

Architectural Hardware Market Size to Hit US\$ 23.1 Billion by 2028 | CAGR of 4.9%

Global architectural hardware market segmented on the basis of application and end user.



size reached US\$ 17.1 Billion in 2022. Looking forward, IMARC Group expects the market to reach a value of US\$ 23.1 Billion by 2028, exhibiting a CAGR of 4.9% during 2023-2028.

Architectural hardware refers to architectural accessories that are produced from various metals, including steel, brass, iron, aluminum, etc. They mainly comprise door handles, latches, hinges, knobs, floor springs, furniture fittings, locks, panic bars, glass hardware railings, etc. These architectural hardware products are used to add closing, opening, and locking functionalities to doors, windows, showers, taps, etc. They are extremely durable and user-friendly, enhance convenience, improve the security and safety of homes and buildings, etc. Consequently, architectural hardware materials find extensive applications in residential, commercial, and industrial construction across the globe.

What Are The Key Factors Driving The Global Architectural Hardware Market?

The expanding construction industry and the increasing infrastructural development activities, which include airports, seaports, parks, educational institutes, healthcare facilities, stadiums, etc., are among the key factors driving the architectural hardware market. Moreover, the shifting consumer preferences from ornate fittings towards contemporary patterns for the enhanced visual appearance of the interiors and the introduction of sleek and luxurious hardware components in unique colors, textures, and designs are also positively influencing the global market.

Besides this, the development of smart product variants, including digital locks and door viewers, that are convenient to use, provide remote access through smartphones, ensure excellent security of homes, garages, and other buildings, etc., is acting as another significant growth-inducing factor. Additionally, the escalating demand for innovative architectural hardware polished with a matte texture and nickel, brass, and bronze finishes, designed in crystal and satin look, and customized in numerous geometric shapes, is further propelling the market growth. Apart from this, the rising investments in the refurbishment and reconstruction of several historical and public infrastructures are anticipated to stimulate the architectural hardware market over the forecasted period.

Report Segmentation:

The report has been segmented the market into following categories:

Breakup by Application:

- Furniture
- Doors
- Windows
- Shower

Breakup by End User:

- Residential
- Commercial
- Industrial

By Geography:

- North America (United States, Canada)
- Europe (Germany, France, United Kingdom, Italy, Spain, Others)
- Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others)
- Latin America (Brazil, Mexico, Others)
- Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, Other)

Competitive Scenario with Key Players:

- Allegion plc
- Assa Abloy AB
- Bohle Ltd.

- CRH plc
- · Godrej & Boyce Mfg. Co. Ltd.
- Häfele GmbH & Co KG
- · Hettich Holding GmbH
- and Co. oHG, HOPPE Holding AG
- Spectrum Brands Inc.
- and Taiwan Fu Hsing Industrial Co. Ltd

https://www.imarcgroup.com/architectural-hardware-market

000 0000000000 00 000 000000:

- •Market Performance (2017-2022)
- Market Outlook (2023- 2028)
- Porter's Five Forces Analysis
- Market Drivers and Success Factors
- SWOT Analysis
- Value Chain
- Comprehensive Mapping of the Competitive Landscape

If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

About Us:

IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

Elena Anderson IMARC Services Private Limited +1 631-791-1145 email us here EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2023 Newsmatics Inc. All Right Reserved.