

Beverage Cans Market: Aluminum Cans are the Future of Beverage Packaging

Beverage Cans Market Information Report by Material, by Application, and By Region - Global Forecast To 2028

NEW YORK, UNITED STATES, UNITED STATES, April 19, 2023

/EINPresswire.com/ -- The global [beverage cans market](#) growth is projected to be 3.8% a year for the time period that this report covers. The global beverage cans market value was USD 26.35 billion in 2020. It's expected to be USD 32.93 billion in 2028.



Beverage Can Market

Most cans in the global beverage cans market are made out of aluminum. It's because aluminum is a strong and environmentally friendly metal. Aluminum is also cost-effective. The metal can be recycled easily and still retain its quality and quantity. These are some of the reasons why it's commonly used in the manufacture of beverage cans.

Download Free Sample Report Now —

https://www.marketresearchfuture.com/sample_request/5180

Competitive landscape

The global beverage cans market is extremely competitive. There are few barriers to entry and the market is lucrative and has a high CAGR. Hence, many companies, especially larger ones, are being enticed into the industry.

Companies are finding that they have to invest heavily in research and development to develop and market innovative new products that will allow them to create the sustainable competitive advantage that they need to remain profitable in the near and long-term future.

These companies are also resorting to mergers and acquisitions and strategic partnerships with other successful companies.

CPMC Holdings is a major Chinese company. It is a success because it invested heavily in research and development. Thus, it was able to remain profitable and develop a sustainable competitive advantage by developing and marketing innovative new products.

To know more, click on the link — <https://www.marketresearchfuture.com/reports/beverage-cans-market-5180>

List of companies

BWAY Corporation (U.S.),
Kian Joo Can Factory Berhad (Malaysia),
Toyo Seikan Group Holdings, Ltd. (Japan),
CPMC Holdings Ltd. (China),
Orora Packaging Australia Pty Ltd (Australia),
HUBER Packaging Group GmbH (Germany),
Crown Holdings Incorporated (U.S.),
Ball Corporation (U.S.),
Ardagh Group (Luxembourg),
Silgan Holdings Inc. (U.S.), and
Can-Pack SA, (Poland).

Speak to our Analysts to Understand the Impact of COVID-19 on Your Business — https://www.marketresearchfuture.com/ask_for_schedule_call/5180

Segment overview

By materials

The materials segment can be separated into the following sub-segments:

Aluminum

Steel

The aluminum sub-segment enjoys the greatest beverage cans market share. It also has the fastest growth rate. The reasons for this are that aluminum is lighter than steel is. It's also easier to recycle in comparison to steel. Aluminum is much easier to manufacture than steel is. These are some of the many reasons why manufacturers prefer to use aluminum when manufacturing beverage cans.

Recycled aluminum is lighter than non-recycled aluminum is. Beverage can manufacturers find that they can reduce the overall weight of beverage cans by up to 30% by using only recycled aluminum in these cans.

Quick Buy — https://www.marketresearchfuture.com/checkout?currency=one_user-USD&report_id=5180

Market Research Future (MRFR) is a global market research company that takes pride in its services, offering a complete and accurate analysis with regard to diverse markets and consumers worldwide. MRFR's approach combines the proprietary information with various data sources to give an extensive understanding to the client about the latest key developments, expected events and also about what action to take based on these aspects.

Contact Us

Wantstats Research and Media Private Limited

99 Hudson Street,5Th Floor

New York, New York 10013

United States of America

Sales: +1 628 258 0071(US)

Sagar kadam

WantStats Research And Media Pvt. Ltd.

+91 95953 92885

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

[YouTube](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/628817754>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.