Exploring the Growing Smart Lock Market : Increasing Popularity of Smart Home Automation Systems

Protect your home with the latest in security technology. Smart locks offer easy and secure access, perfect for any homeowner

Emergen Research Logo

VANCOUER, BC, CANADA, April 20, 2023 /EINPresswire.com/ -- The latest research report on the Global "Smart Lock Market " is segmented by Regions, Country, Company and other Segments. The global Smart Lock Market is dominated by key Players, such as [□□□□□ □□□□□□ □□, □□□□□□□□□ □□□., □□□□□□□□□□ □□□□□□□□ □□, □□□□□□□□□ □□□□□□□ □□□□□□□□□, □□□., □□□□□□ □□□□□□□□□, □□□□□□, □□□., □□□□□□□□ □□□, □□□□□□□□□□ □□□□□□□□□□□□, □□□ □□□□□□□ □□□□□ □□□□□□□□, □□□ □□□□□□□ □□□□□□] these players have adopted various strategies to increase their market penetration and strengthen their position in the industry. Stake holders and other participants in the global Smart Lock Market will be able to gain the upper hand by using the report as a powerful resource for their business needs.

> Smart Lock Market Size – USD 2.92 Billion in 2020, Market Growth – at a CAGR of 15.0%, Market Trends – Increasing demand for connected devices and integrated access control systems”
>
> *Emergen Research*

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The COVID-19 pandemic has had a significant impact on the smart lock market. With the rise of social distancing measures and the need for contactless technologies, smart locks have become increasingly popular.One of the major benefits of smart locks during the pandemic has been their ability to provide remote access. This has allowed homeowners to give access to delivery personnel and service providers without the need for face-to-face interaction. Additionally, with the increase in remote work and online shopping, smart locks have become an essential part of home security systems.

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The global smart lock market size is expected to reach USD 8.87 billion in 2028 at a CAGR of 15.0% during the forecast period, according to the latest report by Emergen Research. Increasing need for safety and security of property, personal items, and other valuable items, rising adoption of smart home automation systems, growing preference for smart locks in commercial and corporate buildings, and rapid advancements in the smart lock technology are key factors expected to drive market revenue growth over the forecast period.

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Yes. As the COVID-19 and the Russia-Ukraine war are profoundly affecting the global supply chain relationship and raw material price system, we have definitely taken them into consideration throughout the research, and in Chapters, we elaborate at full length on the impact of the pandemic and the war on the Smart Lock Industry

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This research report is the result of an extensive primary and secondary research effort into the Smart Lock Market . It provides a thorough overview of the market's current and future objectives, along with a competitive analysis of the industry, broken down by application, type and regional trends. It also provides a dashboard overview of the past and present performance of leading companies. A variety of methodologies and analyses are used in the research to ensure accurate and comprehensive information about the Smart Lock Market .

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The growing popularity of smart homes and home automation systems has led to an increase in demand for smart locks. Smart locks offer a convenient and secure way to control access to the home, making them an essential part of any home automation system.

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With the rise in burglary and theft, consumers are becoming increasingly concerned about the security of their homes. Smart locks offer a high level of security by using advanced encryption and authentication technologies, making them an attractive option for homeowners.

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The development of advanced technologies such as biometric sensors, voice recognition, and Bluetooth connectivity have led to the creation of highly sophisticated smart locks. These locks offer enhanced security features and improved ease of use, making them more appealing to consumers.

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[illegible] [illegible] [illegible] ([illegible], [illegible] [illegible]; [illegible]-[illegible])
Lever Handles
Deadbolts
Padlocks
Others

[illegible] [illegible] [illegible] ([illegible], [illegible] [illegible]; [illegible]-[illegible])
Pin Code
Biometric
RFID Cards

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Wi-Fi
Bluetooth
Others

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Residential
Commercial

Industrial
Institutional & Government

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With the aim of clearly revealing the competitive situation of the industry, we concretely analyze not only the leading enterprises that have a voice on a global scale, but also the regional small and medium-sized companies that play key roles and have plenty of potential growth.

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Market revenue growth is primarily driven by rising concerns among consumers regarding safety and security of property, valuables or personal items, and files etc. at home or in lockers and other related applications. Convenience, security, and connectivity offered by smart locks are key factors driving demand in recent years. Smart locks are IoT-enabled keyless entry devices that help the users to remotely access door locks through their smartphone.

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Assa Abloy AB
Allegion plc
dormakaba Holding AG
Spectrum Brands Holdings, Inc.
SALTO Systems
Onity Inc.
Samsung SDS
Panasonic Corporation
The Master Lock Company
Godrej Group

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North America (United States, Canada and Mexico)
Europe (Germany, UK, France, Italy, Russia and Turkey etc.)
Asia-Pacific (China, Japan, Korea, India, Australia, Indonesia, Thailand, Philippines, Malaysia and Vietnam)
South America (Brazil, Argentina, Columbia etc.)
Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

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Yes. Customized requirements of multi-dimensional, deep-level and high-quality can help our customers precisely grasp market opportunities, effortlessly confront market challenges, properly formulate market strategies and act promptly, thus to win them sufficient time and space for market competition.

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Increasing demand for rich media content

Proliferation of mobile devices and internet-connected devices

Growing adoption of cloud-based services

Expansion of e-commerce and digital media

Need for faster website performance and better user experience

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