

Food Starch Market To See Huge Growth By 2026: Trends, Segmentation & Growth | ADM, Cargill, Ingredion, Tate and Lyle

The global food & beverage industry has witnessed upsurge in demand for clean label ingredients.

PORTLAND, OR, US, April 20, 2023
/EINPresswire.com/ -- The global Food
Starch Market Size was \$18.9 billion in
2018, and is projected to reach \$29.1
billion by 2026, registering a CAGR of
5.8% from 2019 to 2026. Increase in
demand for high-quality food &
beverages in terms of taste and
nutritional content has been witnessed



all across the globe. Consumers are shifting their preference from regular staple food to enhanced food products, which foster the demand for starch in the food & beverages industry.

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The growth of the global food starch market is expected to be driven by expansion of the food processing and food service industries"

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Diversification of raw materials, demand for convenience foods, and expansion of F&B industry drive the global food starch market. However, availability of huge number of substitutes and surge in consumer awareness regarding side effects of starch rich diets hinder the market growth. On the other hand, expansion of resistant starch and growing popularity of clean label starch create new opportunities in coming years.

Some of the key players in the food starch market analysis includes ADM, Cargill, Ingredion, Tate and Lyle, BENEO, Roquette Frères, AGRANA Beteiligungs-AG, SPAC Starch Products (India)

Limited, Sonish Starch Technology Co., Ltd., and Nutrend Biotech Co., Ltd.

Based on raw material, the maize segment accounted for the highest market share in 2018, contributing to more than two-thirds of the global food starch market, and is estimated to continue its lead in terms of revenue throughout the forecast period. This is attributed to extensive use in packaged food & food processing industry and economical benefits in comparison to other modifier agents. However, the wheat segment is expected to grow at the CAGR of 6.1% from 2019 to 2026.

Recent years have seen transition in food consuming habits of the population around the world. People are now becoming concern about the type of food they are consuming along with monitoring calorie and other vital nutrients. Starch is a high-calorie food product. Furthermore, essential nutrients such as protein, fat, vitamins, and minerals are missing from starches. In addition, starch breaks down into glucose, which is expected to increase sugar levels.

Based on region, Asia-Pacific held the highest market share, accounting for nearly two-fifths of the total market share of the global food starch market in 2018, and is expected to maintain its lead position throughout the forecast period. Moreover, this region is expected to grow at a CAGR of 7.0% from 2019 to 2026. This is due to the expansion strategies adopted by various food & beverages companies in the region, cooperation from the regional governments, and rapid industrialization. North America held the second-highest share in terms of revenue with more than one-fourth of the total share in 2018, and will maintain its position by 2026.

Key findings of the study

- -> Maize segment was the highest contributor to the global food starch market, with \$13.2 billion in 2018, and is estimated to reach \$19.6 billion by 2026, at a CAGR of 5.3% during the forecast period.
- -> In 2018, by end user, the business to business segment accounted for about 82% of the global food starch market share in 2018, and is expected to grow at the CAGR of 5.6%. However, this segment is expected to lose market share to business to consumer segment.
- -> In 2018, depending on type, the sweetener segment led in terms of market share, however, the modified starch segment is expected to garner market share in the estimated forecast.

- -> Asia-Pacific dominates food starch the market, in terms of share, and is expected to continue this trend during the forecast period.
- -> Asia-Pacific region is anticipated to grow with robust CAGR of 7.0% during the forecast period.

Based on type, the sweeteners segment contributed to the largest market share in 2018, accounting for more than half of the global food starch market, and is expected to maintain its dominant position by 2026. This is due to ability to maintain color, add texture, improve flavor, and maintain stability in different foods and beverages products.

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