

Soil Monitoring Market by Global Business Opportunity, Development, Growth, Applications Analysis and Future Prospects

The rising need to improve farm productivity and preserve soil quality is driving the demand of the market.

VANCOUVER, BC, CANADA, April 19, 2023 /EINPresswire.com/ -- The global Soil Monitoring



Soil Monitoring Market Size

- USD 345.6 million in 2019,
Market Growth - CAGR of
13.0%, Market Trends Advancements in the
agricultural practices"

Emergen Research

Market will be worth USD 872.3 million by 2027, according to a current analysis by Emergen Research. The growth of this soil monitoring market can be attributed to the increasing scarcity of water and changing environmental scenario. Increasing government initiatives regarding water conservation have resulted in the growing need for soil monitoring devices. The growing implementation of information communication technologies and the Internet of things is expected to drive the growth of the soil monitoring systems over the forecast period.

To understand soil health and fertility over time, soil monitoring is the routine observation and measurement of important soil parameters like moisture content, nutrient levels, and pH. Informed judgements about soil management techniques, such as fertilisation, irrigation, and crop rotation, can be made by farmers, gardeners, and land managers to maximise plant growth and productivity while minimising environmental impacts.

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The research has been based mainly on the synthesis, analysis, and interpretation of information gathered from specialist sources about the Soil Monitoring market from 2020 to 2027. The report's section on the competition landscape offers a detailed analysis of the market shares of the top Soil Monitoring industry players.

Key Players Profiled in the Report are:

The Toro Company, Stevens Water Monitoring Systems Inc., Element Materials Technology, SGS

GROUP, CAMPBELL SCIENTIFIC, METER GROUP, SENTEK TECHNOLOGIES, CROPX TECHNOLOGIES, SPECTRUM TECHNOLOGIES, and Aquamonix, among others.

Some Key Highlights

In November 2019, Mammoet, who is a global market leader for lifting and transporting heavy objects, entered into a partnership with the SGS group. SGS Group is helping the company with the construction of a large oil refinery in Nigeria.

The ground-based monitoring system segment held the largest market share of 55.2% in 2019. Growing adoption of the Ground-based Monitoring Systems among the skilled farmers in the developed economies to increase agricultural productivity and enhance crop quality is expected to drive the growth of the segment.

Services are forecasted to grow with the fastest CAGR of 13.8% over the forecast period. Increasing utilization of the Internet of things (IoT) enabled devices for agricultural and non-agricultural purposes, and the growing number of connected agriculture devices is expected to drive the growth of the services segment in the soil monitoring market.

The agricultural segment accounted for the largest market share in 2019. The rising global population, along with the rising demand for food, are expected to increase the adoption of smart agricultural practices.

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Furthermore, the report provides a comprehensive overview of the Soil Monitoring market along with product portfolio and market performance. The report offers key insights into market share, supply chain analysis, demand and supply ratio, import/export details, and product and consumption patterns. To gain a better understanding, the report is further segmented into sections such as product types offered by the market, application spectrum, companies, and key geographical regions where the market has established its presence.

Read more on the global Soil Monitoring market report here@ https://www.emergenresearch.com/industry-report/soil-monitoring-market

Emergen Research has segmented the global Soil Monitoring Market on the basis of System Type, Offering, Application, and region:

System Type Outlook (Revenue, USD Million; 2017-2027)

Ground-based Monitoring Systems

Sensing and Imagery Systems

Others (Telematics Systems and Robotics) Offering Outlook (Revenue, USD Million; 2017-2027) Software Hardware Services Application Outlook (Revenue, USD Million; 2017-2027) Non-Agricultural Agricultural Analysis of the segments and their growth projection is carried out by extensive historical and current analysis of the market scenario. Further, the report offers details about the factors and features of the Soil Monitoring market expected to boost the growth of the industry in the coming years. Key Questions Answered in the Market Report How did the COVID-19 pandemic impact the adoption of by various pharmaceutical and life sciences companies? What is the outlook for the impact market during the forecast period 2020-2027? What are the key trends influencing the impact market? How will they influence the market in short-, mid-, and long-term duration? What is the end user perception toward? How is the patent landscape for pharmaceutical quality? Which country/cluster witnessed the highest patent filing from January 2014-June 2021?

What are the key factors impacting the impact market? What will be their impact in short-, mid-, and long-term duration?

What are the key opportunities areas in the impact market? What is their potential in short-, mid, and long-term duration?

What are the key strategies adopted by companies in the impact market?

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