Interoperability Solution in Healthcare Market Growth to reach USD 8.30 Billion in 2030 at a CAGR of 12.0%

Increasing healthcare expenses, along with government initiatives to enhance safety and quality of care is a key factor driving market revenue growth

VANCOUVER, BRITISH COLUMBIA, CANADA, April 19, 2023 /EINPresswire.com/ -- The global interoperability solution in healthcare market size reached USD 3.10 Billion in 2021 and is expected to register a revenue CAGR of 12.0% during the forecast period, according to a latest analysis by Emergen Research. Increasing healthcare expenses, along with government initiatives to enhance safety and quality of care are expected to support market revenue growth between 2022 and 2030.

Emergen Research Logo

The increase in government initiatives to promote healthcare institutions to utilize Electronic Health Records (EHRs) is supporting revenue growth of interoperability solutions in the healthcare market. Additionally, the need to reduce unnecessary expenses of healthcare facilities is expected to increase the adoption of interoperability solutions in the healthcare market.

The use of EHR software in both developed and developing regions would benefit the growth of corporate interoperability with healthcare data. The platform for data interoperability has garnered attention in recent years as a result of the rising requirement to provide effective healthcare services.

Market Size – USD 3.10 Billion in 2021, Market Growth – at a CAGR of 12.0%, Market Trends – Rising emphasis on patient safety globally Interoperability Solution in Healthcare Market By Level (Foundational, Structural, Semantic), By Product Type (Services, Solutions), and By Application (Diagnostics, Treatments, Others), By End-use, and By Region, Forecasts to 2030

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Some Key Highlights From the Report

The semantic segment is expected to register a fast CAGR during the forecast period because it facilitates the virtual sharing of medical details between separate approved parties and clinicians along with all compatible EHR and other programs to increase healthcare delivery system capabilities, protection, consistency, and effectiveness

The solutions segment is expected to register a fast CAGR during the forecast period due to the increasing need for more awareness of patient health knowledge and the increasing usage of healthcare information technology to improve treatment quality and patient satisfaction

The diagnostics segment is expected to register a significant revenue growth rate over the forecast period due to rising demand for more efficient information sharing for disease diagnosis, such precise and accurate assessments allow healthcare practitioners to analyze accurately the condition of the patients, including knowledge evaluation, comprising the background of medication and allergies, the diagnostics application, etc.

The market in North America is expected to lead the global market during the forecast period due to rising cancer incidence and increasing research and innovation activities in interoperability solutions in healthcare, as well as adequate government support

key question for Interoperability Solution in Healthcare Market
What is the current size and growth rate of the interoperability solution in healthcare market, and what are the key factors driving this growth?

What are the major types of interoperability solutions used in healthcare, such as health information exchange (HIE), application programming interfaces (APIs), and electronic health record (EHR) systems, and what are their advantages and limitations?

Who are the key players in the interoperability solution in healthcare market, and what are their market shares, product portfolios, and strategies for growth?

What are the major trends in the interoperability solution in healthcare market, such as the increasing demand for value-based care, the need for patient-centric healthcare delivery, and the emergence of new technologies like blockchain and artificial intelligence?

What are the most promising opportunities for growth in the interoperability solution in healthcare market, such as the development of personalized medicine, the integration of social determinants of health into care delivery, and the expansion of telehealth and remote patient monitoring?

What are the major challenges facing the interoperability solution in healthcare market, such as

data privacy and security concerns, the lack of standardized data formats, and the complexity of healthcare IT systems?

What are the most important regulatory and policy considerations for the interoperability solution in healthcare market, such as the need for interoperability standards and certification, and the impact of government initiatives like the 21st Century Cures Act and the ONC Interoperability Rule?

SECONDARY RESEARCH MODEL
Extensive data is obtained and cumulated on a substantial basis during the inception phase of the research process. The data accumulated is consistently filtered through validation from the in-house database, paid sources, annual report of companies, SEC filings, government press release, pricing databases and many more.

A robust research study requires an understanding of the overall value chain. Annual reports and financials of industry players are referred thoroughly to have a comprehensive idea of the market taxonomy.

PRIMARY RESEARCH MODEL
Post conglomeration of the data obtained through secondary research; a validation process is initiated to verify the numbers or figures. This process is usually performed by having a detailed discussion with the industry experts. Discussions with the subject matter experts were conducted to obtain quantitative and qualitative information and validate our market research findings.

Competitive Landscape

The global interoperability solutions in healthcare market is highly consolidated due to the presence of a large number of companies across this industry. These companies are known to make hefty investments in research and development projects. Also, they control a considerable portion of the overall market share, thus limiting the entry of new players into the sector. The global interoperability solutions in healthcare market report studies the prudent tactics undertaken by the leading market players, such as partnerships and collaborations, mergers & acquisitions, new product launches, and joint ventures.

Some major companies in the global market report include:

InterSystems Corporation

Allscripts Healthcare Solutions

Cerner Corporation Inc.

Orion Health Group Limited

Koninklijke Philips NV

Epic Systems Corporation

ViSolve Inc.

Infor Inc.

iNTERFACEWARE

Quality Systems Inc.

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Regional analysis is an important component of a market research report, as it provides insights into how a particular market or industry varies across different geographic regions.

Key Geographies Profiled in the Report:

North America (the U.S., Mexico, and Canada)

Asia Pacific (China, Japan, India, and Rest of Asia Pacific)

Europe (the U.K., France, Germany, and Rest of Europe)

Latin America (Brazil and Rest of Latin America)

Middle East & Africa (GCC Countries and Rest of Middle East & Africa)

The report, additionally, presents a comprehensive analysis of the key elements of the Interoperability solutions in healthcare market that influence its growth over the projected timeline. These vital elements include the key drivers, constraints, opportunities, limitations, threats, and micro and macro-economic factors.

For further details on this report, visit @ https://www.emergenresearch.com/industry-report/interoperability-solutions-in-healthcare-market

Market segmentation

Level Outlook (Revenue, USD Billion; 2019–2030)

Semantic

Foundational

Structural

Product Type Outlook (Revenue, USD Billion; 2019–2030)

Services

Solutions

Application Outlook (Revenue, USD Billion; 2019–2030)

Treatments

Diagnostics

Others

End-use Outlook (Revenue, USD Billion; 2019–2030)

Healthcare Provider

Healthcare Payer

Life Science Companies

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