

# Growing Demand for Flame Retardant Materials to Drive the Magnesium Hydroxide Market Growth by 2022-2032.

Magnesium Hydroxide Market, By Type (Chemical Synthesis Method and Physical Method), By Grade (Retardants Grade, Industrial Grade, and Pharmaceutical Grade)

COVINA, CALIFORNIA, UNITED STATES, April 20, 2023 /EINPresswire.com/ -- Magnesium Hydroxide is a white, odorless, and waterinsoluble inorganic compound with the chemical formula Mg (OH) 2. It is also known as milk of magnesia, and it occurs naturally as the mineral brucite. Magnesium Hydroxide is used in a wide range of industrial and commercial applications, including flame retardant materials, wastewater treatment, and pharmaceuticals.



One of the major applications of Magnesium Hydroxide is as a flame retardant material. It is used in a variety of products such as plastics, rubber, textiles, and coatings to improve their fire resistance properties. Magnesium Hydroxide releases water when heated, which helps to cool down the temperature of the surrounding area, preventing the spread of flames.

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Analyst View:

The <u>Magnesium Hydroxide market</u> is expected to witness significant growth in the coming years, primarily driven by the increasing demand for flame retardant materials in various end-use

industries. The rising awareness about the importance of fire safety, especially in the construction and automotive industries, is expected to drive the demand for Magnesium Hydroxide as a flame retardant material.

Moreover, the growing demand for wastewater treatment solutions to comply with stringent environmental regulations is also expected to boost the demand for Magnesium Hydroxide. The compound is commonly used as a neutralizing agent in wastewater treatment plants to remove acidic pollutants and improve water quality.

### Russia Ukraine War Effect:

The ongoing conflict between Russia and Ukraine is likely to have a significant impact on the Magnesium Hydroxide market, particularly in terms of the supply chain. Ukraine is a major producer of Magnesium Hydroxide, and the conflict between the two countries has disrupted the supply of raw materials for the production of Magnesium Hydroxide.

The conflict has also led to disruptions in transportation and logistics, making it difficult for companies to transport Magnesium Hydroxide and related materials to various end-use industries. This is likely to have an impact on the supply chain of various industries, leading to delays in production and increased costs.

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# Magnesium Hydroxide by demand:

The demand for Magnesium Hydroxide is expected to increase in the coming years, driven by its various industrial and commercial applications. One of the major applications of Magnesium Hydroxide is as a flame retardant material, which is used in a variety of products such as plastics, rubber, textiles, and coatings to improve their fire resistance properties. The growing awareness about the importance of fire safety, particularly in the construction and automotive industries, is expected to drive the demand for Magnesium Hydroxide as a flame retardant material.

Additionally, Magnesium Hydroxide is widely used as a neutralizing agent in wastewater treatment plants to remove acidic pollutants and improve water quality. The increasing demand for wastewater treatment solutions to comply with stringent environmental regulations is expected to boost the demand for Magnesium Hydroxide in this application.

# Magnesium Hydroxide by trend:

One of the major trends in the Magnesium Hydroxide market is the increasing demand for ecofriendly and sustainable flame retardant materials. Magnesium Hydroxide is a naturally occurring mineral and is considered to be a safer and more eco-friendly alternative to traditional flame retardant materials such as halogenated compounds and organophosphates. This trend is expected to drive the demand for Magnesium Hydroxide as a flame retardant material in various end-use industries.

Another trend in the Magnesium Hydroxide market is the growing demand for high-purity grades of the compound. High-purity Magnesium Hydroxide is used in pharmaceutical and food applications and is expected to witness significant growth in the coming years due to the increasing demand for clean-label and natural ingredients in these industries.

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## Key players:

- · Nedmag Industries Mining & Manufacturing B.V.
- Nabaltec AG
- Huber Engineering Materials
- Kyowa Chemical Industry Co. Ltd.
- · Konoshima Chemical Co. Ltd.
- · Tateho Chemical Industries Co., Ltd
- · Baymag Inc.
- · Sakai Chemical Industries Co. Ltd
- · Lehmann & Voss CO. & KG.
- · Martine Marietta Materials Inc.
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