scale and improvements in manufacturing processes.

Market Opportunities:

- Rising demand for high-voltage power electronics solutions for electric vehicles, particularly for heavy-duty vehicles such as trucks and buses.
- Growing demand for electric vehicles globally, particularly in emerging markets where the adoption rate of electric vehicles is expected to accelerate in the coming years.

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The titled segments and sub-section of the market are illuminated below:

In-depth analysis of Power Electronics for Electric Vehicles market segments by Types: Passenger Vehicle, Commercial Vehicle

Detailed analysis of Power Electronics for Electric Vehicles market segments by Applications: Plug-in-Hybrid, BEV

Major Key Players of the Market: Infineon Technologies (Germany), Mitsubishi Electric (Japan),

Fuji Electric (Japan), SEMIKRON (Germany), ON Semiconductor (United States), Renesas Electronics (Japan), Global Convergence Softwares (United States), Vishay Intertechnology (United States), Texas Instruments (United States), Toshiba (Japan), STMicroelectronics (Switzerland), NXP Semiconductors (Netherlands), Microchip Technology (United States)

Geographically, the detailed analysis of consumption, revenue, market share, and growth rate of the following regions:

- The Middle East and Africa (South Africa, Saudi Arabia, UAE, Israel, Egypt, etc.)
- North America (United States, Mexico & Canada)
- South America (Brazil, Venezuela, Argentina, Ecuador, Peru, Colombia, etc.)
- Europe (Turkey, Spain, Turkey, Netherlands Denmark, Belgium, Switzerland, Germany, Russia UK, Italy, France, etc.)
- Asia-Pacific (Taiwan, Hong Kong, Singapore, Vietnam, China, Malaysia, Japan, Philippines, Korea, Thailand, India, Indonesia, and Australia).

Objectives of the Report:

- -To carefully analyse and forecast the size of the Power Electronics for Electric Vehicles market by value and volume.
- -To estimate the market shares of major segments of the Power Electronics for Electric Vehicles market.
- -To showcase the development of the Power Electronics for Electric Vehicles market in different parts of the world.
- -To analyse and study micro-markets in terms of their contributions to the Power Electronics for Electric Vehicles market, their prospects, and individual growth trends.
- -To offer precise and useful details about factors affecting the growth of the Power Electronics for Electric Vehicles market.
- -To provide a meticulous assessment of crucial business strategies used by leading companies operating in the Power Electronics for Electric Vehicles market, which include research and development, collaborations, agreements, partnerships, acquisitions, mergers, new developments, and product launches.

The market is segmented by Global Power Electronics for Electric Vehicles Market Breakdown by Application (Plug-in-Hybrid, BEV) by Vehicle Type (Passenger Vehicle, Commercial Vehicle) by Component (Traction Inverter, DC-DC Converters, Onboard Chargers) by Sales Channel (OEM, Aftermarket) and by Geography (North America, South America, Europe, Asia Pacific, MEA).

Key takeaways from the «keyword» market report:

- Detailed consideration of Power Electronics for Electric Vehicles market-particular drivers, Trends, constraints, Restraints, Opportunities, and major micro markets.
- Comprehensive valuation of all prospects and threats in the
- In-depth study of industry strategies for growth of the Power Electronics for Electric Vehicles market-leading players.
- Power Electronics for Electric Vehicles market latest innovations and major procedures.

- Favourable dip inside Vigorous high-tech and market latest trends remarkable the Market.
- Conclusive study about the growth conspiracy of Power Electronics for Electric Vehicles market for forthcoming years.

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Major highlights from Table of Contents:

Power Electronics for Electric Vehicles Market Study Coverage:

- It includes major manufacturers, emerging player's growth story, and major business segments of Power Electronics for Electric Vehicles market, years considered, and research objectives. Additionally, segmentation on the basis of the type of product, application, and technology.
- Power Electronics for Electric Vehicles Market Executive Summary: It gives a summary of overall studies, growth rate, available market, competitive landscape, market drivers, trends, and issues, and macroscopic indicators.
- Power Electronics for Electric Vehicles Market Production by Region Power Electronics for Electric Vehicles Market Profile of Manufacturers-players are studied on the basis of SWOT, their products, production, value, financials, and other vital factors.
- Key Points Covered in Power Electronics for Electric Vehicles Market Report:
- Power Electronics for Electric Vehicles Overview, Definition and Classification Market drivers and barriers
- Power Electronics for Electric Vehicles Market Competition by Manufacturers
- Power Electronics for Electric Vehicles Capacity, Production, Revenue (Value) by Region (2023-2029)
- Power Electronics for Electric Vehicles Supply (Production), Consumption, Export, Import by Region (2023-2029)
- Power Electronics for Electric Vehicles Production, Revenue (Value), Price Trend by Type {Passenger Vehicle, Commercial Vehicle}
- Power Electronics for Electric Vehicles Market Analysis by Application (Plug-in-Hybrid, BEV)
- Power Electronics for Electric Vehicles Manufacturers Profiles/Analysis Power Electronics for Electric Vehicles Manufacturing Cost Analysis, Industrial/Supply Chain Analysis, Sourcing Strategy and Downstream Buyers, Marketing
- Strategy by Key Manufacturers/Players, Connected Distributors/Traders Standardization, Regulatory and collaborative initiatives, Industry road map and value chain Market Effect Factors Analysis.

Major questions answered:

- What are the influencing factors driving the demand for Power Electronics for Electric Vehicles near future?
- What is the impact analysis of various factors in the Global Power Electronics for Electric Vehicles market growth?
- What are the recent trends in the regional market and how successful they are?
- How feasible is Power Electronics for Electric Vehicles market for long-term investment?

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