

Virtual Private Network Market Research | Industry Trends & Size to Hit USD 75.59 Billion by 2027

The need for VPN solutions is being driven by the expanding need for private and secure internet connectivity.

PORTLAND, PORTLAND, OR, UNITED STATES, April 20, 2023 /EINPresswire.com/ -- The global <u>virtual private network market</u> was valued at \$25.41 billion in 2019 and is expected to increase at a CAGR of 14.7% from 2020 to 2027, reaching \$75.59 billion by 2027.



A VPN is an encrypted internet

connection that connects a device to a network. It guarantees that sensitive data is sent safely. It prevents unauthorised parties from snooping on communications and allows the user to work safely and remotely. VPN technology is commonly employed in business settings.

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Virtual Private Network Market Dynamics:

The virtual private network (VPN) market is being driven by several factors. Firstly, the growing need for secure and private internet connectivity is driving the demand for VPN solutions. Secondly, the increasing adoption of remote work and mobile devices is driving the need for secure access to corporate networks and data, which can be facilitated by VPNs. Thirdly, the rise of cloud-based services and the need for secure access to cloud resources is driving the demand for VPN solutions that can provide secure connectivity to cloud environments.

Fourthly, the growing concerns around data privacy and security are driving the need for VPN solutions that can encrypt and protect user data from prying eyes. Finally, the increasing use of VPNs by consumers to access geo-restricted content and protect their online privacy is driving the growth of the VPN market.

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Virtual Private Network Market Trends:

The virtual private network (VPN) market is experiencing several key trends. Firstly, there is a growing trend towards the adoption of cloud-based VPN solutions, which offer greater scalability, flexibility, and cost-effectiveness compared to traditional on-premise solutions. Secondly, there is an increasing focus on the use of VPNs for IoT devices, enabling secure and private connectivity for a wide range of connected devices. Thirdly, there is a trend towards the integration of VPNs with other security solutions, such as firewalls and intrusion detection systems, to provide a more comprehensive security solution.

Fourthly, there is an increasing demand for VPN solutions that can provide greater visibility and control over network traffic, enabling organizations to better monitor and manage their network security. Finally, there is a trend towards the development of more user-friendly VPN solutions, with improved user interfaces and simpler setup processes, to make VPNs more accessible to a wider range of users.

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The global virtual private network market analysis includes some of the key market players such as Avast Software S.R.O., Checkpoint Software Inc, Cisco System Inc, Golden Frog GmbH, IBM Corporation, Juniper Networks Inc, Microsoft Corporation, NetMotion Software Inc, NordVPN, and Radio IP Software Inc.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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